



RUSHIL

DECOR LIMITED

WE'LL MAKE IT

RDL/082/2021-22

Date: 14.02.2022

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400051
NSE EQUITY SYMBOL: RUSHIL

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
BSE SCRIPT CODE: 533470

ISIN: INE573K01017

Dear Sir / Madam,

Sub.: Advertisement- Notice for Forfeiture of 8847 Partly Paid-Up Right Equity Shares, on which holders of Rights Equity Shares have failed to pay the Call Monies pursuant to Final reminder cum Forfeiture Notice dated July 06, 2021 as well as Reminder cum Forfeiture Notice dated July 06, 2021

With reference to above captioned subject, we wish to inform you that an Advertisement has been published in the Business standard English newspaper and Jai Hind Gujarati newspaper on Monday, February 14, 2022 intimating about the forfeiture of 8847 partly paid-up Right Equity Shares of Rushil Décor Limited (the Company) in respect of which, the Company did not receive the First, Second and Final call money on 5466 Partly Paid-Up rights Equity shares on or before 26th July, 2021 vide Final reminder cum Forfeiture Notice dated July 06, 2021 as well as Second and final call money on 3381 Partly Paid-Up rights Equity shares on or before 26th July, 2021 vide Reminder cum Forfeiture Notice dated July 06, 2021.

For reference, copies of advertisements published are enclosed.

The same is also available on the website of the Company at www.rushil.com

This is for your information and record.

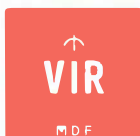
Thanking you,

Yours Faithfully,

For, Rushil Decor Limited,

Hasmukh K. Modi
Company Secretary

Encl.: Newspaper advertisement



RUSHIL DÉCOR LTD., RUSHIL HOUSE, NEAR NEELKANTH GREEN BUNGALOW,
OFF SINDHU BHAVAN ROAD, SHILAJ, AHMEDABAD-380058, GUJARAT, INDIA.

REGD. OFFICE: S. NO. 125, NEAR KALYANPURA PATIA, VILLAGE ITLA, GANDHINAGAR-MANSA ROAD,
TA. KALOL, DIST. GANDHINAGAR-382845, GUJARAT, INDIA. | CIN: L25209GJ1993PLC019532

PH: +91-79-61400400 | FAX: +91-79-61400401 | EMAIL: INFO@RUSHIL.COM | WWW.RUSHIL.COM

 <p>RUSHIL DECOR LIMITED</p>	<h1>RUSHIL DECOR LIMITED</h1> <p>Registered Office : S. No. 125, Near Kalyanpura Patia, Gandhinagar Mansa Road, Kalol, Village Itla, Gandhinagar – 382 845, Gujarat, India. Tel: +91 98 2543 8039; Corporate Office (Address where books of account and papers are maintained): Rushil House, Near Neelkanth Green Bungalow, Off. Sindhu Bhavan Road, Shilaj, Ahmedabad-380 058, Gujarat, India, Tel: +91 79 6140 0400 Contact Person : Hasmukh Kanubhai Modi, Company Secretary and Compliance Officer, E-mail : ipo@rushil.com; Website : www.rushil.com; Corporate Identification Number: L25209GJ1993PLC019532</p>		
<p>This is only an advertisement for information purpose and not an offer document announcement, not for publication, distribution or release directly or indirectly outside india. All capitalised terms used and not defined herein shall have the meaning assigned to them in the letter of offer dated 07.09.2020 filed with the stock exchanges, namely BSE Limited and National Stock Exchange of India Limited and Securities and Exchange Board of India, ("SEBI") (the "Letter of offer")</p>			
<p>PROMOTERS OF OUR COMPANY</p>	<p>KRUPESH GHANSHYAMBHAI THAKKAR, KRUPA KRUPESH THAKKAR, M/S. RUSHIL INTERNATIONAL AND KRUPESH GHANSHYAMBHAI THAKKAR HUF</p>		
<p>NOTICE IN RELATION TO FORFEITURE OF PARTLY-PAID UP EQUITY SHARES OF THE COMPANY, ON WHICH HOLDERS OF THE RIGHTS EQUITY SHARES HAVE FAILED TO PAY (i) THE FIRST, SECOND AND FINAL CALL MONEY PURSUANT TO FINAL REMINDER CUM FORFEITURE NOTICE DATED JULY 06, 2021 (ii) THE SECOND AND FINAL CALL MONEY PURSUANT TO REMINDER CUM FORFEITURE NOTICE DATED JULY 06, 2021.</p>			
<p>ISSUE OF UPTO 49,77,111 EQUITY SHARES OF FACE VALUE ₹ 10 EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 50 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 40 PER EQUITY SHARE) (THE "ISSUE PRICE"), AGGREGATING UPTO ₹ 2,489 LAKHS ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 1 RIGHTS EQUITY SHARE FOR EVERY 3 FULLY PAID UP EQUITY SHARES HELD BY THE EXISTING EQUITY SHAREHOLDERS</p>			
<p>PAYMENT METHOD*</p>			
<p>Amount Payable per Rights Equity Share i.e. Issue Price</p>	<p>Face value (₹)</p>	<p>Premium (₹)</p>	<p>Total</p>
<p>On Application</p>	<p>2.50</p>	<p>10</p>	<p>12.50</p>
<p>On First Call</p>	<p>2.50</p>	<p>10</p>	<p>12.50</p>
<p>On Second Call</p>	<p>2.50</p>	<p>10</p>	<p>12.50</p>
<p>On Third and Final Call</p>	<p>2.50</p>	<p>10</p>	<p>12.50</p>
<p>Total</p>	<p>10</p>	<p>40</p>	<p>50</p>
<p>*For details on the payment method, please refer to the chapter titled "Terms of the Issue" on page 236 of the Letter of Offer.</p>			
<p>Board of Directors of the Company had demanded first call money of ₹ 12.5 per share (Consisting ₹ 10 towards premium and ₹ 2.5 towards face value) vide First Call Money Notice dated November 12, 2020 and vide Final demand of First Call cum Forfeiture Notice dated December 29, 2020. A public advertisement to this effect was made in leading newspaper, copies of which were submitted to the stock exchanges for public information on time.</p>			
<p>Board of Directors of the Company had demanded Second and Final call money of ₹ 25 per share (Consisting ₹ 20 towards premium and ₹ 5 towards face value) vide Second and Final Call Money Notice dated February 05, 2021. A public advertisement to this effect was made in leading newspaper, copies of which were submitted to the stock exchanges for public information on time.</p>			
<p>Finally Board of Directors had given final opportunity to shareholders to pay</p>			
<p>I. First, Second and Final call money on or before 26th July, 2021 vide Final reminder cum Forfeiture Notice dated July 06, 2021</p>			
<p>II. Second and final call money on or before 26th July, 2021 vide Reminder cum Forfeiture Notice dated July 06, 2021,</p>			
<p>The Board of Directors in their meeting held on 12th February, 2022 noted that the 5466 holder of Partly Paid-up Rights Equity shares have not paid the first call, second and final call money and 3381 holder of Partly Paid-up Rights Equity shares have not paid the second and final call money upto 26th July, 2021 and accordingly, the Board of Directors approved the forfeiture of such total 8847 Partly-paid up Rights equity shares, in accordance with the Letter of Offer dated 07.09.2020 and Article of Association of the Company. Kindly Note that the list of shareholders whose shares have been forfeited, due to non-receipt of Call Monies by the Company, is available on the website of the Company at www.rushil.com.</p>			
<p>Registrar to the Issue</p> <p>BIGSHARE SERVICES PVT LTD. 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai 400059. Maharashtra. Phone: +91 22 6263 8200 Fax: +91 22 6263 8299 Website: www.bigshareonline.com Email: investor@bigshareonline.com</p>		<p>Company Secretary and Compliance Officer</p> <p>MR. HASMUKH K. MODI Rushil House, Nr. Neelkanth Green Bungalow, Off. Sindhu Bhavan Road, Shilaj, Ahmedabad-380058 Phone: +91 79-61400400 Website: www.rushil.com Email: ipo@rushil.com</p>	
<p>Investor may contact the Registrar to the Issue or our company secretary and compliance officer for call money related queries.</p>			
<p>Date : 12/02/2022 Place : Ahmedabad</p>		<p>For Rushil Decor Limited Sd/- Hasmukh Kanubhai Modi Company Secretary & Compliance Officer</p>	



सोमवार, ता. १४-२-२०२२,

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