**APPLICATION FORM FOR ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY AND RENOUNCEES ONLY USING ASBA FACILITY**

The investors may also apply in the Issue using B-WAP facility at www.bigshareonline.com.

Full details of the person(s) who have not provided details of their respective demat account to the Company or the Registrar at least two Working Days prior to the Issue Closing Date may apply in the Issue using only the B-WAP facility.

**Collecting SCSS’S Sign & Seal**

Please read the letter of offer dated September 7, 2020 (“Letter of Offer” or “LOF”), the Abridged Letter of Offer, the Rights Entitlement Letter and instructions on the reverse of this Application Form carefully. All capitalised terms not defined herein shall carry the same meaning as ascribed to them in the Letter of Offer.

**DO NOT TEAR OR DETACH ANY PART OF THIS APPLICATION FORM**

**ISSUE OF UPTO 49.77,111 EQUITY SHARES OF FACE VALUE ₹1 EACH (“RIGHTS EQUITY SHARES”) OF OUR COMPANY FOR CASH AT A PRICE OF ₹50 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹40 PER EQUITY SHARE (“THE ISSUE PRICE”), AGGREGATING UPTO ₹2,489 LAKHS ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 1 RIGHTS EQUITY SHARE FOR EVERY 3 FULLY PAID UP EQUITY SHARES HELD BY THE EXISTING EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON SEPTEMBER 11, 2020 (THE “ISSUE”). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS 5 TIMES THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED “TERMS OF THE ISSUE” ON PAGE 236 OF THE LETTER OF OFFER.

**PAYMENT METHOD**

<table>
<thead>
<tr>
<th>Amount Payable per Rights Equity Share i.e. Issue Price</th>
<th>Face value (₹)</th>
<th>Premium (₹)</th>
<th>Total (₹)</th>
</tr>
</thead>
<tbody>
<tr>
<td>On Application</td>
<td>2.50</td>
<td>10</td>
<td>12.50</td>
</tr>
<tr>
<td>On First Call</td>
<td>2.50</td>
<td>10</td>
<td>12.50</td>
</tr>
<tr>
<td>On Second Call</td>
<td>2.50</td>
<td>10</td>
<td>12.50</td>
</tr>
<tr>
<td>On Third and Final Call</td>
<td>2.50</td>
<td>10</td>
<td>12.50</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>10</strong></td>
<td><strong>40</strong></td>
<td><strong>50</strong></td>
</tr>
</tbody>
</table>

*For details on the payment method, please refer to the chapter titled “Terms of the Issue” on page 236 of the Letter of Offer.*

The Rights Entitlements and the Rights Equity Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”), or any U.S. state securities laws and may not be offered, sold, resold or otherwise transferred within the United States or the territories or possessions thereof (the “United States” or “U.S.”), except in a transaction exempt from the registration requirements of the U.S. Securities Act. The Rights Equity Shares referred to in this letter of offer are being offered and sold in offshore transactions outside the United States in compliance with Regulation S under the U.S. Securities Act ("Regulation S") to existing shareholders located in jurisdictions where such offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions.

To,

The Board of Directors,
RUSHIL DECOR LIMITED

Dear Sir/Madam,


- I/We hereby accept and apply for Allotment of the Rights Equity Shares (including Additional Rights Equity Shares "If applicable") mentioned in Block I below in response to the Abridged Letter of Offer/ Letter of Offer dated September 7, 2020 and any addendum thereto offering the Rights Equity Shares to minors on rights basis.
- I/We agree to pay the amount specified in Block II below at the rate of ₹12.50 per Rights Equity Share payable on Application on the total number of Rights Equity Shares specified in Block I below.
- I/We agree to accept the Rights Equity Shares Allotted to minors and to hold such Rights Equity Shares upon the terms and conditions of the Abridged Letter of Offer/ Letter of Offer, and any addendum thereto, this Application Form, Rights Entitlement Letter and subject to the provisions of the Companies Act, 2013, SEBI ICDR Regulations, SEBI Rights Issue Circulars as applicable and the rules made thereunder and the Memorandum and Articles of Association of the Company.
- I/We undertake that I/we will sign all such other documents and do all other such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Rights Equity Shares in respect of which this application may be accepted.
- I/We also agree to accept the Rights Equity Shares subject to laws, as applicable, guidelines, circulars, notifications and regulations relating to the issue of capital and listing of securities issued from time to time by SEBI/Government of India/RBI and/or other authorities.
- I/We hereby solemnly declare that I am/we are not applying for the Rights Equity Shares in contravention of section 269SS of the Income-Tax Act, 1961.
- I/We authorise you to place my/our name(s) on the Register of Members / Register of Significant Beneficial Owners. All such Eligible Equity Shareholders are deemed to have accepted the following:
  - I/We understand that neither the Rights Entitlements nor the Rights Equity Shares have, or will be, registered under the U.S. Securities Act of 1933, as amended (the “U.S. Securities Act”), or any United States state securities laws, and may not be offered, sold, resold or otherwise transferred within the United States or to the territories or possessions thereof (the “United States”), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. I/We understand the Rights Equity Shares referred to in this application are being offered and sold in offshore transactions outside the United States in compliance with Regulation S under the U.S. Securities Act (“Regulation S”) to existing shareholders located in jurisdictions where such offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions.
  - I/We understand that the Issue is not, and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlements for sale in the United States, or as a solicitation therein of an offer to buy any of the said Rights Equity Shares or Rights Entitlements in the United States. I/We confirm that I am/we are (a) not in the United States and eligible to subscribe for the Rights Equity Shares under applicable securities laws, (b) complying with laws of jurisdictions applicable to such person in connection with the Issue, and (c) understand that neither the Company, nor the Registrar, the Lead Manager or any other person acting on behalf of the Company will accept subscriptions from any person, or the agent of any person, who appears to be, or who the Company, the Registrar, the Lead Manager or any other person acting on behalf of the Company have reason to believe is in the United States or is outside of India and ineligible to participate in this Issue under the securities laws of their jurisdiction.
  - I/We will not offer, sell or otherwise transfer any of the Rights Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom it is unlawful to make such offer, sale or invitation. I/We satisfy, and each account for which I/we are acting satisfies, (a) all suitability standards for investors in investments of the type subscribed for herein imposed by the jurisdiction of my/our residence, and (b) is eligible to subscribe and is subscribing for the Rights Equity Shares and Rights Entitlements in compliance with applicable securities and other laws of our jurisdiction of residence.
  - I/We hereby make the representations, warranties, acknowledgments and agreements set forth in the section of the Letter of Offer titled “Other Regulatory and Statutory Disclosures – Selling Restrictions” on page 224.
  - I/We understand and agree that the Rights Entitlements and Rights Equity Shares may not be reoffered, resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulation S, or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act.
  - I/We acknowledge that we, the Lead Manager, its affiliates and others will rely upon the truth and accuracy of the foregoing representations and agreements.”
1. NAME AND CONTACT DETAILS OF APPLICANT

<table>
<thead>
<tr>
<th>Name of Sole/First Applicant</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name of Second Applicant</td>
</tr>
<tr>
<td>Name of Third Applicant</td>
</tr>
<tr>
<td>Indian Address</td>
</tr>
<tr>
<td>Email</td>
</tr>
<tr>
<td>Telephone / Mobile No.</td>
</tr>
</tbody>
</table>

2. PERMANENT ACCOUNT NUMBER (PAN)

<table>
<thead>
<tr>
<th>Sole/First Applicant</th>
</tr>
</thead>
<tbody>
<tr>
<td>Second Applicant</td>
</tr>
<tr>
<td>Third Applicant</td>
</tr>
</tbody>
</table>

3. TYPE OF APPLICANTS (Please tick √):  
   - Resident
   - Non-Resident

   Note: Non-resident Applicants applying on non-repatriation basis should select "Resident".

4. DEPOSITORY ACCOUNT DETAILS: Please provide your DP ID and Client ID (Please tick √ for NSDL or CDSL) :
   - NSDL
   - CDSL

   For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID

   Note: Allotment of Rights Equity Shares shall be made in dematerialized form only.

5. APPLICATION DETAILS

   Rights Equity Shares (Including additional Rights Equity Shares) applied for [Block I]

   Total amount payable on application @ ₹ 12.50/- per Equity Share [Block II] = [Block I] x ₹ 12.50/-

   (₹ in Figures) (₹ in Words)

6. PAYMENT DETAILS [IN CAPITAL LETTERS]

   Amount Blocked (₹ in figures) :
   (₹ in Words)

   ASBA BANK A/c No.

   Name of ASBA Bank Account Holder: ________________________________

   SCSB Name and Address: __________________________________________

   I/We authorise the SCSB to block the amount specified above as part of the ASBA process. I/We confirm that I/We are making the payment towards my/our Application through my/our bank account only and not using any third party bank account for making such payment. Further, I/We confirm that the ASBA Account is held in my/our own name.

   SIGNATURE OF ASBA BANK ACCOUNT HOLDER

   [Signatures as per the specimen recorded with the SCSB. In case of joint shareholders, all the joint shareholders must sign in the same sequence as per specimen recorded with the SCSB.]

7. SIGNATURE OF APPLICANT(S)

   I/We hereby confirm that I/We have read, understood and accept the terms and conditions of this Application Form, Rights Entitlement Letter, Abridged Letter of Offer/ Letter of Offer dated September 7, 2020 and any addenda thereto. I/We hereby confirm that I/We have read the Instructions for filling up this Application Form given overleaf. I/We understand that in case of Allotment of Rights Equity Shares to me/us, my/our Beneficiary Account as mentioned in this Application Form would get credited to the extent of allotted Rights Equity Shares.

   [Signatures as per the specimen recorded with the Depository. In case of joint shareholders, all the joint shareholders must sign in the same sequence as per specimen recorded with the Depository.]

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RUSHIL DÉCOR LIMITED – RIGHTS ISSUE

ACKNOWLEDGEMENT SLIP FOR APPLICANT

APPLICATION FORM NO.

Received from |

PAN |

DP ID and Client ID |

Collecting SCSB’s Sign & Seal |

Amount blocked (₹ in figures) |

Bank & Branch |

ASBA Account No. |

Date |

Tel. / Mobile No. |

Email Id:
Please read the instructions printed on the Application Form carefully.

The Application Form can be used by the Eligible Equity Shareholders as well as the Renouncees.

Procuring the Application Form, and all addenda thereto carefully understand the Application process and applicable settlement process. All references in this Application Form to the “Abridged Letter of Offer” are to the Abridged Letter of Offer read together with the Letter of Offer and any addenda thereto. For accessing the Letter of Offer, the Abridged Letter of Offer, and any addenda thereto and the Application Form, please refer to the links provided below on page 4 of this Application Form.

In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI Rights Issue Circulars and ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use either the ASBA process or the optional mechanism. The B-Wap Application is only for “Original Resident shareholders”. Original Resident Shareholders shall mean the Resident Shareholders who are holding the Equity Shares of our Company as on the Record Date i.e. Friday, September 11, 2020. In case of Investors who receive the rights entitlement on the Issue Closing Date, they are required to communicate with the Registrar to the Issue in the manner provided on their website (www.bigshareonline.com). They may also refer to the letters of offer, the Abridged Letter of Offer, and any addenda thereto on page 260 of the Letter of Offer. "For physical Applications through ASBA facility, payments shall be made using internet banking facility or UPI facility. Only Eligible Equity Shareholders who are eligible to subscribe for Rights Entitlement and Rights Equity Shares in their respective jurisdictions under applicable law are eligible to participate.

Applications should be submitted at a Designated Branch of the SCSB or online/electronic Application through the website of the SCBs (if made available by such SCsB) for authorising such SCsB to block Application Money payable on the Application in their respective ASBA Accounts, or (ii) filling the online Application Form available on B-WAP, the optional mechanism devised by the Lead Manager and the Registrar and make online the Internet banking facility or UPI facility. Further, in case of Applications submitted using the B-WAP facility, payments shall be made using internet banking facility or UPI facility. Cash payment or payment by cheque or demand draft or pay order or any other mode of payment which is not acceptable to the Company, and in the case of non-receipt of Application Form, Investors can also make Application on plain paper under ASBA process mentioning all necessary details as mentioned in the specimen Application Form.”

Eligible Equity Shareholders in this regard. In accordance with SEBI circular SEBI/HO/CFD/DIL/CRP/2020/76 dated May 8, 2020 and SEBI Circular SEBI/HO/CFD/DIL1/CRP/2020/136 dated July 24, 2020, the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date and who have not furnished the details of their demat account to our Company or our Registrar at their respective bank accounts. Please note that only those Investors who have a demat account can apply through ASBA facility.

In case of non-receipt of Application Form, Investors can also make Application on plain paper under ASBA process mentioning all necessary details as mentioned in the specimen Application Form. In case of Application through B-WAP, the Investors should enable the internet banking or UPI facility of their respective bank accounts. Please note that only those Investors who have a demat account can apply through ASBA facility.

In respect of Applications submitted using the B-WAP facility, payments shall be made using internet banking facility or UPI facility. Cash payment or payment by cheque or demand draft or pay order or any other mode of payment which is not acceptable to the Company, the Company, the Registrar or the Lead Manager.

All Applicants, and in the case of Application in joint names, each of the joint Applicants, should mention his/her PAN allotted under the Income Tax Act, 1961, irrespective of the amount of the Application. Except for Applications on behalf of the Central or the State Government, the residents of Sikim and the officials appointed by the courts, Application Forms without PAN will be considered incomplete and are liable to be rejected. With effect from August 16, 2010, the demat account in which PAN details are not submitted shall be “suspended for credit” and no allotment and credit of Rights Equity Shares pursuant to the Issue shall be made into the accounts of such Investors.

In case of Application through ASBA facility, all payments will be made only by blocking the amount in the ASBA Account. Furthermore, in case of Applications submitted using the B-WAP facility, payments shall be made using internet banking facility or UPI facility. Cash payment or payment by cheque or demand draft or pay order or any other mode of payment which is not acceptable to the Company, the Company, the Registrar or the Lead Manager.

In the case of Applications through ASBA facility, pay orders shall be considered incomplete and liable to be rejected. With effect from August 16, 2010, the demat account in
LAST DATE FOR APPLICATION

The last date for submission of the duly filled in the Application Form or a plain paper Application is October 5, 2020, i.e., Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). If the Application Form is not submitted with an ASBA, uploaded with the Stock Exchanges and the Application Money is not blocked with the SCSS or if the Application Form is not accepted at the B-WAP, on or before the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Rights Equity Shares hereby offered, as provided under the section, “Terms of the Issue - Basis of Allotment” on page 259 of the Letter of Offer. Please note that on the Issue Closing Date, (i) Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges, and (ii) the B-WAP facility will be available until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges.

WITHDRAWAL OF APPLICATION

An Investor who has applied in this Issue may withdraw their Application at any time during Issue Period by approaching the SCSB where application is submitted or sending the email withdrawal request to www.bigshareonline.com in case of Application through B-WAP facility. However, no Investor, whether applying through ASBA facility or B-WAP facility, may withdraw their Application post the Issue Closing Date.

LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSSBs)


In terms of the SEBI Rights Issue Circulars and the MCA circular, the Application Form, Rights Entitlement Letter and Abridged Letter of Offer was dispatched to the Eligible Equity Shareholders, through email /physical copy if they have provided an Indian address to the Company or Registrar.

Eligible Equity Shareholders can obtain the details of their respective Rights Entitlement from the website of the Registrar (i.e., www.bigshareonline.com) by entering their DP ID and Client ID or Folio Number (in case of Eligible Equity Shareholders holding Equity Shares in physical form) and PAN. The link for the same shall also be available on the website of our Company (i.e., www.rushil.com).

Investors may access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that such Investor is eligible to subscribe for the Equity Shares under applicable securities laws) on the websites of:

(i) the Company at www.rushil.com;
(ii) the Registrar at www.bigshareonline.com;
(iii) the Lead Manager, i.e., Saffron Capital Advisors Private Limited at www.saffronadvisor.com;
(iv) the Stock Exchanges at www.bseindia.com and www.nseindia.com; and
(v) the B-WAP at www.bigshareonline.com.

The Investors can visit following links for the below-mentioned purposes:

- Frequently asked questions are available on the website of the Registrar (www.bigshareonline.com) or call helpline numbers (+91 22 6263 8200) and online/ electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors: www.bigshareonline.com
- Update of Indian address/ email address/ mobile number in the records maintained by the Registrar or our Company: www.bigshareonline.com
- Update of demat account details by Eligible Equity Shareholders holding shares in physical form: www.bigshareonline.com
- Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Equity Shareholders: www.bigshareonline.com

Investors may contact the Registrar to the Issue or our Company Secretary and Compliance Officer for any pre issue or post- issue related matters. All grievances relating to the ASBA process or B-WAP may be addressed to the Registrar to the Issue, with a copy to the SCSB (in case of ASBA process), giving full details such as name, address of the Applicant, contact number(s), E-mail address of the sole/first holder, folio number or demat account, number of Rights Equity Shares applied for, amount blocked (in case of ASBA process) or amount debited (in case of B-WAP process), ASBA Account number and the Designated Branch of the SCSB where the Application Forms, or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip (in case of ASBA process), and copy of the e-acknowledgement (in case of B-WAP process).

COMPANY DETAILS

**RUSHIL**

Rushil Décor Limited
Corporate Identification Number: L25209GJ1993PLC019532
Registered Office: S. No. 125, Near Kalyanpura Patia, Gandhinagar Manse Road, Kalol, Village Itla, Gandhinagar – 382 945, Gujarat, India.
Phone: +91 98 2543 8039
Corporate Office (Address where books of account and papers are maintained): Rushil House, Near Neelkantar Green Bungalow, Off. Sindhru Bhavan Road, Shilaj, Ahmedabad-380 058, Gujarat, India.
Phone: +91 79 6140 0400
Contact Person: Hasmukh Kanubhai Modi, Company Secretary and Compliance Officer.
E-mail: tsp@rushil.com; Website: www.rushil.com

**SAFFRON**

Saffron Capital Advisors Private Limited
605, Center Point, 6th floor, Andheri Kurla Road, J. B. Nagar, Andheri (East), Mumbai - 400 059, Maharashtra, India.
Phone: +91 22 4082 0914/915
Facsimile: +91 22 4082 0999
E-mail: rights.issue@saffronadvisor.com
Website: www.saffronadvisor.com
Investor grievance: investorgrievance@saffronadvisor.com
Contact Person: Amit Wagle / Gaurav Khandelwal
SEBI Registration Number: INM 000011211
Validity of Registration: Permanent

BIGSHARE SERVICES PRIVATE LIMITED
1st floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Morol, Andheri (East), Mumbai - 400 059, Maharashtra, India.
Phone: +91 22 6263 8200
Facsimile: +91 22 6263 8299
E-mail: rightsissue@bigshareonline.com
Website: www.bigshareonline.com
Contact person: Arvind Tandel
Investor grievance: investor@bigshareonline.com
SEBI Registration No: INR00001385
Validity of Registration: Permanent