



RUSHIL

DECOR LIMITED

WE'LL MAKE IT

RDL/091/2021-22
Date: 07.03.2022

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE EQUITY SYMBOL: RUSHIL

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
SCRIPT CODE: 533470

ISIN: INE573K01017

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub.: Specimen copy of Last Reminder Cum Forfeiture Notice for Payment of Second and Final Call Money of Rs. 25 Per Share

This is with reference to the Second and Final Call Money Notice dated February 05, 2021 read with Reminder Cum Forfeiture Notice dated July 6, 2021 and Notice for forfeiture of Partly Paid up Rights Equity Shares dated February 14, 2022 and Company's letter for cancellation of forfeiture dated March 02, 2022 issued in relation to the partly paid-up equity shares of the Company in relation to the Second and Final Call in respect of the partly paid-up equity shares of the Company.

The Fund Raising Committee (“**Committee**”), duly authorized by the Board of Directors of the Company, at its meeting held on March 07, 2022, has approved the sending of a Last Reminder-cum-Forfeiture Notice for payment of Second and Final call amount of ₹ 25 per partly-up equity share to the holders of such partly paid-up equity shares on which the Second and Final call money remains unpaid.

In this connection, we would like to inform that the Last Reminder-cum-Forfeiture Notice is being issued to the holders of such partly paid-up equity shares on which the Second and Final call money remains unpaid.

A specimen copy of the Last Reminder-cum-Forfeiture Notice is enclosed herewith for your reference.

The same is also being made available on the website of the Company at www.rushil.com

This is for your information and records.

Thanking you,

Yours faithfully,
For Rushil Decor Limited



Hasmukh K. Modi
* Company Secretary

Encl.: a/a



RUSHIL DÉCOR LTD., RUSHIL HOUSE, NEAR NEELKANTH GREEN BUNGALOW,
OFF SINDHU BHAVAN ROAD, SHILAJ, AHMEDABAD-380058, GUJARAT, INDIA.

REGD. OFFICE: S. NO. 125, NEAR KALYANPURA PATIA, VILLAGE ITLA, GANDHINAGAR-MANSA ROAD,
TA. KALOL, DIST. GANDHINAGAR-382845, GUJARAT, INDIA. | CIN: L25209GJ1993PLC019532

PH: +91-79-61400400 | FAX: +91-79-61400401 | EMAIL: INFO@RUSHIL.COM | WWW.RUSHIL.COM



RUSHIL DECOR LIMITED

Registered Office: S. No. 125, Near Kalyanpura Patia, Gandhinagar Mansa Road, Kalol, Village Itla, Gandhinagar – 382 845, Gujarat, India. Telephone: +91 98 2543 8039
Corporate Office (Address where books of account and papers are maintained): Rushil House, Near Neelkanth Green Bungalow, Off. Sindhu Bhavan Road, Shilaj, Ahmedabad-380 058, Gujarat, India, Tel: +91 79 6140 0400
Contact Person: Mr. Hasmukh Kanubhai Modi, Company Secretary and Compliance Officer,
E-mail: ipo@rushil.com; Website: www.rushil.com;
Corporate Identification Number: L25209GJ1993PLC019532

LAST REMINDER CUM FORFEITURE NOTICE TO THE HOLDERS OF PARTLY PAID-UP EQUITY SHARES OF RUSHIL DECOR LIMITED, WHO HAVE NOT PAID THE SECOND AND FINAL CALL MONEY PURSUANT TO THE NOTICE DATED FEBRUARY 05, 2021 AND REMINDER CUM FORFEITURE NOTICE DATED JULY 6, 2021 TO MAKE THE PAYMENT OF SECOND AND FINAL CALL MONEY WITHIN THE PERIOD STATED HEREIN.

Date: March 07, 2022

Last Reminder-cum-Forfeiture Notice No.:

Name:

DP ID – Client ID:

PAN:

Last date of payment: Monday, March 28, 2022

CHEQUE/DEMAND DRAFT SHOULD BE MADE PAYABLE TO “RUSHIL DECOR LIMITED RIGHT ISSUE A/C” IN CASE OF RESIDENT SHAREHOLDERS AND NON-RESIDENT SHAREHOLDERS.

PAYMENT FOR CALL MONEY WILL BE ACCEPTED BY YES BANK LTD AT THEIR DESIGNATED BRANCHES

Dear Sir/ Madam,

SUB.: LAST REMINDER CUM FORFEITURE NOTICE FOR PAYMENT OF SECOND AND FINAL CALL MONEY OF ₹25 (COMPRISING ₹5 TOWARDS FACE VALUE AND ₹20 TOWARDS SECURITIES PREMIUM) PER PARTLY PAID-UP EQUITY SHARE ISSUED BY RUSHIL DÉCOR LIMITED (THE “COMPANY”) ON A RIGHT BASIS PURSUANT TO THE LETTER OF OFFER DATED SEPTEMBER 07, 2020 (“LETTER OF OFFER”)

REF. 1: ISSUE OF 49,77,111 PARTLY PAID UP RIGHTS EQUITY SHARES OF FACE VALUE OF ₹10 EACH OF RUSHIL DÉCOR LIMITED (THE“COMPANY”) FOR CASH AT A PRICE OF ₹50 (INCLUDING A PREMIUM OF ₹40) PER EQUITY SHARE (“RIGHTS EQUITY SHARES”) FOR AN AMOUNT AGGREGATING UPTO ₹2,489 LAKHS ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY IN THE RATIO OF 1 RIGHT EQUITY SHARE FOR EVERY 3 FULLY PAID-UP EQUITY SHARES HELD BY SUCH ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON SEPTEMBER 11, 2020 (THE “RIGHTS ISSUE”).

2: SECOND AND FINAL CALL MONEY NOTICE DATED FEBRUARY 05, 2021 AND REMINDER CUM FORFEITURE NOTICE DATED JULY 6, 2021.

3: NOTICE FOR FORFEITURE OF PARTLY PAID-UP RIGHTS EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ON ACCOUNT OF NON-PAYMENT OF CALL MONEY DEMANDED BY THE COMPANY DATED 14.02.2022 READ WITH COMPANY’S LETTER FOR CANCELLATION OF FORFEITURE AS SENT ON MARCH 02, 2022

This is reference to the Second and Final Call Money Notice dated February 05, 2021 read with Reminder Cum Forfeiture Notice dated July 6, 2021 and notice for forfeiture of partly paid-up rights equity shares of face value of ₹ 10/- each on account of non-payment of call money demanded by the company dated 14.02.2022 issued in relation to the partly paid-up equity shares of the Company. In this connection, to safeguard the interest of innocent shareholders who missed to pay call monies on time and as a good corporate governance practise, the Board of Directors has passed a resolution on February 28, 2022 for cancellation of forfeiture of Partly Paid up right equity shares and decided in the Meeting of Fund Raising Committee (“Committee”), duly authorized by the Board of Directors of the Company, at its meeting held on March 7, 2022, to give one last opportunity to the shareholders holding Partly Paid up Rights Equity Shares, who have missed to pay their call money, to pay the Second and Final call (hereinafter referred to as “Final Call” for convenience) before forfeiture of the partly paid-up shares. Accordingly, the Committee approved the sending of a Last Reminder-cum-Forfeiture Notice (“Last Reminder-cum-Forfeiture Notice”) for payment of final call amount of ₹25 per partly paid-up equity share (comprising ₹5 towards face value and ₹20 towards securities premium) as Final Call money, to the holders of such partly paid-up equity shares on which the final call money remains unpaid.

Kindly consider this notice as last opportunity to pay the unpaid call money. In the event of failure to pay the amount due and payable by you before the day as mentioned here, credit of shares in your demat account shall not be made and same shall be forfeited.



RUSHIL DECOR LIMITED

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Corporate Office (Address where books of account and papers are maintained): Rushil House, Near Neelkanth Green Bungalow, Off. Sindhu Bhavan Road, Shilaj, Ahmedabad-380 058, Gujarat, India, Tel: +91 79 6140 0400
Contact Person: Mr. Hasmukh Kanubhai Modi, Company Secretary and Compliance Officer,
E-mail: ipo@rushil.com; Website: www.rushil.com;
Corporate Identification Number: L25209GJ1993PLC019532

As per the Company's records, the Final Call money for the partly paid-up equity shares of the Company held in the captioned DP ID – Client ID, remains unpaid and hence, in accordance with the Companies Act, 2013 (“Act”), Articles of Association of the Company and the Letter of Offer, the Last Reminder-cum-Forfeiture Notice is hereby given to you to pay the Final Call Money as per details given below:

| No. of partly paid-up equity shares on which call amount is to be paid | Amount due and payable @ ₹25 per partly paid-up equity share (₹ in figures) |
|--|---|
| | |

Other Instructions

| Payment Period | From | To | Duration |
|-------------------|--|------------------------|----------|
| | Monday, March 14, 2022 | Monday, March 28, 2022 | 15 days |
| Mode of Payment → | Cheque/Demand Draft payable to “RUSHIL DECOR LIMITED RIGHT ISSUE A/C”. | | |

Note: Post the merger of certain Public Sector Banks (“PSBs”) with other banks, the cheques of the merged PSBs have become invalid effective from April 1, 2021. Shareholders may please note that payment of final call money made using cheques of such PSBs will not be accepted and payment of Call Money using such cheques will be rejected.

Detailed instructions for payment of the Final Call Money are enclosed as **Annexure 1**. Please read the same before proceeding for payment.

You are requested to make the payment of the Final Call Money on or before **Monday, March 28, 2022**.

Please note that, failure to pay the Final Call Money, as aforesaid shall render the partly paid-up equity shares of the Company held by you, including the amount already paid thereon, liable to be forfeited in accordance with the provisions of the Act, the Articles of Association of the Company and the Letter of Offer.

Yours faithfully,
Rushil Décor Limited
sd/-
Hasmukh K. Modi
Company Secretary

Encl.: As above



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E-mail: ipo@rushil.com; Website: www.rushil.com;
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Annexure 1

RUSHIL DECOR LIMITED

DETAILED INSTRUCTIONS FOR PAYMENT OF FINAL CALL MONEY PURSUANT TO LAST REMINDER-CUM-FORFEITURE NOTICE DATED MARCH 7, 2022

MODE OF DISPATCH OF NOTICE

In terms of the provisions of the Act, read with the relevant rules made thereunder, the Last Reminder-cum-Forfeiture Notice is being sent in electronic mode to the holders of partly paid-up equity shares who have not paid the call money or part thereof, pursuant to the Second and Final Call Money Notice dated February 05, 2021 read with Reminder Cum Forfeiture Notice dated July 6, 2021 and whose e-mail address is registered with the Company or its Registrar and Transfer Agent – Bigshare Services Private Limited (“RTA”) or the Depository Participant(s). The Last Reminder-cum-Forfeiture Notice along with the detailed instructions and payment slip are also available on the Company’s website at www.rushil.com.

Physical copies of the Last Reminder-cum-Forfeiture Notice along with the detailed instructions and payment slip are being sent to those holders of partly paid-up equity shares who have not paid the final call money (or a part thereof) **and**:

- a. who have not registered their e-mail address with the Company or its RTA or Depository Participant(s); or
- b. who have specifically registered their request for the physical copy of the same.

PAYMENT INSTRUCTIONS

Please note that:

- a. Cheque/demand draft should be made payable to “RUSHIL DECOR LIMITED RIGHT ISSUE A/C” in case of resident shareholders or non- resident shareholders applying on repatriable basis or non-repatriable basis payable at Ahmedabad, and crossed “Account Payee Only”. Further please mention Call Money Notice no., DP ID no./ client ID no./ no. of Rights Equity Shares at the back of the cheque/demand draft. Cash payment shall not be accepted.
- b. No part payment will be accepted and part payment will be treated as non-payment which shall render the partly paid-up equity shares, including the amount already paid thereon, liable to be forfeited in accordance with the provisions of the Act, the Articles of Association of the Company and the Letter of Offer. However, in relation to any payment made by a holder of the partly paid-up equity shares pursuant to the Last Reminder-cum-Forfeiture Notice for payment of final call money, which is lesser than the aggregate amount payable by such holder with respect to the partly paid-up equity shares held by such holder, the Board/duly authorized Committee of the Board, may consider conversion of such lower number of equity shares to be made fully paid-up, such that it is in proportion to the amount paid by such holder. (For example - If a shareholder holds 100 partly paid-up equity shares, the aggregate amount payable by such holder pursuant to the Reminder-cum-Forfeiture Notice for payment of final call money will be ₹ 2,500/-. If such holder makes a payment of ₹ 1,250, such holder will receive such number of fully paid-up equity shares converted in proportion to the payment made i.e. 50 fully paid-up equity shares. Partly paid-up equity shares in respect of which the First and Final Call money payable remains unpaid may be forfeited, in accordance with the provisions of the Act, the Articles of Association of the Company and the Letter of Offer.)
- c. Please note that payments in respect of partly paid-up equity shares for a particular demat account shall be made only once during the Payment Period (and not in multiple tranches) and the subsequent payments made, post the first payment made during the Payment Period, may be rejected at the discretion of Board of directors or it’s duly constituted committee.
- d. Excess/duplicate amount paid or amount paid by person who is not a shareholder liable for payment or short payment made by a shareholder (in case the same cannot be adjusted towards payment of Final Call Money), will be refunded as per the following methods:
 - i. Cheque/DD - Credit to the same bank account from where payment has been made
 - ii. Any other method, as decided by the Board of directors or it’s duly constituted committee



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Contact Person: Mr. Hasmukh Kanubhai Modi, Company Secretary and Compliance Officer,
E-mail: ipo@rushil.com; Website: www.rushil.com;
Corporate Identification Number: L25209GJ1993PLC019532

Payment Modes

1. For payment through cheque/ demand draft

i. Shareholders are requested to submit the payment slip along with cheque/demand draft made payable to “RUSHIL DECOR LIMITED RIGHT ISSUE A/C”.

ii. The payment slip is enclosed herewith as **Annexure 2**.

iii. The shareholder must *inter alia* state the following details in the payment slip:

- Full Name of the Sole/First shareholder;
- Last Reminder-cum-Forfeiture Notice No.;
- DP ID-Client ID; and
- No. of partly paid-up equity shares.

iv. The payment slip along with the amount payable by cheque or demand draft must be presented at **Yes Bank Limited** at any of the following locations during banking hours **on or before Monday, March 28, 2022**:

COLLECTION BANK BRANCHES FOR RESIDENT AND NON-RESIDENT APPLICANTS : YES BANK LTD : AHMEDABAD: 102/103, CG CENTRE, CG ROAD, AHMEDABAD-380009, GUJARAT, Tel: 079-6609922; **MUMBAI**: 1 A MITTAL CHAMBERS, NARIMAN POINT OPP INOX THEATRE, MUMBAI- 400021, MAHARASHTRA, Tel: 022-66749000.

(Shareholder can also send the Cheque/Demand Draft with necessary details at Company's corporate office address at Ahmedabad or at the Company's Registrar and Share Transfer Agent's office at Mumbai as mentioned in this notice.)

v. Shareholders residing at locations where the Yes Bank's collection centre is not available, may send their Final Call Money along with the completed payment slip by registered post/speed post/courier at the office of the Registrar: **Bigshare Services Private Limited (Unit: Rushil Decor Limited)**, 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri (East), Mumbai, Maharashtra, 400059, India; or (2) addressing to Company's Secretarial Department sitting at the Corporate Office of the Company at Rushil Décor Limited (CS Dept.), Rushil House, Near Neelkanth Green Bungalow, Off. Sindhu Bhavan Road, Shilaj, Ahmedabad-380 058, Gujarat, India stating the requisite details along with Cheque/Demand Draft payable at Ahmedabad, such that the same are received on or before the last date of payment of the Final Call Money as mentioned in the Last Reminder cum Forfeiture Notice i.e. **Monday, March 28, 2022**.

vi. Post-dated cheques will not be accepted and are liable to be rejected.

vii. **Post the merger of certain Public Sector Banks (“PSBs”) with other banks, the cheques of the merged PSBs have become invalid effective April 1, 2021. Shareholders may please note that payment of Final Call Money made using cheques of such PSBs will not be accepted and payment of Final Call Money using such cheques will be rejected.**

viii. After the last date of payment, i.e. **Monday, March 28, 2022**, Bank branches at the aforesaid locations will not accept any Final Call Money payment.

ix. The Company will not be liable for any delayed receipt and reserves the right to reject such delayed receipts.

x. Payment slip should be complete in all respects. The payment slip found incomplete with regard to any of the particulars required to be given therein are liable to be rejected.

2. Non-payment

Please note that, failure to pay the Final Call Money pursuant to the Last Reminder cum Forfeiture Notice, as aforesaid, shall render the partly paid-up equity shares (to the extent that the final call money was not paid), including the application amount and first call money already paid thereon, liable to be forfeited in accordance with the Act, the Articles of Association of the Company and the Letter of Offer.



RUSHIL DECOR LIMITED

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E-mail: ipo@rushil.com; Website: www.rushil.com;
Corporate Identification Number: L25209GJ1993PLC019532

OTHER INFORMATION

- i. The ISIN representing partly paid-up equity shares has been suspended by BSE Limited, the National Stock Exchange of India Limited, National Securities Depository Ltd (NSDL) and Central Depository Services (India) Ltd. (CDSL).
- ii. Upon completion of the corporate action, the partly paid-up equity shares shall be converted into fully paid-up equity shares and would be credited to ISIN INE573K01017, allotted by NSDL/CDSL.
- iii. In case of non-receipt of the Last Reminder-cum-Forfeiture Notice, shareholders can request by e-mail or letter, for the duplicate Last Reminder-cum-Forfeiture Notice to the Registrar, or may also download the same from the Company's website: www.rushil.com. In such a case, however, the shareholder has to fill the DP ID-Client ID, number of partly paid-up equity shares held and amount payable towards the Final Call Money and other desired details.
- iv. The shareholder must mention in the Application, his/her PAN number allotted under the Income Tax Act, 1961.
- v. All correspondence in this regard may be addressed to:

**Bigshare Services Private Limited
(Unit: Rushil Decor Limited)**

1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri (East), Mumbai, Maharashtra-400059, India;
Telephone: +91 22 6263 8200; Facsimile: +91 22 6263 8299 E-mail: rightsissue@bigshareonline.com; Investor grievance email: investor@bigshareonline.com; Contact Person: Mr. Arvind Tandel; Website: www.bigshareonline.com; SEBI Registration No.: INR000001385

- vii. All capitalized terms not defined herein would have the same meaning as attributed to it in the Letter of Offer.

Yours Sincerely,

For RUSHIL DECOR LIMITED

Hasmukh K. Modi
Company Secretary



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Annexure 2

**RUSHIL DECOR LIMITED
PAYMENT SLIP FOR FINAL CALL**
(to be used for payment through cheque/ demand draft)

SHAREHOLDERS SHOULD SUBMIT THIS SLIP TO YES BANK BRANCH ALONGWITH CHEQUE/DEMAND DRAFT

| | |
|---|--|
| From: Last Reminder-cum-Forfeiture Notice No.: Name: DP ID – Client ID: PAN: | To, YES Bank Limited Branch _____ (please fill name of the branch, refer list overleaf) |
|---|--|

**LAST REMINDER-CUM-FORFEITURE NOTICE TO THE HOLDERS OF PARTLY PAID-UP EQUITY SHARES ON WHICH
CALL AMOUNT IS TO BE PAID**
(to be filled in by the shareholder)

| DP ID and Client ID | No. of partly paid-up equity shares on which call amount is to be paid (A) | Amount due and payable @ ₹25 per Partly Paid-up Equity Share [(A)*₹25] (₹ in figures) |
|---------------------|--|---|
| | | |

Payment Details:

| Final Call Money Due (in ₹) | Cheque/ Demand Draft amount (in ₹) | Cheque/ DD No. | Drawn on/paid from (Bank & Branch) | Date of payment | Bank Serial No. (To be filled in by the Bank) |
|-----------------------------|------------------------------------|----------------|------------------------------------|-----------------|---|
| | | | | | |

**RUSHIL DECOR LIMITED
ACKNOWLEDGEMENT SLIP FOR FINAL CALL MONEY
LAST REMINDER-CUM-FORFEITURE NOTICE**

Received by Cheque/DD No. _____ dated _____ for ₹ _____ drawn on _____ (name of bank & branch) being the payment towards Final Call money for the above Rights Equity Shares. (Details to be filled by the shareholder)

| | |
|--|---|
| Name of the First/Sole Shareholder: DP ID/Client ID: No. of Partly Paid-up Equity Shares: Last Reminder-cum-Forfeiture Notice No.: Date: | Sign and Stamp of Yes Bank Limited Collecting Bank Date: _____ |
|--|---|

Note: Cheque is subject to realization