



RUSHIL

DECOR LIMITED

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RUSHIL DECOR LIMITED

Regd. Office: S. No.125, Near Kalyanpura Patia, Vill. Itla, Gandhinagar Mansa Road, Tal. Kalol, Dist. Gandhinagar -382845, Gujarat

(₹ in lacs)

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2023

Sr No.	Particulars	Quarter Ended			Year Ended
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
1	Income				
	a) Revenue from operations	19,281.74	21,391.57	21,077.91	83,839.51
	b) Other income	226.93	32.01	17.00	137.54
	Total Income	19,508.67	21,423.58	21,094.91	83,977.05
2	Expenses				
	a) Cost of materials consumed	10,475.36	11,925.82	10,539.28	43,308.71
	b) Purchases of Stock-in-Trade	-	-	-	-
	c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(624.72)	148.26	(1,042.58)	(1,760.62)
	d) Employee benefits expense	1,277.73	1,255.57	1,091.88	4,714.24
	e) Finance costs	751.99	654.46	486.63	2,353.57
	f) Depreciation and amortization expense	723.77	631.56	611.82	2,598.44
	g) Other expenses	5,262.59	5,240.64	5,737.17	22,638.15
	Total expenses	17,866.72	19,856.31	17,424.20	73,852.49
3	Profit before exceptional items and tax (1-2)	1,641.95	1,567.27	3,670.71	10,124.56
4	Exceptional Items	-	-	-	-
5	Profit before tax (3+4)	1,641.95	1,567.27	3,670.71	10,124.56
6	Tax expense:				
	a) Current tax	249.14	(40.92)	361.73	1,076.96
	b) Deferred tax	173.30	252.21	588.86	1,280.47
	Total	422.44	211.29	950.59	2,357.43
7	Net Profit (+)/Loss (-) for the period (5-6)	1,219.51	1,355.98	2,720.11	7,767.13
8	Other Comprehensive Income, net of tax (OCI)				
	a) Items that will not be reclassified to profit or loss	-	(23.91)	(2.47)	(31.34)
	b) Income tax relating to items that will not be reclassified to profit or loss	-	6.02	0.62	7.89
	Total	-	(17.90)	(1.85)	(23.45)
9	Total Comprehensive Income for the period (7+8)	1,219.51	1,338.08	2,718.26	7,743.68
10	Paid up equity share capital (Face value of ` 10/- each)	2,654.17	1,990.63	1,991.00	1,990.63
11	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet				34,347.73
12	Earnings per share (Face value of ` 10/- each) (Not Annualised)				
	(1) Basic	5.31	6.81	13.66	39.01
	(2) Diluted	5.31	6.81	13.66	39.01

Place: Ahmedabad
Date: 09th August, 2023



For, Rushil Decor limited

Krupesh G. Thakkar
Chairman and Managing Director
DIN:01059666



RUSHIL DÉCOR LTD., RUSHIL HOUSE, NEAR NEELKANTH GREEN BUNGALOW, OFF SINDHU BHAVAN ROAD, SHILAJ, AHMEDABAD-380058, GUJARAT, INDIA.

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Segmentwise Reporting for the Quarter ended 30th June,2023

(₹ in lacs)

Sr No	Particulars	Quarter Ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue (Gross)				
a	Laminates & allied products	4,179.62	5,188.70	4,764.64	20,834.76
b	Medium Density Fiber Board	14,685.71	15,878.16	16,083.81	62,142.94
c	Polyvinayl Chloride Board	456.69	352.99	261.29	1,186.47
d	Unallocated	-	-	-	-
	Total	19,322.02	21,419.85	21,109.74	84,164.17
	Less: Inter segment revenue	40.28	28.28	31.83	324.66
	Gross sales from Operations	19,281.74	21,391.57	21,077.91	83,839.51
2	Segment Results (Profit) (+)/ (Loss (-) before Tax and Interest):				
a	Laminates & allied products	415.18	304.41	238.96	1,459.62
b	Medium Density Fiber Board	1,963.21	1,960.75	3,908.75	11,083.14
c	Polyvinayl Chloride Board	15.55	(43.43)	9.62	(64.62)
d	Unallocated	-	-	-	-
	Total	2,393.94	2,221.73	4,157.34	12,478.13
	Less:				
i	Interest	751.99	654.46	486.63	2,353.57
ii	Other Unallocable expenditure	-	-	-	-
	Add:				
i	Unallocable Income	-	-	-	-
	Total Profit Before Tax	1,641.95	1,567.27	3,670.71	10,124.56
3a	Segment Assets				
a)	Laminates & allied products	18,530.80	17,754.44	18,122.97	17,754.44
b)	Medium Density Fiber Board	81,997.44	79,487.40	70,078.14	79,487.40
c)	Polyvinayl Chloride Board	2,683.71	2,520.18	2,641.36	2,520.18
d)	Unallocated	-	-	-	-
	Total Segment Assets	1,03,211.94	99,762.01	90,842.46	99,762.01
3b	Segment Liabilities				
a)	Laminates & allied products	9,812.40	6,912.18	5,260.20	6,912.18
b)	Medium Density Fiber Board	13,077.37	15,789.56	14,298.14	15,789.56
c)	Polyvinayl Chloride Board	345.09	155.13	180.72	155.13
d)	Unallocated	-	-	-	-
	Total Segment Liabilities	23,234.86	22,856.87	19,739.07	22,856.87

Place: Ahmedabad
Date: 09th August , 2023



For, Rushil Decor Limited

Krupesh G. Thakkar
Chairman and Managing Director
DIN:01059666



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Notes:

- 1) The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on August 09, 2023.
- 2) **Right Issue:** Pursuant to the Board of Directors approval dated August 06, 2022 read with a resolution passed by the Fund Raising Committee of the Board in its meeting held on March 16, 2023 for issue of equity shares by way of rights issue ('Rights Issue'), the Company had filed Letter of Offer on April 08, 2023. The issue opened for subscription on May 02, 2023 and closed on May 12, 2023. The Company on May 20, 2023 approved the allotment of 66,35,421 fully paid-up equity shares at a price of Rs. 162 per equity share (Including premium of Rs. 152/- per equity share) aggregating to Rs. 107.49 Crore to the eligible shareholders and the same has been allotted during the quarter ended June 30, 2023.
- 3) The figures for the preceding 3 months ended 31st March, 2023 are the balancing figures between the audited figures in respect of the full financial Year ended 31st March, 2023 and the year-to-date figures up to the third quarter of that financial Year.
- 4) Previous period figures have been re-arranged/re-grouped wherever necessary.
- 5) Segment Information as per Ind-AS 108, 'Operating Segments' is disclosed in Segment reporting.

For, Rushil Decor Limited


Krupesh G. Thakkar
Chairman and Managing Director
DIN: 01059666

Place: Ahmedabad
Date: 09th August, 2023



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Pankaj R Shah & Associates

Chartered Accountants

CA. DR. Pankaj Shah
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CA. Chintan Shah
B.Com., LL.B., F.C.A.

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Independent Auditors Review Report on the Quarterly & Year to date Unaudited Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, amended

Review Report to,
The Board of Directors
RUSHIL DÉCOR LIMITED,

We have reviewed the accompanying statement of unaudited financial results of **RUSHIL DÉCOR LIMITED** (the "company") for the quarter and Three months ended on 30th June ,2023 and year to date from 01st April 2023 to 30th June 2023. (the "statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulation,2015, (the Regulation) as amended, (the "Listing Regulations").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013, as amended read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's Management and approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material



misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") as specified under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 09-08-2023
Place: Ahmedabad

For, Pankaj R Shah & Associates
Chartered Accountants
Registration No.107361W

N. R. Shah

CA Nilesh Shah

Partner

Membership No.107414

UDIN: 23107414BGUZDZ4754

