



RUSHIL

DECOR LIMITED

WE'LL MAKE IT

RDL/078/2021-22

Date: 12.02.2022

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE EQUITY SYMBOL: RUSHIL

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
BSE SCRIPT CODE: 533470

ISIN: INE573K01017

Dear Sir / Madam,

Sub: Details of Forfeiture of partly paid up Rights Equity Shares of the Company allotted pursuant to the Rights Issue on October 15, 2020, on which some of the holders thereof have failed to pay the First, Second and Final Call Money of Rs. 37.50 per share (including Rs. 30 per share as premium) on 5466 partly paid up shares and some of the shareholders thereof have failed to pay the Second and Final Call Money of Rs. 25 per share (including Rs. 20 per share as premium) on 3381 partly paid up shares despite reminders and demand cum forfeiture notices given by the Company.

Further to our intimation of forfeiture of partly paid up Rights Equity Shares as one of the item of outcome of Board Meeting held today i.e., on 12.02.2022, we hereby inform you that pursuant to the Rights Issue and allotment of partly paid up Rights Equity Shares of the Company in the year 2020, the First as well as Second and Final Call Money was received on only 49,68,264 equity shares out of 49,77,111 equity shares, which have been converted into fully paid up Equity Shares of the Company. Thus, on total 8847 partly paid up shares company do not receive the call money in time.

The Shareholders were intimated through various demand as well as reminder cum forfeiture notices requesting them to make the payment of Call Money within the due date / extended due date / Final date vide First Call Money Notice dated **November 12, 2020**, Final demand of First Call cum Forfeiture Notice dated **December 29, 2020**, Second and Final Call Money Notice dated **February 05, 2021**, Final reminder cum Forfeiture Notice for payment of First, Second and Final call money dated **July 06, 2021** and Reminder cum Forfeiture Notice for payment of Second and Final Call money dated **July 06, 2021**. The Company intimated to the shareholders in the reminder notice(s) that the non-payment of call money would attract forfeiture. After all, the last date for receipt of Rights Call Money was fixed as July 26, 2021 vide Reminder cum Forfeiture Notice dated July 06, 2021.


RUSHIL DÉCOR LTD., RUSHIL HOUSE, NEAR NEELKANTH GREEN BUNGALOW,
OFF SINDHU BHAVAN ROAD, SHILAJ, AHMEDABAD 380058, GUJARAT, INDIA.

REGD. OFFICE: S. NO. 125, NEAR KALYANPURA PATIA, VILLAGE ITLA, GANDHINAGAR-MANSA ROAD,
TA. KALOL. DIST. GANDHINAGAR-382845, GUJARAT, INDIA. | CIN: L25209GJ1993PLC019532

PH: +91-79-61400400 | FAX: +91-79-61400401 | EMAIL: INFO@RUSHIL.COM | WWW.RUSHIL.COM





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The receipt of First, Second and Final Call Money on 5466 shares and the receipt of Second and Final Call Money on 3381 shares still remained unpaid since July 26, 2021.

The Board issued Final Demand cum Forfeiture Notices on July 06, 2021 to the shareholders who have not yet paid the pending Call Money. The Board noted that the holders of 8,847 partly paid up Rights Equity Shares have failed to pay the balance Call Money. Therefore, the Board of Directors at their meeting held on today i.e. 12.02.2022 took the decision to forfeit the said 8847 partly paid up Rights Equity Shares on which Call Money has not been received by the company, along with the amount already paid up on such partly paid up Rights Equity Shares.

List of Shareholders who have failed to make the payment of Call Money on the partly paid up Rights Equity Shares along with the number of shares held by them are available on the website of the Company at www.rushil.com.

Kindly take the above information on record.

Thanking you,

Yours Faithfully,

For, Rushil Decor Limited,



Hasmukh K. Modi
Company Secretary



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