



RUSHIL

DECOR LIMITED

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RDL/068/2024-25

Date: 21.08.2024

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE EQUITY SYMBOL: RUSHIL

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
SCRIP CODE: 533470

ISIN: INE573K01025

Dear Sir/Madam,

Sub.: Intimation of allotment of Equity Shares upon conversion of Warrants on Preferential basis under the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”).

This is in furtherance of the intimation No. **RDL/089/2023-24** given by the Company on 23rd December, 2023, wherein we had informed you that the Company had allotted 41,30,000 convertible warrants to total 38 allottees on preferential basis for an issue price of Rs. 297/- per warrant, out of which **Rs. 30.66 Crores** (25% of the issue price) has already been received as the initial subscription amount at the time of allotment of the warrants.

Till date, the Company has allotted 8,10,000 equity shares by conversion of 8,10,000 warrants (pre-split) to 16 allottees (Promoter/Promoter Group and Non-Promoters) out of total 41,30,000 convertible warrants allotted by the company on 23.12.2023.

From the record date August 09, 2024 Company's equity shares split / sub-divided from 1 share of Rs. 10 each into 10 equity shares of Rs. 1 each.

Out of remaining 75% amount, 2 allottees (Non-Promoter) have deposited Rs. 2,00,47,500/- in aggregate towards their respective subscription and have exercised their right to convert total 9,00,000 warrants into 9,00,000 equity shares of the Company of face value Rs. 1/- each (post effect of split of shares).

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), we wish to inform you that out of the balance convertible warrants allotted, **2 allottees** as per the details given in **Annexure-B** attached, has now opted to exercise and convert the 9,00,000 warrants which are convertible into 9,00,000 equity shares of the Company, of face value Rs. 1/- each (post effect of split of shares), in terms of the provisions of Chapter V of the SEBI ICDR Regulations, and the terms of allotment of the warrants.

In this regard, the Fund raising committee of Board of Directors of the Company has, at its meeting held on 21st August, 2024, considered and approved the allotment of 9,00,000 equity shares of the Company of face value of Rs. 1/- each, at a premium of Rs. 28.7/- per share (post effect of split of shares), pursuant to the exercise and conversion of 9,00,000 convertible warrants against receipt of



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OFF. SINDHU BHAVAN ROAD, SHILAJ, AHMEDABAD-380058, GUJARAT, INDIA.

REGD. OFFICE: S. NO. 125, NEAR KALYANPURA PATIA, VILLAGE ITLA, GANDHINAGAR-MANSA ROAD,
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the balance subscription amount (i.e. 75% of the issue price) to the allottees as per detailed in **Annexure-B**.

With this conversion and allotment, entire 9,00,000 convertible warrants issued to the allottees as mentioned in **Annexure-B**, stands converted into equity shares.

Pursuant to the above allotment, there has been an increase in the issued, subscribed and paid-up share capital of the Company as tabled below:

Particulars	Before Allotment		After Allotment	
	Number of Shares of Rs. 1 each	Value (face value of Rs. 1/- each)	Number of Shares of Rs. 1 each	Value (face value of Rs. 1/- each)
Issued Capital #	27,35,38,640	27,35,38,640	27,44,38,640	27,44,38,640
Subscribed and Paid-up Capital#	27,35,16,820	27,35,16,820	27,44,16,820	27,44,16,820

The difference of 21820 equity shares between issued, subscribed and paid-up capital is on account of forfeiture of shares.

Note: In this table, the numbers of shares and the face value is mentioned after giving effect of split of share from Rs. 10/- per share to 10 shares of Rs.1/- each.

The pre and post allotment shareholding of the Non - promoter shall be as under:

Category	Pre-Allotment	% of the total paid-up capital	Post Allotment	% of the total paid-up capital
Non-Promoter	12,28,42,540	44.91	12,37,42,540	45.09

The new equity shares so allotted shall rank *pari passu* with the existing equity shares of the Company in all respects, including the payment of dividend and voting rights.

Pursuant to Regulation 30 and Schedule III of the Listing Regulations, read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 on disclosure of material events/ information by listed entities, dated 13th July, 2023 ("**SEBI Disclosure Circular**"), the detailed disclosure in respect of the allotment of equity shares pursuant to conversion of warrants is set out below at **Annexure-A**.

This disclosure shall also be made available on the Company's website at www.rushil.com

Please take the same into your records and do the needful.

Thanking you,

Yours faithfully,

For Rushil Decor Limited

Hasmukh K. Modi
Company Secretary

Encl.: a/a



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Annexure – A

Disclosure in respect of the allotment of equity shares pursuant to conversion of warrants, in terms of Regulation 30 and Schedule III of the SEBI Listing Regulations, read with the SEBI Disclosure Circular

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Equity shares pursuant to conversion of warrants
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified Institutions placement, preferential allotment etc.)	Preferential allotment, on a private placement basis.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	9,00,000 equity shares of face value Rs. 1/- each, pursuant to conversion of 9,00,000 warrants, against receipt of the balance subscription amount of Rs. 29.7/- per warrant (i.e. 75% of the issue price), aggregating to INR 2,00,47,500/- (post effect of split of shares,)
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
a)	Name of the investor	The name of the allottees is as mentioned in Annexure -B
b)	Post allotment of securities - outcome of the subscription	Pursuant to the aforesaid allotment, the issued, subscribed and paid-up share capital of the Company stands increased in the manner as set out in the letter above. Consequently, the Non- promoter shareholding stands at 45.09%.
c)	Issue price/ allotted price (in case of convertibles)	Rs. 29.7/- per warrant
d)	Number of investors	2 (Two)
e)	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	2 allottees as mentioned in Annexure-B has exercised their right and converted their 9,00,000 convertible warrants into 9,00,000 equity shares of the Company which have been allotted on 21 st August, 2024.



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Annexure-B

Disclosure in respect of the allotment of equity shares pursuant to conversion of warrants, in terms of Regulation 30 and Schedule III of the SEBI Listing Regulations, read with the SEBI Disclosure Circular

List of Investors

Sr. No.	Name of Warrant holder	No. of warrant applied for	Amount per warrant (Rs.)	Conversion of Warrants into Equity Shares (No.)	Amount Received for conversion of warrants into equity shares (Rs.)
1	WOW INVESTMENTS	7,00,000	29.7	7,00,000	2,07,90,000
2	TEN EIGHTY INVESTMENTS	2,00,000	29.7	2,00,000	59,40,000

Note: In this table the number of warrants, amount per warrant as well as allotment of Equity shares on conversion of warrants are mentioned after giving effect of split of share from Rs. 10/- per share to 10 shares of Rs.1/- each.



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