

RDL/080/2025-26

Date: 12.12.2025

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE EQUITY SYMBOL: RUSHIL

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
SCRIP CODE: 533470

ISIN: INE573K01025

Dear Sir/Madam,

Ref: Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Subject: Outcome of Fund Raising Committee Meeting of the Board of Directors about forfeiture of Convertible Warrants

This is in continuation of our communication done vide Letter No. RDL/078/2025-26 Dated 28.11.2025. The “**Status Quo**” direction given by the Hon’ble Securities Appellate Tribunal, Mumbai (SAT) for a period of Two weeks by virtue of order dated 20.11.2025 is expired on 10.12.2025.

The Company started the communication with Vespera Fund Limited to know the further status in the matter. The company received the communication today from the Vespera Fund Limited and they agreed about the decision of the Company to forfeit the warrants.

This is to inform that the Fund Raising Committee of the Board of Directors of the Company has, at its meeting held on Friday, December 12, 2025 (i.e. today), inter-alia, considered and approved the forfeiture of Rs. 7,42,50,000/- being 25% of the amount paid on 10,00,000 convertible warrants due to non-receipt of 75% amount on the said warrants held by Vespera Fund Limited as per the provision of Regulation 169(3) of Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The above matter has been duly approved by the Fund Raising Committee at its meeting held today which commenced at 05:00 PM and concluded at 05:40 PM.

The same will be made available on the Company's website at www.rushil.com

Please take the same into your record and do the needful.

Thanking you,

Yours faithfully,
For Rushil Decor Limited

Hasmukh K. Modi
Company Secretary



LAMINATE | MDF | PVC | PLY

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