



RUSHIL

DECOR LIMITED

WE'LL MAKE IT

RDL/051/2025-26

Date: 28.08.2025

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE EQUITY SYMBOL: RUSHIL

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
SCRIP CODE: 533470

ISIN: INE573K01025

Dear Sir/Madam,

Sub: Communication with shareholders about deduction of tax at source (TDS) on Dividend to be declared for the FY 2024-25

We are enclosing herewith a communication made with the shareholders whose email addresses are registered with the Depositories covering the information about the relevant provisions of the Income Tax Act, 1961 on TDS. The Communication also cover the process and documentation required for claiming tax exemption/lower deduction of tax on dividend payable to the shareholders, if declared at the AGM to be held on Saturday, 20th September, 2025.

This is for your information and records.

Thanking You,

Yours Faithfully
For Rushil Decor Limited

Hasmukh K. Modi
Company Secretary

Encl.: a/a



LAMINATE | MDF | PVC | PLY

Rushil Decor Limited, Rushil House, Near Neelkanth Green Bungalow,
Off. Sindhu Bhavan Road, Shilaj, Ahmedabad – 380059, Gujarat, India.

Regd. Office: S. No. 149, Near Kalyanpura Patia, Village Itla, Gandhinagar Mansa Road,
Tal. Mansa, Dist. Gandhinagar – 382845, Gujarat, India. | CIN: L25209GJ1993PLC019532

Ph.: +91-79-61400400 | E: info@rushil.com | www.rushil.com

RUSHIL DECOR LIMITED

Corporate Identification Number (CIN): L25209GJ1993PLC019532

Registered Office: : S. No. 149, Near Kalyanpura Patia, Gandhinagar Mansa Road, Tal. Mansa, Village Itla, Gandhinagar – 382 845, Gujarat, India,

Corporate Office: Rushil House, Near Neelkanth Green Bungalow, Off. Sindhu Bhavan Road, Shilaj, Ahmedabad-380 059, Gujarat, India;

Tel. No.: +91 79 6140 0400; **Email id:** ipo@rushil.com; **Website:** www.rushil.com

Date: August 28, 2025

Dear Member,

Subject: Communication about deduction of tax at source on payment of Dividend

As you are aware, the Board of Directors of the Company, at its Meeting held on May 14, 2025, have recommended a final dividend of ₹ 0.10 (Ten Paise) per equity share of ₹ 1/- each (10%) for the financial year ended March 31, 2025. This dividend will be paid in time, subject to approval of the members of the Company in the ensuing AGM to be held on Saturday, 20th September, 2025.

As per the provisions of the Income-tax Act, 1961 ("Act") as amended by the Finance Act 2020, with effect from 1st April 2020, dividend income is taxable in the hands of the members as per applicability of the Act. Accordingly, the Company is required to deduct Tax Deducted at Source (TDS)/ Withholding Taxes (WHT) on the dividend paid to members, at the applicable prescribed rates by the Act.

Shareholders holding shares in dematerialised mode, are requested to update their records such as tax residential status, permanent account number (PAN), registered email address, mobile number and other details with their respective depositories through their depository participant.

The Company is obligated to deduct tax at source based on the records made available by National Securities Depository Limited and Central Depository Services (India) Limited ("the Depositories") in case of shares held in electronic mode and from the RTA in case of shares held in physical mode and no request will be entertained for revision of TDS return.

Documents such as form 15G / 15H, certificates or declarations under sections 195, 196, 197A, FPI / FII registration certificate, Tax Residency Certificate, e-filed form 10F, no Permanent Establishment declaration, PAN/ Declaration under Rule 37BC, Lower Tax withholding certificate, 37BA declaration etc., <https://rushil.com/admin/uploads/12/43/Annexure-1---Form-15G-Form-15H-Form-10F-and-Form-for-Self-Declaration.pdf> can be sent to the Company by sending Email to account@rushil.com with cc to ipo@rushil.com.

Kindly note the following important points in connection with it:

a. Details of TDS / withholding tax on dividend applicable to resident members and non-resident members:

i) **Resident Members** – <https://rushil.com/admin/uploads/12/43/Annexure-2---Resident-Tax-Declaration.pdf>

ii) **Non-Resident Members** - <https://rushil.com/admin/uploads/12/43/Annexure-3---Non-Resident-Tax-Declaration.pdf>

b. The TDS / withholding tax rate would vary depending on the residential status of the member and documents submitted by the member to the Company on account@rushil.com with cc to ipo@rushil.com or Depository Participant(s) (DP), as the case may be.

c. NSDL has provided a facility for submission of tax documents for claiming nil/low tax deduction from dividend whereby the Resident Non-Individual members i.e. Insurance Companies, Mutual

Funds, Alternative Investment Funds (AIF) and other domestic financial institutions established in India and Non-Resident Non-Individual members i.e., Foreign Institutional Investors and Foreign Portfolio Investors may submit the relevant forms / declarations / documents through their respective custodian who is registered on NSDL Platform.

d. All members are requested to update their correct residential status as per the Act with DP at the earliest.

e. If details of PAN are not updated with DP records or in case of an invalid PAN, the Company shall deduct TDS / Withholding tax u/s 194 or 195 and other relevant withholding provisions with reference to section 206AA of the Act.

f. All members are requested to update their PAN with their DP (in case shares are held in electronic form) and Company / Bigshare Services Private Limited (in case shares are held in physical form).

g. Please link your PAN with AADHAR to avoid PAN being treated as inoperative and to avoid TDS deduction at the rate of 20% as per section 206AA of the Act.

h. In the event of any income tax demand (including interest, penalty, etc.) on the Company arising due to any declaration, misrepresentation, inaccurate or omission of any information provided by the member, such member will be responsible to indemnify the Company and provide the Company with all information / documents and co-operation in any appellate proceedings.

i. This communication is not exhaustive and does not purport to be a complete analysis or listing of all potential tax consequences in the matter of dividend payment. Members should consult their tax advisors for requisite action to be taken by them.

This communication is also submitted to summarise the applicable TDS provisions in accordance with the provisions of the Income tax Act, 1961 for various categories, including Resident or Non-Resident members. The details about the applicable rate of TDS is briefly explained in <https://rushil.com/admin/uploads/12/43/Annexure-4---Communication-to-Shareholders-on-Tax-on-Dividend.pdf>

Members may note that in case the tax on said dividend is deducted at a higher rate in absence of receipt, or insufficiency of the required details/documents from the member, an option is available to the member to file the return of income as per Income Tax Act, 1961 and claim an appropriate refund, if eligible. No claim shall lie against the Company for such taxes deducted.

UPDATION OF BANK ACCOUNT DETAILS:

SEBI, vide its various circulars, has mandated the payment of dividend, interest or redemption only through electronic mode with effect from April 01, 2024. Accordingly, members are requested to update the KYC details with the DP / Company / RTA, as the case may be, at the earliest to avoid delay in receipt of dividend as the same will be disbursed exclusively through electronic means in compliance with the aforesaid regulatory requirements.

100 DAYS CAMPAIGN- "SAKSHAM NIVESHAK": UPDATE YOUR KYC DETAILS AND CLAIM UNPAID / UNCLAIMED DIVIDENDS

Pursuant to the circular issued by the Ministry of Corporate Affairs (MCA) dated 16th July, 2025, your Company has launched a 100 Days Campaign Saksham Niveshak, from 28th July, 2025 to 6th November, 2025, for updating KYC and other related details of members, including bank particulars, so as to avoid transfer of unpaid / unclaimed dividends as well as Shares to the Investor Education and Protection Fund (IEPF). Members are requested to update their KYC details as under in order to claim unpaid / unclaimed dividends:

For shares held in Dematerialised form:

Members are required to update their KYC / bank details with the Depository Participant (DP) with whom their demat account is maintained, as per the process prescribed by the DP. After updating the same with the DP, members are requested to claim the dividend from the Company/RTA to enable credit of unpaid / unclaimed dividends to their bank accounts.

Members are further advised to encash/claim dividends declared by the Company for FY 2017-18 and subsequent years, which remain unclaimed, by submitting a written request to the Company well before the respective due dates on email id ipo@rushil.com. Failing this, the unclaimed dividends along with the corresponding shares will be transferred to the IEPF Authority in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder.

We request your cooperation in this regard.

Thanking you,

Yours faithfully,

For Rushil Decor Limited

Sd/-

Hasmukh K. Modi

Company Secretary and Compliance Officer

Disclaimer: Above Communication on TDS sets out the Provisions of Law in a summarised manner for knowledge purpose and does not purport to be a complete analysis or listing of all potential Tax consequences. Shareholder are advised to consult their own Tax Advisors for the Tax Provisions applicable to their particular circumstances.