

**RDL/032/2025-26**

**Date: 02.08.2025**

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400 051  
NSE EQUITY SYMBOL: RUSHIL

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001  
BSE SCRIP CODE: 533470

**ISIN: INE573K01025**

Dear Sir/Madam,

**Ref.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub.: Outcome of Board Meeting - Re-appointment of Independent Director**

Pursuant to Regulation 30 read with para A, part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, at its meeting held on today i.e. August 02, 2025, have approved the re-appointment of Mr. Hiren S. Mahadevia (DIN: 00156429) for second term of five consecutive years as an Independent Director not liable to retire by rotation w.e.f. August 09, 2025 up to August 08, 2030 subject to approval of the shareholders at ensuring Annual General Meeting of the Company.

Further, pursuant to BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20 June 2018, to the best of our knowledge & information, and as also confirmed by the above-named Director, he has not been debarred from holding the office of Director by virtue of an order of the SEBI or any other such authority.

The details of such re-appointment as required under Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is given in Annexure A to this letter.

In terms of Regulation 30(8) of the Listing Regulations, this intimation will also be made available on the Company's website at [www.rushil.com](http://www.rushil.com)

The meeting of the Board of Directors commenced at 11:15 AM and concluded at 11:55 AM.

Please take the same into your record and do the needful.

Thanking you,

Yours faithfully,

**For Rushil Decor Limited**

**Hasmukh K. Modi**  
Company Secretary  
FCS 9969

Encl.: As Above



**Annexure A**

**Details as per Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024**

| Sr. No. | Details of events that need to be provided   | Information of such events  |
|---------|--|---|
| 1.      | Reason for change viz appointment, resignation, removal, death or otherwise            | The first term of appointment of Mr. Hiren S. Mahadevia as an Independent Director of the Company is expiring on August 08, 2025. Based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors have approved his re-appointment for a second term of five consecutive years with effect from August 09, 2025, subject to approval of the Shareholders.  |
| 2.      | Date of re-appointment / <del>cessation</del> (as applicable) & Term of re-appointment | <b>Date:</b> August 09, 2025<br><br><b>Term of re-appointment</b> – Five consecutive years commencing from August 09, 2025 up to August 08, 2030 (both days inclusive) subject to approval of the Shareholders.   |
| 3.      | Brief profile (in case of re-appointment)  | <ol style="list-style-type: none"> <li>Mr. Hiren S. Mahadevia is a Company Secretary (CS) by profession. He is a member of the Institute of Company Secretaries of India (ICSI) since 1986. He has also a prestigious qualification of MBA-Finance &amp; L.L.B. (Special)</li> <li>He is a top-level finance and legal management professional with a robust track record of over 35 years' experience. He retired on June 30, 2023, after more than 35 years of rich service experience with one company (Ashima Group)</li> </ol> |
| 4.      | Disclosure of relationships between directors (in case of appointment of a director)   | Mr. Hiren S. Mahadevia is not related to any Director of the Company.   |