



RUSHIL

DECOR LIMITED

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RUSHIL DECOR LIMITED

Regd. Office: S. No.125, Near Kalyanpura Patia, Vill. Itla, Gandhinagar Mansa Road, Tal. Kalol, Dist. Gandhinagar -382845, Gujarat, India

(₹ in lacs)

Statement of Unaudited Financial Results for the Quarter and half year ended 30th September,2020

Sr No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
1	Income						
	a) Revenue from operations	9509.43	4906.96	8942.97	14416.39	17339.90	33559.80
	b) Other income	26.15	38.62	49.35	64.77	141.86	353.58
	Total Income	9535.58	4945.58	8992.32	14481.16	17481.76	33913.38
2	Expenses						
	a) Cost of materials consumed	4437.92	2611.90	4197.59	7049.82	8650.56	17309.44
	b) Purchases of Stock-in-Trade	27.78	1.23	51.76	29.01	78.81	135.36
	c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	380.05	97.57	540.57	477.62	298.66	25.59
	d) Employee benefits expense	754.85	526.85	675.10	1281.70	1345.41	2931.55
	e) Finance costs	307.48	326.05	292.40	633.53	617.55	1204.43
	f) Depreciation and amortization expense	219.19	216.71	217.97	435.90	433.32	868.94
	g) Other expenses	2603.73	1534.84	2360.97	4138.57	4699.80	9466.45
	Total expenses	8731.00	5315.15	8336.36	14046.15	16124.11	31941.76
3	Profit before tax (1-2)	804.58	-369.57	655.96	435.01	1357.65	1971.62
4	Tax expense:						
	a) Current tax	130.89	-	7.27	130.89	206.58	402.30
	b) Deferred tax	-8.17	-7.47	-259.72	-15.64	-357.35	-735.65
	Total	122.72	-7.47	-252.45	115.25	-150.77	-333.35
5	Net Profit (+)/Loss (-) for the period (3-4)	681.86	-362.10	908.41	319.76	1508.42	2304.97
6	Other Comprehensive Income, net of tax (OCI)						
	a) Items that will not be reclassified to profit or loss	11.95	11.95	-1.28	23.90	-2.57	43.96
	b) Income tax relating to items that will not be reclassified to profit or loss	-3.01	-3.01	0.92	-6.02	1.29	-11.06
	Total	8.94	8.94	-0.36	17.88	-1.28	32.90
7	Total Comprehensive Income for the period (5+6)	690.80	-353.16	908.05	337.64	1507.14	2337.87
8	Paid up equity share capital (Face value of ₹ 10/- each)	1493.13	1493.13	1493.13	1493.13	1493.13	1493.13
9	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	-	-	-	-	-	21346.90
10	Earnings per share (Face value of ₹ 10/- each) (Not Annualised)						
	(1) Basic	4.57	-2.43	6.08	2.14	10.10	15.44
	(2) Diluted	4.57	-2.43	6.08	2.14	10.10	15.44

For, Rushil Decor Limited

Krupeshbhai G. Thakkar
Managing Director
CIN:07059666



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Segmentwise Reporting for the Quarter and Half Year ended 30th September,2020

(₹ in lacs)

Sr No	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue (Gross)						
a	Laminates & allied products	4888.09	2814.36	4631.58	7702.45	8739.82	16336.72
b	Particle Board	-	-	-	-	-	-
c	Medium Density Fiber Board	4516.06	2081.00	4159.42	6597.06	8367.47	16706.96
d	Polyvinayl Chloride Board	178.20	115.78	199.38	293.98	363.40	711.96
e	Unallocated	-	-	-	-	-	-
	Total	9582.35	5011.14	8990.38	14593.49	17470.69	33755.64
	Less: Inter segment revenue	72.92	104.18	47.41	177.10	130.79	195.84
	Gross sales from Operations	9509.43	4906.96	8942.97	14416.39	17339.90	33559.80
2	Segment Results						
	(Profit (+)/ (Loss (-) before Tax and Interest):						
a	Laminates & allied products	580.34	270.22	538.89	850.56	972.91	1611.25
b	Particle Board	-	-	-	-	-	-
c	Medium Density Fiber Board	605.94	-261.35	554.64	344.59	1185.52	1830.11
d	Polyvinayl Chloride Board	-38.23	-39.23	-21.93	-77.46	-52.31	-107.35
e	Unallocated	-	-	-78.49	-	-53.82	-
	Total	1148.05	-30.36	993.11	1117.69	2052.30	3334.01
	Less:						
i	Interest	307.48	326.05	292.40	633.53	617.55	1204.43
ii	Other Unallocable expenditure	35.99	13.16	44.75	49.15	77.10	157.96
	Add:						
i	Unallocable Income	-	-	-	-	-	-
	Total Profit Before Tax	804.58	-369.57	655.96	435.01	1357.65	1971.62
3a	Segment Assets						
a)	Laminates & allied products	16255.99	16108.89	16686.20	16255.99	16686.20	16854.46
b)	Particle Board	717.91	728.41	733.97	717.91	733.97	733.97
c)	Medium Density Fiber Board	18697.35	19197.29	16565.48	18697.35	16565.48	19434.31
d)	Polyvinayl Chloride Board	2480.55	2526.45	2711.12	2480.55	2711.12	2525.26
e)	Unallocated	41369.48	40188.76	34025.68	41369.48	34025.68	39032.34
	Total Segment Assets	79521.28	78749.80	70722.45	79521.28	70722.45	78580.34
3b	Segment Liabilities						
a)	Laminates & allied products	6866.19	7145.57	6660.64	6866.19	6660.64	7069.23
b)	Particle Board	130.57	130.83	132.69	130.57	132.69	131.09
c)	Medium Density Fiber Board	5111.81	4457.88	4753.40	5111.81	4753.40	4393.47
d)	Polyvinayl Chloride Board	315.87	336.52	385.99	315.87	385.99	298.11
e)	Unallocated	3009.13	4074.78	1720.30	3009.13	1720.30	3312.57
	Total Segment Liabilities	15433.57	16145.58	13653.02	15433.57	13653.02	15204.47

For, Rushil Decor Limited


Krupeshbhai G. Thakkar
Managing Director
DN:01059666



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Statement of Assets and Liabilities

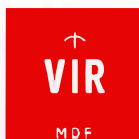
(₹ in lacs)

S.No.	Particulars	As on 30.9.2020	As on 31.3.2020
		(Unaudited)	(Audited)
	ASSETS		
	1 Non-current assets		
a)	Property, Plant and Equipment	19288.50	19720.42
b)	Capital work-in-progress	36172.68	33846.85
c)	Other Intangible assets	4.47	6.29
d)	Financial Assets		
	(i) Investments	1.25	1.25
	(ii) Trade receivables	194.79	230.81
	(iii) Loans	8.67	10.39
e)	Deferred tax assets (net)		
f)	Other non-current assets	5239.86	5452.23
	Sub-Total Non-current assets	60910.22	59268.24
	2) Current assets		
a)	Inventories	8261.14	8558.46
b)	Financial Assets		
	(ii) Trade receivables	5810.25	6115.94
	(iii) Cash and cash equivalents	111.48	65.50
	(iv) Bank balances other than (iii) above	454.81	516.54
	(v) Loans	16.70	-
c)	Other current assets	3956.68	4055.67
	Sub-Total Current assets	18611.06	19312.11
	TOTAL ASSETS	79521.28	78580.35
	EQUITY & LIABILITIES :		
	EQUITY:		
a)	Equity Share capital	1493.13	1493.13
b)	Other Equity	21684.55	21346.90
	LIABILITIES :		
	1) Non-Current Liabilities		
a)	Financial Liabilities		
	(i) Borrowings	33762.11	33884.66
	(ii) Other financial liabilities (other than those specified in item (b), to be specified)	922.46	866.67
b)	Provisions	269.61	213.20
c)	Deferred tax liabilities (Net)	2339.32	2348.95
d)	Other non-current liabilities	790.70	793.88
	Sub-Total Non-Current Liabilities	38084.20	38107.36
	2) Current liabilities		
a)	Financial Liabilities		
	(i) Borrowings	5598.93	5831.59
	(ii) Trade payables	9206.59	9578.53
	(iii) Other financial liabilities (other than those specified in item (c))	1932.10	1008.61
b)	Other current liabilities	178.87	321.41
c)	Provisions	834.81	515.41
d)	Current Tax Liabilities (Net)	508.10	377.41
	Sub-Total Current Liabilities	18259.40	17632.96
	Total Equity and Liabilities	79521.28	78580.35

For, Rushil Decor Limited

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Managing Director

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Unaudited Standalone Cash Flow Statement for the half year ended 30th September, 2020

(₹ in lacs)

Particulars	Half Year Ended	
	30.09.2020	30.09.2019
	(Unaudited)	(Unaudited)
(A) Cash Flow From Operating Activities		
Profit before tax as per Standalone Statement of Profit & Loss	435.01	1357.65
Adjustments for		
Re-measurement gain/(loss) on defined benefit plans	23.90	-2.57
Depreciation and amortization expense	435.90	433.32
Interest and Finance cost	633.53	617.55
	1093.33	1048.30
Operating Profit Before Working Capital Changes	1528.34	2405.95
Adjustment for Change In:		
(Increase) / Decrease in Inventories	297.31	-15.94
(Increase) / Decrease in Trade Receivables	341.71	-868.41
(Increase) / Decrease in Financial Assets	63.45	-2618.41
(Increase) / Decrease in Other Assets	67.75	-325.40
Increase / (Decrease) in Trade Payables	-372.44	729.61
Increase / (Decrease) in Financial Liabilities	979.78	-24.20
Increase / (Decrease) in Other Liabilities	-89.30	138.99
Increase / (Decrease) in Short Term Provisions	319.40	-90.23
	1607.66	-3073.99
Direct Taxes Paid (Net of Refunds)	3136.00	-668.04
78.94		-151.68
Net Cash Generated From Operations	3214.94	-819.72
(B) Cash flow from Investing activities		
Purchase of Property, Plant and Equipment (including WIP & Pre-operative Loans (Given)	-2327.98	-9072.76
Changes in Non Current Assets	-16.70	300.78
	164.47	-338.17
Net Cash Generated From Investing Activities	-2180.21	-9110.15
(C) Cash Flow From Financing Activities		
Issue of share capital	-	-
Securities premium	-	-
Increase / (Decrease) in Long term borrowings	-122.56	10100.27
Increase / (Decrease) in Short term borrowings	-232.66	603.05
Interest and Finance cost	-633.53	-617.55
Dividend Paid (Including Tax On Dividend)	-	-90.00
Net Cash Generated From Financing Activities	-988.75	9995.77
Net Increase In Cash & Cash Equivalents	45.98	65.90
Cash & Cash Equivalents At		
Opening	65.50	65.90
Closing	111.48	131.80

For, Rushil Décor Limited



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Managing Director
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Notes:

1. The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on 31st October, 2020.
2. New MDF project at Atchutapuram, Vizag DCCO has been changed to Date 1/04/2021. In view of COVID pandemic machinery supplier's engineers are not available for final installation work. Once they arrive at site, within two month's time it can be made operative. If they come earlier the COD can be the earlier date.
3. Previous year's/period's figure have been regrouped/rearranged wherever necessary.

Place: Ahmedabad
Date: 31st October, 2020

For, Rushil Decor Limited

Krupeshbhai G. Thakkar
Managing Director
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CHARTERED ACCOUNTANTS

CA. (DR). HITEN PARIKH
M.Com., LL.B., FCA., PH.D.
CA. SANJAY MAJMUDAR
B.Com., LL.B., FCA

Independent Auditors Review Report on the Quarterly & Year to date Unaudited Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,as amended

Review Report to,
The Board of Directors
RUSHIL DÉCOR LIMITED

We have reviewed the accompanying statement of unaudited financial results of **RUSHIL DÉCOR LIMITED** (the "company") for the quarter and six months ended on 30th September ,2020. (the "statement")attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulation,2015, as amended (the listing Regulations)

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013,as amended read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's Management and approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to

obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and

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analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") as specified under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement

OTHER MATTERS

- I) Balance of Trade receivables, Loans & Advances & Trade payables are subject to confirmation from respective parties.
- II) The closing stock as at 30.09.2020 is as taken, valued and certified by the Management.

Our Conclusion is not modified in respect of other matters.

Date: 31.10.2020

Place: Ahmedabad

For Parikh & Majmudar
Chartered Accountants
FRNNO 107525W


C.A. Dr. Hiten Parikh
PARTNER

M.No. 40230

UDIN: 20040230AAAAJX5740

