



RUSHIL

DECOR LIMITED

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RUSHIL DECOR LIMITED

Regd. Office: S. No.125, Near Kalyanpura Patia, Vill. Itla, Gandhinagar Mansa Road, Tal. Kalol, Dist. Gandhinagar -382845, Gujarat, India

(₹ in lacs)

Statement of Unaudited Financial Results for the Quarter and Nine Month ended 31st December,2020

Sr No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
1	Income						
	a) Revenue from operations	9253.20	9509.43	8597.41	23669.59	25937.31	33559.80
	b) Other income	73.48	26.15	41.05	138.25	182.91	353.58
	Total Income	9326.68	9535.58	8638.46	23807.84	26120.22	33913.38
2	Expenses						
	a) Cost of materials consumed	4853.07	4437.92	4035.71	11902.89	12686.27	17309.44
	b) Purchases of Stock-in-Trade	104.28	27.78	41.95	133.29	120.76	135.36
	c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	252.46	380.05	305.00	730.08	603.66	25.59
	d) Employee benefits expense	741.42	754.85	786.65	2023.12	2132.05	2931.55
	e) Finance costs	268.55	307.48	650.34	902.08	1267.89	1204.43
	f) Depreciation and amortization expense	220.74	219.19	218.50	656.64	651.82	868.94
	g) Other expenses	2332.14	2603.73	2186.80	6470.71	6886.61	9466.45
	Total expenses	8772.66	8731.00	8224.96	22818.81	24349.07	31941.76
3	Profit before exceptional items and tax (1-2)	554.02	804.58	413.50	989.03	1771.15	1971.62
4	Exceptional Items	152.18	-	-	152.18	-	-
5	Profit before tax (3+4)	706.20	804.58	413.50	1141.21	1771.15	1971.62
6	Tax expense:						
	a) Current tax	179.98	130.89	-343.28	310.87	-136.70	402.30
	b) Deferred tax	-6.82	-8.17	-177.38	-22.46	-534.73	-735.65
	Total	173.16	122.72	-520.67	288.41	-671.44	-333.35
7	Net Profit (+)/Loss (-) for the period (5-6)	533.04	681.86	934.17	852.80	2442.59	2304.97
8	Other Comprehensive Income, net of tax (OCI)						
	a) Items that will not be reclassified to profit or loss	11.95	11.95	-1.28	35.85	-3.85	43.96
	b) Income tax relating to items that will not be reclassified to profit or loss	-3.01	-3.01	0.65	-9.03	1.94	-11.06
	Total	8.94	8.94	-0.63	26.82	-1.91	32.90
9	Total Comprehensive Income for the period (7+8)	541.98	690.80	933.54	879.62	2440.68	2337.87
10	Paid up equity share capital (Face value of ₹ 10/- each)	1731.03	1493.13	1493.13	1731.03	1493.13	1493.13
11	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	-	-	-	-	-	21346.90
12	Earnings per share (Face value of ₹ 10/- each) (Not Annualised)						
	(1) Basic	3.48	4.57	6.26	5.57	16.36	15.44
	(2) Diluted	3.48	4.57	6.26	5.57	16.36	15.44

For, Rushil Decor Limited

Ghanshyambhai A. Thakkar

Chairman

DIN:00208843



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Segmentwise Reporting for the Quarter and Nine Months ended 31st December,2020

(₹ in lacs)

Sr No	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue (Gross)						
a	Laminates & allied products	4966.08	4888.09	4145.13	12668.53	12884.95	16336.72
b	Particle Board	-	-	-	-	-	-
c	Medium Density Fiber Board	4176.37	4516.06	4302.17	10773.43	12669.63	16706.96
d	Polyvinayl Chloride Board	189.44	178.20	187.79	483.42	551.19	711.96
e	Unallocated	-	-	-	-	-	-
	Total	9331.89	9582.35	8635.09	23925.38	26105.77	33755.64
	Less: Inter segment revenue	78.69	72.92	37.68	255.79	168.46	195.84
	Gross sales from Operations	9253.20	9509.43	8597.41	23669.59	25937.31	33559.80
2	Segment Results (Profit) (+)/ (Loss (-) before Tax and Interest):						
a	Laminates & allied products	428.63	580.34	759.78	1279.19	1732.70	1611.25
b	Particle Board	152.18	-	-	152.18	-	-
c	Medium Density Fiber Board	458.97	605.94	631.12	803.56	1816.64	1830.11
d	Polyvinayl Chloride Board	-31.45	-38.23	-26.29	-108.91	-78.60	-107.35
e	Unallocated	-	-	-262.22	-	-316.04	-
	Total	1008.33	1148.05	1102.40	2126.02	3154.69	3334.01
	Less:						
i	Interest	268.55	307.48	650.34	902.08	1267.89	1204.43
ii	Other Unallocable expenditure	33.58	35.99	38.55	82.73	115.65	157.96
	Add:						
i	Unallocable Income	-	-	-	-	-	-
	Total Profit Before Tax	706.20	804.58	413.50	1141.21	1771.15	1971.62
3a	Segment Assets						
a)	Laminates & allied products	16384.07	16255.99	17584.41	16384.07	17584.41	16854.46
b)	Particle Board	261.18	717.91	733.97	261.18	733.97	733.97
c)	Medium Density Fiber Board	17361.54	18697.35	15718.88	17361.54	15718.88	19434.31
d)	Polyvinayl Chloride Board	2620.58	2480.55	3128.18	2620.58	3128.18	2525.26
e)	Unallocated	43886.68	41369.48	39151.24	43886.68	39151.24	39032.34
	Total Segment Assets	80514.05	79521.28	76316.67	80514.05	76316.67	78580.34
3b	Segment Liabilities						
a)	Laminates & allied products	7368.17	6866.19	8190.60	7368.17	8190.60	7069.23
b)	Particle Board	43.47	130.57	131.89	43.47	131.89	131.09
c)	Medium Density Fiber Board	5027.10	5111.81	5170.89	5027.10	5170.89	4393.47
d)	Polyvinayl Chloride Board	406.56	315.87	202.36	406.56	202.36	298.11
e)	Unallocated	4296.64	3009.13	2607.33	4296.64	2607.33	3312.57
	Total Segment Liabilities	17141.94	15433.57	16303.07	17141.94	16303.07	15204.47

For, Rushil Decor Limited



Ghanshyambhai A. Thakkar
Chairman
DIN:00208843



RUSHIL DECOR LTD., RUSHIL HOUSE, NEAR NEELKANTH GREEN BUNGALOW,
OFF SINDHU BHAVAN ROAD, SHILAJ, AHMEDABAD-380058, GUJARAT, INDIA.

REGD. OFFICE: S. NO. 125, NEAR KALYANPURA PATIA, VILLAGE ITLA, GANDHINAGAR-MANSA ROAD,



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Notes:

1. The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on 12th February, 2021.
2. During the quarter under review, the company has sold its land of Navalgad unit resulted in gain of Rs. 152.18 Lakhs. The gain is reflected under the exceptional item in the statement of Profit & Loss.
3. Rights Issue: On October 15, 2020, the Board of Directors approved allotment of 49,77,111 equity shares of Rs. 10/- each (Rs.2.5- paid-up) ["the Equity Shares"] to the eligible applicants in the Rights Issue at an issue price of Rs.50/- per Equity Share [including a premium of Rs.40/- per Equity Share] of which Rs.12.5 per Equity Share has been paid-up on application [Including a premium of Rs.10 per Equity Share] ["the said allotment"] and the balance amount payable over subsequent calls, as per the payment schedule disclosed in the Letter of Offer dated September 7, 2020 ["LOF"]. The first call of Rs.12.5 per Rights Equity Share was approved in the Board Meeting held on October 31, 2020 (of which Rs.2.50 is towards face value and Rs.10 towards premium). The Second and Final Call of Rs.25/- per Rights Equity Share were approved in the Board Meeting held on January 12, 2021 (of which Rs.5 is towards face value and Rs. 20 towards premium). There has been no deviation in the use of proceeds of the Rights Issue, from the objects stated in the LOF.
4. Previous year's/period's figure have been regrouped/rearranged wherever necessary.

Place: Ahmedabad
Date: 12th February, 2021

For, Rushil Decor Limited

Ghanshyambhai A. Thakkar

Chairman

DIN:00208843





Independent Auditors Review Report on the Quarterly & Year to date Unaudited Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors
RUSHIL DÉCOR LIMITED

We have reviewed the accompanying statement of unaudited financial results of **RUSHIL DÉCOR LIMITED** (the "company") for the quarter ended December 31, 2020 and year to date from April 1 2020 to December 31 2020. (the "statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulation, 2015, as amended (the listing Regulations).

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013, as amended read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's Management and approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") as specified under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement

OTHER MATTERS

- I) Balance of Trade receivables, Loans & Advances & Trade payables are subject to confirmation from respective parties.
- II) The closing stock as at 31.12.2020 is as taken, valued and certified by the Management.

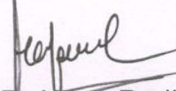
Our Conclusion is not modified in respect of other matters.

Date: 12.02.2021

For Parikh & Majmudar
Chartered Accountants
FRNNO 107525W

Place: Ahmedabad




C.A. Dr. Hiten Parikh
PARTNER

M.No. 40230

UDIN: 21 040 230 AAAAEA 5239