



RUSHIL

DECOR LIMITED

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RUSHIL DECOR LIMITED

Regd. Office: S. No.125, Near Kalyanpura Patia, Vill. Itla, Gandhinagar Mansa Road. Tal. Kalol Dist Gandhinagar -382845 Gujarat, India

(₹ in lacs)

Statement of Unaudited Financial Results for the Quarter and Nine Month ended 31st December,2021

Sr No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
1	Income						
	a) Revenue from operations	16675.31	17132.12	9253.20	42906.49	23669.59	33544.38
	b) Other income	267.24	19.96	73.48	305.30	138.25	432.27
	Total Income	16942.55	17152.08	9326.68	43211.79	23807.84	33976.65
2	Expenses						
	a) Cost of materials consumed	9151.26	9351.46	4853.07	25687.02	11902.89	17422.43
	b) Purchases of Stock-in-Trade	61.14	52.89	104.28	128.03	133.29	174.32
	c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-223.17	-65.72	252.46	-3147.57	730.08	565.94
	d) Employee benefits expense	1035.90	1029.83	741.42	3024.96	2023.12	2682.25
	e) Finance costs	572.82	576.46	268.55	1736.85	902.08	1241.90
	f) Depreciation and amortization expense	611.58	602.34	220.74	1803.76	656.64	973.24
	g) Other expenses	4754.49	4573.36	2332.14	12977.50	6470.71	9202.27
	Total expenses	15964.02	16120.62	8772.66	42210.55	22818.81	32262.35
3	Profit before exceptional items and tax (1-2)	978.53	1031.46	554.02	1001.24	989.03	1714.30
4	Exceptional Items	-	-	152.18	-	152.18	152.18
5	Profit before tax (3+4)	978.53	1031.46	706.20	1001.24	1141.21	1866.48
6	Tax expense:						
	a) Current tax	-	-	179.98	-	310.87	0.95
	b) Deferred tax	249.69	263.01	-6.82	262.26	-22.46	493.69
	Total	249.69	263.01	173.16	262.26	288.41	494.64
7	Net Profit (+)/Loss (-) for the period (5-6)	728.84	768.45	533.04	738.98	852.80	1371.84
8	Other Comprehensive Income, net of tax (OCI)						
	a) Items that will not be reclassified to profit or loss	-7.94	-7.94	11.95	-23.82	35.85	-31.76
	b) Income tax relating to items that will not be reclassified to profit or loss	2.00	2.00	-3.01	6.00	-9.03	7.99
	Total	-5.94	-5.94	8.94	-17.82	26.82	-23.77
9	Total Comprehensive Income for the period (7+8)	722.90	762.51	541.98	721.16	879.62	1348.07
10	Paid up equity share capital (Face value of ₹ 10/- each)	1989.96	1989.23	1731.03	1989.96	1731.03	1973.44
11	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	-	-	-	-	-	24441.28
12	Earnings per share (Face value of ₹ 10/- each) (Not Annualised)						
	(1) Basic	3.66	3.86	3.48	3.71	5.57	8.11
	(2) Diluted	3.66	3.86	3.48	3.71	5.57	8.11

For, Rushil Decor Limited



Krupesh G. Thakkar
Chairman and Managing Director
DIN: 01059666



RUSHIL DECOR LTD., RUSHIL HOUSE, NEAR NEELKANTH GREEN BUNGALOW,
OFF SINDHU BHAVAN ROAD, SHILAJ, AHMEDABAD-380058, GUJARAT, INDIA.

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Segmentwise Reporting for the Quarter and Nine Months ended 31st December,2021

(₹ in lacs)

Sr No	Particulars	Quarter Ended			Nine Mnths Ended		Year ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
1	Segment Revenue (Gross)						
a	Laminates & allied products	4729.05	5078.14	4966.08	13990.83	12668.53	17560.22
b	Particle Board	-	-	-	-	-	-
c	Medium Density Fiber Board	12062.87	12100.37	4176.37	29115.03	10773.43	15592.41
d	Polyvinayl Chloride Board	254.59	170.07	189.44	508.61	483.42	766.44
e	Unallocated	-	-	-	-	-	-
	Total	17046.51	17348.58	9331.89	43614.47	23925.38	33919.07
	Less: Inter segment revenue	371.20	216.46	78.69	707.98	255.79	374.69
	Gross sales from Operations	16675.31	17132.12	9253.20	42906.49	23669.59	33544.38
2	Segment Results (Profit) (+) / (Loss (-) before Tax and Interest):						
a	Laminates & allied products	310.73	242.06	428.63	772.21	1279.19	1736.47
b	Particle Board	-	-	152.18	-	152.18	149.79
c	Medium Density Fiber Board	1312.63	1433.07	458.97	2186.70	803.56	1478.74
d	Polyvinayl Chloride Board	-49.34	-27.80	-31.45	-128.12	-108.91	-128.65
e	Unallocated	-	-	-	-	-	-
	Total	1574.02	1647.33	1008.33	2830.79	2126.02	3236.35
	Less:						
i	Interest	572.82	576.46	268.55	1736.85	902.08	1241.90
ii	Other Unallocable expenditure	22.67	39.41	33.58	92.70	82.73	127.97
	Add:						
i	Unallocable Income	-	-	-	-	-	-
	Total Profit Before Tax	978.53	1031.46	706.20	1001.24	1141.21	1866.48
3a	Segment Assets						
a)	Laminates & allied products	16467.19	16785.26	16384.07	16467.19	16384.07	16216.26
b)	Particle Board	256.84	256.84	261.18	256.84	261.18	256.84
c)	Medium Density Fiber Board	65328.34	65824.28	17361.54	65328.34	17361.54	61633.51
d)	Polyvinayl Chloride Board	2753.25	2683.08	2620.58	2753.25	2620.58	2736.19
e)	Unallocated	-	-	43886.68	-	43886.68	-
	Total Segment Assets	84805.62	85549.46	80514.05	84805.62	80514.05	80842.80
3b	Segment Liabilities						
a)	Laminates & allied products	6531.89	7260.53	7368.17	6531.89	7368.17	6604.71
b)	Particle Board	42.15	42.50	43.47	42.15	43.47	43.21
c)	Medium Density Fiber Board	11315.80	11608.29	5027.10	11315.80	5027.10	9645.26
d)	Polyvinayl Chloride Board	247.44	116.73	406.56	247.44	406.56	268.20
e)	Unallocated	-	-	4296.64	-	4296.64	-
	Total Segment Liabilities	18137.28	19028.05	17141.94	18137.28	17141.94	16561.38

For, Rushil Decor Limited



Krupesh G. Thakkar
Chairman and Managing Director
DIN: 01059666



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Notes:

1. The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on 12th February, 2022. The Statutory Auditors have carried out a Limited Review of the results for the quarter ended December 31, 2021.
2. **Right Issue:** On receipt of right issue call money, 274210 partly paid up rights equity shares were converted into fully paid up equity shares in the fund raising committee meeting of the Company held on 09.08.2021. There has been no deviation in the use of proceeds of the Rights Issue, from the objects stated in the LOF.
3. The Company's Medium Density Fiber Board plant at Chikkamagalur was shut down due to preventive maintenance purpose for 54 days from 9th October, 2021.
4. Previous year's/period's figure have been regrouped/rearranged wherever necessary.

Place: Ahmedabad
Date: 12th February, 2022

For, Rushil Decor Limited


Krupesh G. Thakkar
Chairman and Managing Director
DIN: 01059666



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Pankaj R. Shah & Associates

Chartered Accountants

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CA. Chintan Shah
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CA. Nilesh Shah
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Independent Auditors Review Report on the Quarterly & Year to date Unaudited Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, amended

Review Report to,
The Board of Directors
RUSHIL DÉCOR LIMITED

We have reviewed the accompanying statement of unaudited financial results of **RUSHIL DÉCOR LIMITED** (the "company") for the quarter ended on 31st December, 2021 and year to date from 01st April 2021 to 31st December, 2021 (the "statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulation, 2015, (the Regulation) as amended, (the "Listing Regulations").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013, as amended read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's Management and approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material

misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") as specified under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement

OTHER MATTERS

1. Balance of Trade Receivables, Loans & Advances and Trade Payables are subject to confirmation from respective parties.
2. The closing stock as at 31-12-2021 is as taken, valued and certified by the Management.

Our opinion is not qualified in respect of this matter.

Date: 12/02/2022

Place: Ahmedabad

For, Pankaj R Shah & Associates

Chartered Accountants

Registration No.107361W

N. R. Shah

CA Nilesh Shah

Partner

Membership No.107414

UDIN: 22107414ABNVFI7099

