

ANNEXURE – [6] to Board’s Report

**FORM No. MGT-9
EXTRACT OF ANNUAL RETURN**

As on the financial year ended on 31.03.2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I.	REGISTRATION AND OTHER DETAILS:	
i)	CIN	L25209GJ1993PLC019532
ii)	Registration Date	24-05-1993
iii)	Name of the Company	Rushil Decor Limited
iv)	Category / Sub-Category of the Company	Company Limited by shares/ Non-Government Company
v)	Address of the Registered office and contact details	S. No. 125, Near Kalyanpura Patia, Village Itla, Gandhinagar-Mansa Road, Taluka Kalol, Dist.: Gandhinagar – 382845, Gujarat, India Tel: (079) 61400400 Fax: (079) 61400401
vi)	Whether listed company	Yes / No
	Details of the Stock Exchanges where shares are listed:	
	Sr. No.	Name of Stock Exchange
		BSE Equity Script Code / NSE Equity Symbol
	1	BSE Limited (BSE)
		533470
	2	The National Stock Exchange of India Limited (NSE)
		RUSHIL
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	Big Share Services Pvt. Ltd. 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai-400059, Maharashtra, India Tel: (022) 62638200 Fax:(022) 62638299

		Email: investor@bigshareonline.com
II.	PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY	
	All the business activities contributing 10% or more of the total turnover of the company	As per attachment – A
III.	PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES	Company has no Holding, Subsidiary or Associate Company.
IV.	SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)	
i)	<i>Category-wise Share Holding</i>	As per attachment – B
ii)	<i>Shareholding of Promoters</i>	As per Attachment – C
iii)	<i>Change in Promoters' Shareholding (please specify, if there is no change)</i>	As per Attachment – D
iv)	<i>Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)</i>	As per Attachment – E
v)	<i>Shareholding of Directors and Key Managerial Personnel</i>	As per Attachment – F
V.	INDEBTEDNESS	
	Indebtedness of the Company including interest outstanding/accrued but not due for payment	As per Attachment – G
VI.	REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL	
A.	<i>Remuneration to Managing Director, Whole-time Directors and/or Manager</i>	As per Attachment – H
B.	<i>Remuneration to other directors</i>	As per Attachment – I
C.	<i>Remuneration to Key Managerial Personnel other than MD/MANAGER/WTD</i>	As per Attachment – J
VII.	PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES	As per Attachment – K

ATTACHMENT - A

PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company is as follows:

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% of total turnover of the company
1	Laminated Sheets and other allied items	1709	48.68%
2	Medium Density Fiber Board	1621	49.78%

ATTACHMENT – B

IV.SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (As on 01.04.2019)				No. of Shares held at the end of the year (As on 31.03.2020)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	6045914	0	6045914	40.49	6103973	0	6103973	40.88	0.39
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt (s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	0	0	0	0	0	0	0	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any Other....									
f-1) Firm representing through its Partners	1845770	0	1845770	12.36	1845770	0	1845770	12.36	0
Sub-total (A) (1):-	7891684	0	7891684	52.85	7949743	0	7949743	53.24	0.39
(2) Foreign									
a) NRIs – Individuals	0	0	0	0	0	0	0	0	0
b) Other – Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks / FI	0	0	0	0	0	0	0	0	0
e) Any Other....	0	0	0	0	0	0	0	0	0
Sub-total (A) (2):-	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	7891684	0	7891684	52.85	7949743	0	7949743	53.24	0.39

B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	3792	0	3792	0.03	419	0	419	0.00	(0.03)
c) Central Govt	34	0	34	0	39	0	39	0.00	0.00
d) State Govt(s)	0	0	0	0	0	0	0	0.00	0.00
e) Venture Capital Funds	0	0	0	0	0	0	0	0.00	0.00
f) Insurance Companies	0	0	0	0	0	0	0	0.00	0.00
g) FIs	121621	0	121621	0.81	119711	0	119711	0.80	(0.01)
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0.00	0.00
i) Others (Foreign Portfolio Investor)	1785490	0	1785490	11.96	1709455	0	1709455	11.45	(0.51)
Sub-total (B)(1):-	1910937	0	1910937	12.80	1829624	0	1829624	12.25	(0.55)
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	2996108	0	2996108	20.07	2241499	0	2241499	15.01	(5.06)
b) Individuals									
i) Individual shareholders holding nominal share capital upto ₹ 1 lakh	355654	5	355659	2.38	637468	5	637473	4.27	1.89
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	756022	0	756022	5.06	1195379	0	1195379	8.01	2.95
c) Others (Partnership Firm)	317460	0	317460	2.13	316260	0	316260	2.12	(0.01)
Clearing Members	324843	0	324843	2.18	141929	0	141929	0.95	(1.23)
Non-Resident Indian (NRI)	358434	0	358434	2.40	346964	0	346964	2.32	(0.08)
Corporate Body NBFC	120	0	120	0	0	0	0	0	0
Hindu Undivided Family	20065	0	20065	0.13	81924	0	81924	0.55	0.42

Any other	0	0	0	0	190537	0	190537	1.28	1.28
Sub-total (B)(2):-	5128706	5	5128711	34.35	5151960	5	5151965	34.50	0.15
Total Public Shareholding (B)=(B)(1)+(B)(2)	7039643	5	7039648	47.15	6981584	5	6981589	46.76	(0.39)
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	14931327	5	14931332	100.00	14931327	5	14931332	100	0

(ii) Shareholding of Promoters and promoter group

Sr. No	Shareholder's Name	Shareholding at the beginning of the year (As on 01.04.2019)			Shareholding at the end of the year (As on 31.03.2020)			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Ghanshyambhai Ambalal Thakkar	1990900	13.33	0	1990900	13.33	0	--
2	Krupesh Ghanshyambhai Thakkar and Ghanshyambhai Ambalal Thakkar Repre. Rushil International (Partnership Firm)	1845770	12.36	0	1845770	12.36	0	--
3	Krupesh Ghanshyambhai Thakkar	1927866	12.91	0	1985925	13.30	0	0.39
4	Krupesh G. Thakkar Karta of Krupesh Ghanshyambhai Thakkar (HUF)	1389693	9.31	0	1389693	9.31	0	--
5	Krupa Krupesh Thakkar	282415	1.89	0	282415	1.89	0	--
6	Dinuben Ghanshyambhai Thakkar	246516	1.65	0	246516	1.65	0	--
7	Rushil Krupesh Thakkar	208524	1.40	0	208524	1.40	0	--

	Total	7891684	52.85	0	7949743	53.24	0	0.39
--	--------------	----------------	--------------	----------	----------------	--------------	----------	-------------

(iii) Change in Promoters and Promoter Group' Shareholding (please specify, if there is no change)

Sr. No.	Name of the Promoter	No. of shares at the Beginning/ End of the year	Increase/Decrease in Shareholding		Reason for Increase/ Decrease	Cumulative Shareholding during the year (01-04-2019 to 31-03-2020)	
			Date	No. Of Shares		No. of shares	% of total shares of the company
1	Krupesh Ghanshyambhai Thakkar						
	At the beginning of the Year	1927866	April, 01, 2019	0	0	0	12.91
	Acquired the shares (Market Purchase)		August 05, 2019	200	Buy	1928066	12.91
			August 05, 2019	171	Buy	1928237	12.91
			August 07, 2019	5	Buy	1928242	12.91
			August 13, 2019	199	Buy	1928441	12.92
			August 13, 2019	2,920	Buy	1931361	12.93
			August 16, 2019	3,000	Buy	1934361	12.96
			September 09, 2019	1,500	Buy	1935861	12.97
			November 15, 2019	7,064	Buy	1942925	13.01
			November 15, 2019	15,000	Buy	1957925	13.11
			November 21, 2019	3,018	Buy	1960943	13.13
			November 21, 2019	16,982	Buy	1977925	13.25
			December 04, 2019	310	Buy	1978235	13.25
			December 05, 2019	47	Buy	1978282	13.25
			December 06, 2019	1,676	Buy	1979958	13.26
		December 09, 2019	1,177	Buy	1981135	13.27	
		December 10, 2019	1,789	Buy	1982924	13.28	
		December 11, 2019	1,583	Buy	1984507	13.29	
		December 12, 2019	1,418	Buy	1985925	13.30	

	At the end of the Year	1985925	March 31,2020	58059		1985925	13.30
--	------------------------	---------	---------------	-------	--	---------	-------

Note: There is no change in the promoter's shareholding except as mentioned above. During the Financial year, Mr. Krupesh Ghanshyambhai Thakkar has acquired 58,059 shares from the Open market considered as Market Purchase.

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters/Promoter Group and Holders of GDRs and ADRs)

SR NO	Shareholders' Name	No. of Shares At the Beginning/ End of the year	Increase/Decrease in Shareholding		Reason for Increase/ Decrease	Cumulative Shareholding during the year (01.04.2019 to 31.03.2020)	
			Date	No. of Shares		No. of Shares	% total Shares of the Company
1	ELARA INDIA OPPORTUNITIES FUND LIMITED	777700	01-Apr-2019	0	-	777700	5.21
		777700	31-Mar-2020	0	-	777700	5.21
2	ANAND RATHI GLOBAL FINANCE LIMITED	224246	01-Apr-2019	0	-	224246	1.50
			02-Aug-2019	527004	Buy	751250	5.03
			23-Aug-2019	-34500	Sell	716750	4.80
			24-Jan-2020	21939	Buy	738689	4.95
		738689	31-Mar-2020	0	-	738689	4.95
3	NOMURA SINGAPORE LIMITED	472912	01-Apr-2019	0	-	472912	3.17
			05-Jul-2019	55000	Buy	527912	3.54
		527912	31-Mar-2020	0	-	527912	3.54
4	TIRTHANKAR SHARES AND SERVICES PRIVATE LIMITED	504100	01-Apr-2019	0	-	504100	3.38
			05-Apr-2019	4	Buy	504104	3.38
		504104	31-Mar-2020	0	-	504104	3.38
5	SHRIRAM INSIGHT SHARE BROKERS LTD.	703328	01-Apr-2019	0	-	703328	4.71
			05-Apr-2019	5	Buy	703333	4.71
			12-Apr-2019	1765	Buy	705098	4.72
			19-Apr-2019	-119	Sell	704979	4.72
			26-Apr-2019	-1	Sell	704978	4.72
			10-May-2019	-53428	Sell	651550	4.36
			17-May-2019	-1	Sell	651549	4.36
			24-May-2019	-15615	Sell	635934	4.26
			31-May-2019	13970	Buy	649904	4.35
			07-Jun-2019	34270	Buy	684174	4.58
			28-Jun-2019	500	Buy	684674	4.59

			29-Jun-2019	-500	Sell	684174	4.58
			05-Jul-2019	4	Buy	684178	4.58
			12-Jul-2019	26	Buy	684204	4.58
			19-Jul-2019	4440	Buy	688644	4.61
			26-Jul-2019	-50	Sell	688594	4.61
			09-Aug-2019	501	Buy	689095	4.62
			16-Aug-2019	-501	Sell	688594	4.61
			30-Aug-2019	-280719	Sell	407875	2.73
			20-Sep-2019	2130	Buy	410005	2.75
			21-Sep-2019	7585	Buy	417590	2.80
			27-Sep-2019	-9628	Sell	407962	2.73
			30-Sep-2019	-100	Sell	407862	2.73
			18-Oct-2019	8000	Buy	415862	2.79
			25-Oct-2019	-8000	Sell	407862	2.73
			01-Nov-2019	2	Buy	407864	2.73
			08-Nov-2019	8	Buy	407872	2.73
			15-Nov-2019	-10	Sell	407862	2.73
			22-Nov-2019	9649	Buy	417511	2.80
			29-Nov-2019	-9574	Sell	407937	2.73
			06-Dec-2019	-75	Sell	407862	2.73
			27-Dec-2019	4755	Buy	412617	2.76
			31-Dec-2019	-755	Sell	411862	2.76
			03-Jan-2020	-4000	Sell	407862	2.73
			31-Jan-2020	4	Buy	407866	2.73
			07-Feb-2020	14554	Buy	422420	2.83
			14-Feb-2020	-10239	Sell	412181	2.76
			21-Feb-2020	-4319	Sell	407862	2.73
			06-Mar-2020	100	Buy	407962	2.73
			13-Mar-2020	-100	Sell	407862	2.73
		407862	31-Mar-2020	0	-	407862	2.73
6	ASPIRE EMERGING FUND	450471	01-Apr-2019	0	-	450471	3.02
			26-Apr-2019	-3907	Sell	446564	2.99
			03-May-2019	-400	Sell	446164	2.99
			10-May-2019	-1000	Sell	445164	2.98
			17-May-2019	-1000	Sell	444164	2.97
			24-May-2019	-1000	Sell	443164	2.97
			31-May-2019	-400	Sell	442764	2.97
			07-Jun-2019	-926	Sell	441838	2.96
			14-Jun-2019	-3944	Sell	437894	2.93
			21-Jun-2019	-5440	Sell	432454	2.90
			28-Jun-2019	-467	Sell	431987	2.89
			20-Sep-2019	-52000	Sell	379987	2.54
			27-Sep-2019	-9000	Sell	370987	2.48
		370987	31-Mar-2020	0	-	370987	2.48

7	BHAVIK SURYAKANT PARIKH REPRESENTING FAMILY FUND, PARTNERSHIP FIRM	317460	01-Apr-2019	0	-	317460	2.13
			31-May-2019	-1200	Sell	316260	2.12
		316260	31-Mar-2020	0	-	316260	2.12
8	DAVOS INTERNATIONAL FUND	240500	01-Apr-2019	0	-	240500	1.61
		240500	31-Mar-2020	0	-	240500	1.61
9	SUMANT KAPUR	216187	01-Apr-19	0	-	216187	1.45
		216187	31-Mar-2020	0	-	216187	1.45
10	SHRIRAM CREDIT COMPANY LIMITED	250549	01-Apr-2019	0	-	250549	1.68
			24-May-2019	-2800	Sell	247749	1.66
			21-Jun-2019	-909	Sell	246840	1.65
			28-Jun-2019	-8000	Sell	238840	1.60
			20-Sep-2019	-2955	Sell	235885	1.58
			21-Sep-2019	-7585	Sell	228300	1.53
			27-Sep-2019	-8781	Sell	219519	1.47
			18-Oct-2019	-8000	Sell	211519	1.42
			25-Oct-2019	-19000	Sell	192519	1.29
			01-Nov-2019	-4000	Sell	188519	1.26
			22-Nov-2019	-16849	Sell	171670	1.15
			27-Dec-2019	-7090	Sell	164580	1.10
			31-Dec-2019	-5000	Sell	159580	1.07
			03-Jan-2020	-1500	Sell	158080	1.06
			07-Feb-2020	-9998	Sell	148082	0.99
		148082	31-Mar-2020	0	-	148082	0.99
11	#IL And FS Securities Services Limited	544857	01-Apr-2019	0	-	544857	3.65
			05-Apr-2019	-364	Sell	544493	3.65
			10-May-2019	-544143	Sell	350	0.00
			24-May-2019	750	Buy	1100	0.01
			19-Jul-2019	-1100	Sell	0	0.00
		0	31-Mar-2020	0	-	0	0.00

Ceased to be in the list of Top 10 shareholders as on 31.03.2020. The same have been reflected above since shareholders were among the Top 10 shareholders as on 01.04.2019.

(v) Shareholding of Directors and Key Managerial Personnel:

Sr. No	Name	Shareholding		Date	Increase/ (Decrease) in share holding during the year	Reason	Cumulative Shareholding during the year (01.04.2019 to 31.03.2020)		
		No. of	% of total				No. of	%	of

		Shares at the beginning (01.04.2019)/ end of the year (31.03.2020)	Shares of the Company				Shares	total shares of the company
Directors:								
1	Ghanshyambhai Ambalal Thakkar	1990900	13.33	01.04.2019	0	Nil Transaction during the year.	1990900	13.33
		1990900	13.33	31.03.2020				
2	Krupesh Ghanshyambhai Thakkar	1927866	12.91	01.04.2019	0	Nil	1985925	13.30
				August 05, 2019	200	Buy	1928066	12.91
				August 05, 2019	171	Buy	1928237	12.91
				August 07, 2019	5	Buy	1928242	12.91
				August 13, 2019	199	Buy	1928441	12.92
				August 13, 2019	2,920	Buy	1931361	12.93
				August 16, 2019	3,000	Buy	1934361	12.96
				September 09, 2019	1,500	Buy	1935861	12.97
				November 15, 2019	7,064	Buy	1942925	13.01
				November 15, 2019	15,000	Buy	1957925	13.11
				November 21, 2019	3,018	Buy	1960943	13.13
				November 21, 2019	16,982	Buy	1977925	13.25
				December 04, 2019	310	Buy	1978235	13.25
				December 05, 2019	47	Buy	1978282	13.25
				December 06, 2019	1,676	Buy	1979958	13.26
				December 09, 2019	1,177	Buy	1981135	13.27
				December 10, 2019	1,789	Buy	1982924	13.28
		December 11, 2019	1,583	Buy	1984507	13.29		
		December 12, 2019	1,418	Buy	1985925	13.30		
		1985925	13.30	31.03.2020	0	Nil	1985925	13.30
3	Shankar Prasad Bhagat	0	0	01.04.2019	0	No Holding and Movement during the year	0	0
		0	0	31.03.2020				
4	Rohitbhai Bhailalbhai Thakkar	0	0	01.04.2019	0	No Holding and Movement during the year	0	0
		0	0	31.03.2020				
		0	0	31.03.2020				

5	#Jingle Piyush Thakkar	0	0	01.04.2019	0	No Holding and Movement during the year	0	0
		0	0	31.03.2020				
6	Ramanikbhai Tejabhai Kansagara	0	0	01.04.2019	0	No Holding and Movement during the year	0	0
		0	0	31.03.2020				
7	#Archee Darshanbhai Thakkar	0	0	01.04.2019	0	No Holding and Movement during the year	0	0
		0	0	31.03.2020				
Key Managerial Personnel:								
1	Keyur Mohanbhai Gajjar	0	0	01.04.2019	0	No Holding and Movement during the year	0	0
		0	0	31.03.2020				
2	Vipul Shantilal Vora	0	0	01.04.2019	0	No Holding and Movement during the year	0	0
		0	0	31.03.2020				
3	Hasmukh Kanubhai Modi	1	--	01.04.2019	--	--	1	0
		1	--	31.03.2020				

Note: The Change in Directors' and KMPs' Shareholding in % of total shares of the Company from 01-04-2019 to 31-03-2020 is on account of Shares acquired by Krupesh G. Thakkar by Market Purchase.

During the financial year, Ms. Jingle Piyush Thakkar, Non-Executive Director of the company has tendered her resignation from the company w.e.f 21.11.2019. Further, Miss Archee D. Thakkar was appointed as Additional Director (Non-Executive Director) of the company on 11.11.2019.

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

₹ In Lacs				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year (as on 01.04.2019)				
i) Principal Amount	18905.95	5491.35	0.00	24397.3
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	49.53	0.00	0.00	49.53

Total (i+ii+iii)	18955.47	5491.35	0.00	24446.82
Change in Indebtedness during the financial year (during the FY 2019-20)				
Addition	89466.03	2063.44	0.00	91529.47
Reduction	74075.65	1189.84	0.00	75265.49
Net Change	15390.38	873.60	0.00	16263.98
Indebtedness at the end of the financial year (as on 31.03.2020)				
i) Principal Amount	34158.63	6364.95	0.00	40523.58
ii) Interest due but not paid	0.00	0.00	0.00	0.0
iii) Interest accrued but not due	187.22	0.00	0.00	187.22
Total (i+ii+iii)	34345.85	6364.95	0.00	40710.8

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(Amount in ₹)

Sr. No.	Particulars of Remuneration	Name of MD/WTD/Manager			
		Krupeshbhai G. Thakkar	Ghanshyambhai A. Thakkar	Ramanik T. Kansagara	Total Amount
1.	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	1,20,00,698	1,20,00,295	23,06,395	2,63,07,388
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	--	--	--	--
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	--	--	--	--
2.	Stock Option	--	--	--	--
3.	Sweat Equity	--	--	--	--
4.	Commission - as % of profit - others, specify...	--	--	--	--
5.	Others, please specify	--	--	--	--
	Total (A)	1,20,00,698	1,20,00,295	23,06,395	2,63,07,388
Ceiling as per the Act		Rupees 2,22,91,692/- being 10% of the Net Profits of the Company calculated as per Section 198 of the Companies Act, 2013			

B. Remuneration to other directors:

(Amount in ₹)

Sr. No.	Particulars of Remuneration	Name of Directors				Total Amount
		Mrs. Jingle Thakkar	Shankar Prasad Bhagat	Rohitbhai B. Thakkar	Archee Thakkar	
1.	Independent Directors					
	• Fee for attending board / committee meetings	15,000	20,000	20,000	5,000	60,000
	• Commission	--	--	--		--
	• Others, please specify	--	--	--		--
	Total (1)	15,000	20,000	20,000	5,000	60,000
2.	Other Non-Executive Directors	--	--	--		--
	• Fee for attending board / committee meetings					
	• Commission					
	• Others, please specify					
	Total (2)	--	--	--		--
	Total (B)=(1+2)	15,000	20,000	20,000	5,000	60,000
	#Total Managerial Remuneration					2,63,07,388
	Overall Ceiling as per the Act	Overall Managerial Remuneration: 11% of the net profits of the Company calculated as per Section 198 of the Companies Act, 2013 i.e. ₹ 2,45,20,861/- Non-Executive Directors: 1% of the net profits of the Company calculated as per Section 198 of the Companies Act, 2013 i.e. ₹ 22,29,169/-				

#Total Managerial Remuneration is calculated excluding sitting fees paid to Independent Directors.

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

(Amount in ₹)

Sr. no.	Particulars of Remuneration	Key Managerial Personnel			Total Amount
		CEO (Keyur M. Gajjar)	Company Secretary (Hasmukh K. Modi)	CFO (Vipul S. Vora)	
1.	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the	65,88,048	20,48,419	44,63,960	1,31,00,427

	Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	--	--	--	--
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	--	--	--	--
2.	Stock Option	--	--	--	--
3.	Sweat Equity	--	--	--	--
4.	Commission - as % of profit	--	--	--	--
5.	Others, please specify	--	--	--	--
	Total	65,88,048	20,48,419	44,63,960	1,31,00,427

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-----NONE-----				
Punishment					
Compounding					
B. DIRECTORS					
Penalty	-----NONE-----				
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	-----NONE-----				
Punishment					
Compounding					