

CSR ANNUAL ACTION PLAN 2021-2022

In pursuance of applicable CSR provisions, the Annual Action Plan of the Company will be as follows-

- a) The list of CSR projects or programs that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act and manner of their execution:

Sr. No.	Name of CSR Projects / Programmes / Activities for Financial years	Project Area	Fund Allocation (INR)	Manner of Execution	Project/ Program/ Activities	Expected time of completion
I	Construction of building by acquiring a land. The use of the building is in connection with doing or promoting old age, medical camp, Girls hostel and/or any other the activities / programs / projects as are permitted under schedule VII of the Companies Act, 2013.	In Gujarat nearest to any of the Laminate Sheet manufacturing plant.	1,60,00,000	Acquisition of Land will be through Implementing Agency named Shree Ghanshyam Parivar Trust or any other approved trust. However, the construction of building on the Land will be through implementing agency or directly by the Company or combination of both.	Project (Ongoing)	To be implemented throughout the FY and expected to be completed before March 31, 2024
Total			1,60,00,000			

Note:

- (i) In the Financial Year 2021-22, Company may finalised the desired land for the proposed ongoing project.

- (ii) For the above project, the bifurcation of expected project cost is as under:
- Cost of purchase of land approximately Rs. 70 Lacs;
 - Cost of construction of building approximately Rs. 70 Lacs;
 - Cost of Equipment, Furniture etc. approximately Rs. 20 Lacs
- (iii) The allocated budgets against each area is tentative based on projections, the actual spends may vary as the projects get fine-tuned during discussions with implementing agency(ies).
- (iv) On the said constructed building, Company would carry the projects / programs / activities as permitted under schedule VII of the Companies Act, 2013.
- (v) Company will continue to carry out other CSR Activities / programs / projects as covered under schedule VII of the Companies Act, 2013 which include education promotion activity, contribution towards promotion of healthcare, enhancing vocational skills etc. during the FY 2021-22 and thereafter either directly or through implementing agency namely Shree Ghanshyam Parivar Trust or any other approved trust or combination of all.

b) The modalities of utilization of funds for the projects or programmes:

- I. The CSR budget will be fixed in accordance with the provisions of the Companies Act, 2013, Rules framed thereunder and the CSR Policy framed by the Company;
- II. The budget will not be less than 2% of the average net profits of the company during the three immediately preceding financial years;
- III. The CSR budget will be spent on CSR activities which will be approved by the Board on the recommendation of the CSR Committee;
- IV. The funds shall be disbursed in phased manner depending upon the nature of the projects or programmes;
- V. The CSR Committee with the approval of the Board shall decide the manner of disbursing the funds to the implementing agencies;
- VI. The Company shall collect all the necessary documents/information from the implementing agencies as and when required;

c) Implementation schedules for the projects or programmes:

The CSR project shall be implemented as per the scheduled timeline as decided or as in the respective agreement. The duration for ongoing CSR Projects/ initiatives will be maximum of three years excluding the financial year in which it was commenced.

d) Monitoring and Reporting mechanism for the projects or programmes:

- I. The project will be monitored and evaluated as per the objectives and deliverables set for respective project as per Board & Committee recommendation;
- II. For the purpose of proper monitoring of the CSR project, such project shall include well-defined timeline and parameters;
- III. The Company shall monitor a project after its completion, by comparing the details of the expenses made on the project with the budget allocated towards that project;
- IV. In order to track the proper utilization of funds, where applicable, at different intervals of the project, the Company will collect and cross-check financial documents like invoices, bills & receipts, bank statements, etc;
- V. The Company shall satisfy itself that the funds are utilized adequately for the implementation of the project and programmes by the implementing agencies;
- VI. All expenditures made towards the programs shall be diligently documented;
- VII. The CSR Committee shall submit the report to Board giving status of the ongoing project and/or CSR Activities undertaken, expenditure incurred and such other details as may be required by the Board.

e) Details of need and impact assessment, if any, for the projects undertaken by the company:

Not Applicable