

Annexure [5] to Board's Report

FORM NO. MGT-9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31.03.2018

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I.	REGISTRATION AND OTHER DETAILS:	
i)	CIN	L25209GJ1993PLC019532
ii)	Registration Date	24-05-1993
iii)	Name of the Company	Rushil Decor Limited
iv)	Category / Sub-Category of the Company	Public Company / Limited by shares
v)	Address of the Registered office and contact details	S. No. 125, Near Kalyanpura Patia, Village Itla, Gandhinagar-Mansa Road, Taluka Kalol, Dist.: Gandhinagar, Gujarat – 382845. Tel: (079) 61400400 Fax: (079) 61400401
vi)	Whether listed company	Yes / No
	Details of the Stock Exchanges where shares are listed	
	Sr. Name of Stock Exchange No.	BSE Equity Script Code / NSE Equity Symbol
	1 BSE Limited (BSE)	533470
	2 The National Stock Exchange of India Limited (NSE)	RUSHIL
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	Big Share Services Private Limited 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai 400059 Maharashtra Tel: (022) 62638200 Fax:(022) 62638299 Email: bhagwan@bigshareonline.com
II.	PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY	
	All the business activities contributing 10% or more of the total turnover of the Company	As per attachment - A
III.	PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES	Company has no Holding, Subsidiary or Associate Company.
IV.	SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)	
i)	Category-wise Share Holding	As per attachment – B
ii)	Shareholding of Promoters	As per Attachment – C
iii)	Change in Promoters' Shareholding (please specify, if there is no change)	As per Attachment – D
iv)	Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)	As per Attachment – E
v)	Shareholding of Directors and Key Managerial Personnel	As per Attachment – F
V.	INDEBTEDNESS	
	Indebtedness of the Company including interest outstanding/accrued but not due for payment	As per Attachment – G
VI.	REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL	
A.	Remuneration to Managing Director, Whole-time Directors and/or Manager	As per Attachment – H
B.	Remuneration to other directors	As per Attachment – I
C.	Remuneration to Key Managerial Personnel other than MD/MANAGER/WTD	As per Attachment – J
VII.	PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES	As per Attachment – K

Annexure [5] to Board's Report (Contd.)

ATTACHMENT - A

PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company is as follows:

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the Company
1	Laminated Sheets and other allied items	1709	51.18%
2	Medium Density Fiber Board	1621	48.70%

ATTACHMENT – B

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (As on 01.04.2017)				No. of Shares held at the end of the year (As on 31.03.2018)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual / HUF	6045914	0	6045914	41.98	6045914	0	6045914	41.08	(0.90)
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt (s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	0	0	0	0	0	0	0	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any Other....									
f-1) Firm representing through its Partners	1845770	0	1845770	12.82	1845770	0	1845770	12.54	(0.28)
Sub-total (A) (1):-	7891684	0	7891684	54.80	7891684	0	7891684	53.62	(1.18)
(2) Foreign									
a) NRIs – Individuals	0	0	0	0	0	0	0	0	0
b) Other – Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks / FI	0	0	0	0	0	0	0	0	0
e) Any Other....	0	0	0	0	0	0	0	0	0
Sub-total (A) (2):-	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	7891684	0	7891684	54.80	7891684	0	7891684	53.62	(1.18)
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	2032	0	2032	0.01	3775	0	3775	0.03	0.02
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	170167	0	170167	1.18	170167	0	170167	1.16	(0.02)
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify) (Foreign Portfolio Investor)	475554	0	475554	3.30	2093066	0	2093066	14.22	10.92
Sub-total (B)(1):-	647753	0	647753	4.50	2267008	0	2267008	15.40	10.90
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	3971493	0	3971493	27.58	2310472	0	2310472	15.70	(11.88)
ii) Overseas	0	0	0	0	0	0	175000	1.19	1.19
b) Individuals									

Annexure [5] to Board's Report (Contd.)

Category of Shareholders	No. of Shares held at the beginning of the year (As on 01.04.2017)				No. of Shares held at the end of the year (As on 31.03.2018)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
i) Individual shareholders holding nominal share capital upto 1 lakh	381871	5	381876	2.65	365198	5	365203	2.48	(0.17)
ii) Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	1292577	0	1292577	8.98	921168	0	921168	6.26	(2.72)
c) Others (specify) (Partnership Firm)	0	0	0	0	317460	0	317460	2.16	2.16
Clearing Members	199619	0	199619	1.39	357399	0	357399	2.43	1.04
NRI	4232	0	4232	0.03	520	0	520	0.00	(0.03)
NRI (REPAT)	182	0	182	0.00	39730	0	39730	0.27	0.27
NRI (NON REPAT)	10481	0	10481	0.07	71701	0	71701	0.49	0.42
Corporate Body NBFC	103	0	103	0.00	115	0	115	0.00	0
Sub-total (B)(2):-	5860558	5	5860563	40.70	4558763	5	4558768	30.98	(9.72)
Total Public Shareholding (B)=(B)(1)+ (B)(2)	6508311	5	6508316	45.20	6825771	5	6825776	46.38	1.18
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	14399995	5	14400000	100	14717455	5	14717460	100.00	0

(ii) Shareholding of Promoters and promoter group

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year (As on 01.04.2017)			Shareholding at the end of the year (As on 31.03.2018)			% change in shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1	GHANSHYAMBHAI AMBALAL THAKKAR	1990900	13.83	0	1990900	13.53	0	(0.30)
2	KRUPESH GHANSHYAMBHAI THAKKAR AND GHANSHYAMBHAI AMBALAL THAKKAR REPRE. RUSHIL INTERNATIONAL (PARTNERSHIP FIRM)	1845770	12.82	0	1845770	12.54	0	(0.28)
3	KRUPESH GHANSHYAMBHAI THAKKAR	1542484	10.71	0	1542484	10.48	0	(0.23)
4	KRUPESH G. THAKKAR KARTA OF KRUPESH GHANSHYAMBHAI THAKKAR (HUF)	1389693	9.65	0	1389693	9.44	0	(0.21)
5	KRUPA KRUPESH THAKKAR	282415	1.96	0	282415	1.92	0	(0.04)
6	GHANSHYAMBHAI A. THAKKAR KARTA OF GHANSHYAMBHAI AMBALAL THAKKAR (HUF)	385382	2.68	0	385382	2.62	0	(0.06)
7	DINUBEN GHANSHYAMBHAI THAKKAR	246516	1.71	0	246516	1.67	0	(0.04)
8	RUSHIL KRUPESH THAKKAR	208524	1.45	0	208524	1.42	0	(0.03)
Total		7891684	54.80	0	7891684	53.62	0	(1.18)

Annexure [5] to Board's Report (Contd.)

(iii) Change in Promoters and promoter Group' Shareholding (please specify, if there is no change)

Particulars	Shareholding at the beginning of the year (As on 01-04-2017)		Cumulative Shareholding during the year (01-04-2017 to 31-03-2018)	
	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
At the beginning of the year	7891684	54.80		
Date wise Increase / Decrease in Promotes shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.)	--	--	Note-1	
At the end of the year	7891684	53.62		

Note: 1. The Change in Promoters and Promoter Groups' Shareholding in % of total shares of the Company between 01-04-2017 and 31-03-2018 is on account of 3,17,460 new Equity Shares allotted on conversion of 3,17,460 Convertible Warrants into Equal number of Equity shares as issued earlier on preferential basis to person covered under Public Category.

(iv) Share holding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Shareholder's Name	Shareholding		Date	Increase/ (Decrease) in shareholding	Reason	Cumulative Shareholding during the year (01.04.2017 to 31.03.2018)	
		No. of Shares at the beginning (01.04.2017)/ end of the year (31.03.2018)	% of total Shares of the Company Shares				No. of Shares	% of total shares of the Company
1	ELARA INDIA OPPORTUNITIES FUND LIMITED	No. of Shares at the Beginning of the Year		01/04/2017	--	--	--	--
				05/05/2017	100000	Purchase	100000	0.68
				12/05/2017	50000	Purchase	150000	1.03
				19/05/2017	140000	Purchase	290000	1.98
				26/05/2017	115000	Purchase	405000	2.77
				02/06/2017	71200	Purchase	476200	3.26
				21/07/2017	20000	Purchase	496200	3.40
				29/09/2017	54000	Purchase	550200	3.77
				13/10/2017	36000	Purchase	586200	4.01
				08/12/2017	(36000)	Sale	550200	3.77
		No. of Shares at the End of the Year		31/03/2018	--	--	550200	3.74
2.	ANAND RATHI GLOBAL FINANCE LIMITED	No. of Shares at the Beginning of the Year		01/04/2017	--	--	701350	4.87
				28/07/2017	(7500)	Sale	693850	4.75
				04/08/2017	(4000)	Sale	689850	4.72
				27/10/2017	(10000)	Sale	679850	4.65
				03/11/2017	(3600)	Sale	676250	4.63
				10/11/2017	(3900)	Sale	672350	4.60
				17/11/2017	(300)	Sale	672050	4.60
				24/11/2017	(6500)	Sale	665550	4.55
				01/12/2017	(11500)	Sale	654050	4.48
				08/12/2017	(17500)	Sale	636550	4.36
				12/01/2018	(24331)	Sale	612219	4.19

Annexure [5] to Board's Report (Contd.)

Sl. No.	Shareholder's Name	Shareholding		Date	Increase/ (Decrease) in shareholding	Reason	Cumulative Shareholding during the year (01.04.2017 to 31.03.2018)	
		No. of Shares at the beginning (01.04.2017)/ end of the year (31.03.2018)	% of total Shares of the Company Shares				No. of Shares	% of total shares of the Company
				19/01/2018	(42200)	Sale	570019	3.90
				09/02/2018	(1223)	Sale	568796	3.89
				16/02/2018	(4500)	Sale	564296	3.83
				23/02/2018	(18475)	Sale	545821	3.71
				23/03/2018	(10216)	Sale	535605	3.64
		No. of Shares at the End of the Year		31/03/2018	--	--	535605	3.64
3.	TIRTHANKAR SHARES AND SERVICES PRIVATE LIMITED	No. of Shares at the Beginning of the Year		01/04/2017	62800	--	62800	0.43
				09/02/2018	441300	Purchase	504100	3.45
		No. of Shares at the End of the Year		31/03/2018	--	--	504100	3.43
4.	ASPIRE EMERGING FUND	No. of Shares at the Beginning of the Year		01/04/2017	--	--	--	--
				08/12/2017	78500	Purchase	78500	0.54
				29/12/2017	198000	Purchase	276500	1.89
				26/01/2018	25000	Purchase	301500	2.06
				02/02/2018	80000	Purchase	381500	2.61
				16/02/2018	110000	Purchase	491500	3.34
				16/03/2018	(13000)	Sale	478500	3.25
		No. of Shares at the End of the Year		31/03/2018	0	Sale	478500	3.25
5.	VESPERA FUND LIMITED	No. of Shares at the Beginning of the Year		01/04/2017	--	--	--	--
				12/05/2017	100000	Purchase	100000	0.68
				26/05/2017	155000	Purchase	255000	1.75
				23/06/2017	40500	Purchase	295500	2.02
				07/07/2017	42000	Purchase	337500	2.31
				21/07/2017	10000	Purchase	347500	2.38
				12/01/2018	(10000)	Sale	337500	2.31
		No. of Shares at the End of the Year		31/03/2018	--	--	337500	2.29
6.	SHRIRAM CREDIT COMPANY LIMITED	No. of Shares at the Beginning of the Year		01/04/2017	--	--	689819	4.72
				28/04/2017	(2000)	Sale	687819	4.71
				19/05/2017	(2000)	Sale	685819	4.69
				26/05/2017	(10713)	Sale	675106	4.62
				02/06/2017	(37700)	Sale	637406	4.36
				04/08/2017	(7307)	Sale	630099	4.31
				22/09/2017	(10000)	Sale	620099	4.24
				13/10/2017	(133668)	Sale	486431	3.33
				20/10/2017	(4208)	Sale	482223	3.30

Annexure [5] to Board's Report (Contd.)

Sl. No.	Shareholder's Name	Shareholding		Date	Increase/ (Decrease) in shareholding	Reason	Cumulative Shareholding during the year (01.04.2017 to 31.03.2018)	
		No. of Shares at the beginning (01.04.2017)/ end of the year (31.03.2018)	% of total Shares of the Company Shares				No. of Shares	% of total shares of the Company
				27/10/2017	(2070)	Sale	480153	3.29
				08/12/2017	30677	Purchase	510830	3.50
				15/12/2017	(70000)	Sale	440830	3.02
				22/12/2017	(9000)	Sale	431830	2.96
				05/01/2018	(17346)	Sale	414484	2.84
				12/01/2018	(40082)	Sale	374402	2.56
				19/01/2018	(99957)	Sale	274445	1.88
		No. of Shares at the End of the Year		31/03/2018	--	--	274445	1.86
7.	SHRIRAM INSIGHT SHARE BROKERS LIMITED	No. of Shares at the Beginning of the Year		01/04/2017	--	--	452736	3.10
				14/04/2017	(5049)	Sale	447687	3.06
				21/04/2017	170140	Purchase	617827	4.23
				28/04/2017	(88377)	Sale	529450	3.62
				05/05/2017	(45638)	Sale	483812	3.31
				12/05/2017	(58079)	Sale	425733	2.91
				19/05/2017	(85119)	Sale	340614	2.33
				26/05/2017	(71268)	Sale	269346	1.84
				02/06/2017	(43818)	Sale	225528	1.54
				09/06/2017	33423	Purchase	258951	1.77
				16/06/2017	1502	Purchase	260453	1.78
				23/06/2017	10604	Purchase	271057	1.86
				30/06/2017	200	Purchase	271257	1.86
				07/07/2017	16372	Purchase	287629	1.97
				14/07/2017	27193	Purchase	314822	2.15
				21/07/2017	88442	Purchase	403264	2.76
				28/07/2017	(1132)	Sale	402132	2.75
				04/08/2017	7581	Purchase	409713	2.80
				25/08/2017	6444	Purchase	416157	2.85
				01/09/2017	(3)	Sale	416154	2.85
				15/09/2017	5	Purchase	416159	2.85
				22/09/2017	9228	Purchase	425387	2.91
				29/09/2017	(294)	Sale	425093	2.91
				06/10/2017	(20)	Sale	425073	2.91
				13/10/2017	97872	Purchase	522945	3.58
				20/10/2017	(50833)	Sale	472112	3.23
				27/10/2017	16151	Purchase	488263	3.34
				10/11/2017	50	Purchase	488313	3.34
				17/11/2017	732	Purchase	489045	3.35
				24/11/2017	(1484)	Sale	487561	3.34
				01/12/2017	(298)	Sale	487263	3.33
				08/12/2017	(40196)	Sale	447067	3.06
				15/12/2017	78932	Purchase	525999	3.60

Annexure [5] to Board's Report (Contd.)

Sl. No.	Shareholder's Name	Shareholding		Date	Increase/ (Decrease) in shareholding	Reason	Cumulative Shareholding during the year (01.04.2017 to 31.03.2018)	
		No. of Shares at the beginning (01.04.2017)/ end of the year (31.03.2018)	% of total Shares of the Company Shares				No. of Shares	% of total shares of the Company
				22/12/2017	47080	Purchase	573079	3.92
				29/12/2017	(219282)	Sale	353797	2.42
				05/01/2018	(35711)	Sale	318086	2.18
				12/01/2018	20851	Purchase	338937	2.32
				19/01/2018	34461	Purchase	373398	2.56
				26/01/2018	24411	Purchase	397809	2.72
				02/02/2018	4070	Purchase	401879	2.75
				09/02/2018	17147	Purchase	419026	2.87
				16/02/2018	21569	Purchase	440595	2.99
				23/02/2018	(28429)	Sale	412166	2.80
				09/03/2018	12547	Purchase	424713	2.89
				16/03/2018	(3317)	Sale	421396	2.86
				23/03/2018	12955	Purchase	434351	2.95
				30/03/2018	26855	Purchase	461206	3.13
		No. of Shares at the End of the Year		31/03/2018	--	--	461206	3.13
8.	GIRABEN ATULBHAI SHAH	No. of Shares at the Beginning of the Year		01/04/2017	--	--	344438	2.36
				30/06/2017	35447	Purchase	379885	2.60
				07/07/2017	7516	Purchase	387401	2.65
				14/07/2017	(64000)	Sale	323401	2.21
				28/07/2017	(6000)	Sale	317401	2.17
				16/09/2017	20289	Purchase	337690	2.31
				29/09/2017	3734	Purchase	341424	2.34
				22/12/2017	63475	Purchase	404899	2.77
				05/01/2018	(11000)	Sale	393899	2.70
				12/01/2018	(80000)	Sale	313899	2.15
				16/02/2018	(60000)	Sale	253899	1.73
		No. of Shares at the End of the Year		31/03/2018	--	--	253899	1.73
9.	DAVOS INTERNATIONAL FUND	No. of Shares at the Beginning of the Year		01/04/2017	--	--	190000	1.30
				29/12/2017	52000	Purchase	242000	1.66
		No. of Shares at the End of the Year		31/03/2018	--	--	242000	1.64
10.	SURYAKANT HIRALAL PARIKH	No. of Shares at the Beginning of the Year		01/04/2017	--	--	--	--
				28/07/2017	106666	Allotment	106666	0.73
				19/01/2018	105820	Allotment	212486	1.45
				15/02/2018	104974	Allotment	317460	2.16
		No. of Shares at the End of the Year		31/03/2018	--	--	317460	2.16

Annexure [5] to Board's Report (Contd.)

(v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Name	Shareholding		Date	Increase/ (Decrease) in share holding	Reason	Cumulative Shareholding during the year (01.04.2017 to 31.03.2018)	
		No. of Shares at the beginning (01.04.2017)/ end of the year (31.03.2018)	% of total Shares of the Company				No. of Shares	% of total shares of the Company
1	GHANSHYAMBHAI AMBALAL THAKKAR	1990900	13.83	01.04.2017	0	Nil Transaction during the year.	1990900	13.53*
		1990900	13.53*	31.03.2018				
2	KRUPESH GHANSHYAMBHAI THAKKAR	1542484	10.71	01.04.2017	0	Nil Transaction during the year.	1542484	10.48*
		1542484	10.48*	31.03.2018				
3	SHANKAR PRASAD BHAGAT	0	0	01.04.2017	0	No Holding and Movement during the year	0	0
		0	0	31.03.2018				
4	ROHITBHAI BHAILALBHAI THAKKAR	0	0	01.04.2017	0	No Holding and Movement during the year	0	0
		0	0	31.03.2018				
5	KAUSHIKBHAI JAYKRISHNABHAI THAKKAR	0	0	01.04.2017	0	No Holding and Movement during the year	0	0
		0	0	31.03.2018				
6	JINGLE PIYUSH THAKKAR	0	0	01.04.2017	0	No Holding and Movement during the year	0	0
		0	0	31.03.2018				
Key Managerial Personnel:								
1	KEYUR MOHANBHAI GAJJAR	0	0	01.04.2017	0	No Holding and Movement during the year	0	0
		0	0	31.03.2018				
2	VIPUL SHANTILAL VORA	0	0	01.04.2017	0	No Holding and Movement during the year	0	0
		0	0	31.03.2018				
3	HASMUKH KANUBHAI MODI	1	--	01.04.2017	--	--	1	0
		1	--	31.03.2018				

Note: The Change in Directors' and KMPs' Shareholding in % of total shares of the Company between 01-04-2017 and 31-03-2018 is on account of allotment of 3,17,460 new Equity Shares allotted on conversion of 3,17,460 Convertible Warrants into Equal number of Equity shares as issued earlier on preferential basis to person covered under Public Category.

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment

(₹ In Lakhs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total
Indebtedness at the beginning of the financial year (as on 01.04.2017)				
i) Principal Amount	8,595.83	690.73	0.00	9,286.56
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	16.48	0.00	0.00	16.48
Total (i+ii+iii)	8,612.31	690.73	0.00	9,303.04
Change in Indebtedness during the financial year (during the 2017-18)				
Addition	66,407.31	2,589.17	0.00	68,996.48
Reduction	65,032.19	3,155.85	0.00	68,188.04
Net Change	1,375.13	(566.68)	0.00	808.45
Indebtedness at the end of the financial year (as on 31.03.2018)				
i) Principal Amount	9,978.36	124.05	0.00	10,102.41
ii) Interest due but not paid	0	0	0.00	0
iii) Interest accrued but not due	9.08	0	0.00	9.08
Total (i+ii+iii)	9,987.44	124.05	0.00	10,111.49

Annexure [5] to Board's Report (Contd.)

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and / or Manager:

(Amount in ₹)

Sr. No.	Particulars of Remuneration	Name of MD / WTD / Manager			Total Amount
		Krupeshbhai G. Thakkar	Ghanshyambhai A. Thakkar	Kaushikbhai J. Thakkar	
1.	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	1,05,58,679	1,05,69,278	4,79,784	2,16,07,741
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	--	--	--	--
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	--	--	--	--
2.	Stock Option	--	--	--	--
3.	Sweat Equity	--	--	--	--
4.	Commission - as % of profit - others, specify...	--	--	--	--
5.	Others, please specify	--	--	--	--
Total (A)		1,05,58,679	1,05,69,278	4,79,784	2,16,07,741
	Ceiling as per the Act	₹ 4,29,62,395/- being 10% of the Net profits of the Company calculated as per Section 198 of the Companies Act, 2013			

B. Remuneration to other directors:

(Amount in ₹)

Sr. No.	Particulars of Remuneration	Name of Directors			Total Amount
		Mrs. Jingle Thakkar	Shankar Prasad Bhagat	Rohitbhai B. Thakkar	
1.	Independent Directors				
	• Fee for attending board / committee meetings	25,000	25,000	25,000	75,000
	• Commission	--	--	--	--
	• Others, please specify	--	--	--	--
Total (1)		25,000	25,000	25,000	75,000
2.	Other Non-Executive Directors				
	• Fee for attending board / committee meetings	--	--	--	--
	• Commission	--	--	--	--
	• Others, please specify	--	--	--	--
Total (2)					
Total (B)=(1+2)		25,000	25,000	25,000	75,000
Total Managerial Remuneration					2,16,82,741
	Overall Ceiling as per the Act	Overall Managerial Remuneration: 11% of the net profits of the Company calculated as per Section 198 of the Companies Act, 2013 i.e. ₹ 4,72,58,635/-. Non-Executive Directors: 1% of the net profits of the Company calculated as per Section 198 of the Companies Act, 2013 i.e. ₹ 42,96,239/-			

Annexure [5] to Board's Report (Contd.)
C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

(Amount in ₹)

Sr. no.	Particulars of Remuneration	Key Managerial Personnel			Total Amount
		CEO (Keyur M. Gajjar)	Company Secretary (Hasmukh K. Modi)	CFO (Vipul S. Vora)	
1.	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	50,49,658	15,48,151	33,26,728	99,24,537
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	--	--	--	--
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	--	--	--	--
2.	Stock Option	--	--	--	--
3.	Sweat Equity	--	--	--	--
4.	Commission	--	--	--	--
	- as % of profit				
5.	Others, please specify	--	--	--	--
Total		50,49,658	15,48,151	33,26,728	99,24,537

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
			-----NONE-----		
B. DIRECTORS					
			-----NONE-----		
C. OTHER OFFICERS IN DEFAULT					
			-----NONE-----		