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RUSHIL DECOR LIMITED

Regd. Office : Survey No.125 , Kalyanpura Patiya, Vill. Itla, Tal. Kalol, Dist. Gandhinagar -382845, Gujarat, India

(₹ in lacs)

Sr No.	Particulars	Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
PART-I Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2014						
1	Income from operations					
	(a) Net sales / Income from operations (net of excise)	6377.65	5902.37	5170.22	24408.17	17246.27
	(b) Other Operating income	409.50	241.44	379.14	1159.06	956.25
	Total income from operation (a)+(b)	6787.15	6143.81	5549.36	25567.23	18202.52
2	Expenses					
	a) Cost of materials consumed	4136.41	4104.07	3411.47	16353.48	11564.66
	b) Purchase of stock- in- trade	121.29	0.00	6.10	166.62	86.04
	c) Changes in inventories of finished goods, work-in- progress and stock in trade	172.38	-419.31	188.02	-658.37	-344.88
	d) Employees benefits expense	394.88	362.30	276.95	1445.79	941.42
	e) Depreciation & amortisation expense	212.03	190.65	185.01	762.87	512.40
	f) Other expenses	1381.84	1489.92	1187.26	5463.89	3611.95
	Total Expenses	6418.83	5727.63	5254.81	23534.28	16371.59
3	Profit from operations before other income, finance cost and exceptional items (1-2)	368.32	416.18	294.55	2032.95	1830.93
4	Other income	26.78	5.24	71.96	162.65	148.07
5	Profit from ordinary activities before finance cost and exceptional items (3 + 4)	395.10	421.42	366.51	2195.60	1979.00
6	Finance cost	356.27	325.21	327.11	1542.64	1116.66
7	Profit from ordinary activities after finance cost but before Exceptional items (5- 6)	38.83	96.21	39.40	652.96	862.34
8	Exceptional items/ Prior period items	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before tax (7 - 8)	38.83	96.21	39.40	652.96	862.34
10	Tax expense					
	Current Tax	16.66	19.25	21.01	139.53	185.66
	Deferred Tax	19.06	30.73	16.55	211.78	274.08
11	Net Profit (+)/Loss (-) after taxes for the period (9 - 10)	3.11	46.23	1.84	301.65	402.60
12	Paid up equity share capital (Face value of ₹ 10/- each)	1440.00	1440.00	1440.00	1440.00	1440.00
13	Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	0.00	0.00	0.00	6046.31	5742.81
14	Basic & Diluted EPS Before & After Extra Ordinary Items for the Period (₹) (Not Annualised)	0.02	0.32	0.01	2.09	2.80
PART-II Information for the Quarter and Year ended 31st March 2014						
A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	Numbers of shares	6345410	6345410	6400296	6345410	6400296
	Percentage of shareholding	44.07%	44.07%	44.45%	44.07%	44.45%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	Number of shares	Nil	Nil	Nil	Nil	Nil
	b) Non -encumbered					
	Number of shares	8054590	8054590	7999704	8054590	7999704
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	55.93%	55.93%	55.55%	55.93%	55.55%
B INVESTOR COMPLAINTS						
		Quarter ended 31.03.2014				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

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Corporate Office : 1, Krinkal Apt., Mahalaxmi Society, Paidi, Ahmedabad-380007, Gujarat, India.

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Segmentwise Revenue, Results and Capital Employed

(₹ in lacs)

Sr No	Particulars	Quarter Ended			Year ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
a	Laminates & allied products	3691.00	3858.47	3783.46	15777.21	14579.47
b	Particle Board	445.04	178.34	366.79	1011.76	1279.74
c	Medium Density Fiber Board	2334.43	1931.11	1024.51	7841.55	1408.21
d	Unallocated	0.00	0.00	0.00	0.00	0.00
	Total	6470.47	5967.92	5174.76	24630.52	17267.42
	Less: Inter segment revenue	92.82	65.55	4.54	222.35	21.15
	Net sales from Operations	6377.65	5902.37	5170.22	24408.17	17246.27
2	Segment Results					
	Profit before Interest and Tax:					
a	Laminates & allied products	547.27	548.81	732.56	2475.39	2473.16
b	Particle Board	-267.99	-159.80	-89.43	-550.77	-54.07
c	Medium Density Fiber Board	154.93	79.10	-238.08	436.87	-275.11
d	Unallocated	0.00	0.00	0.00	0.00	0.00
	Total	434.21	468.11	405.05	2361.49	2143.98
	Less:					
i	Interest	356.27	325.21	327.11	1542.64	1116.66
ii	Other Unallocable expenditure	39.11	46.69	38.54	165.89	164.98
	Add:					
i	Unallocable Income	0.00	0.00	0.00	0.00	0.00
	Total Profit Before Tax	38.83	96.21	39.40	652.96	862.34
3	Capital employed (Segment assets-Segment Liabilities)					
a	Laminates & allied products	2503.13	2589.07	2920.06	2503.13	2920.06
b	Particle Board	2553.18	2831.68	2318.84	2553.18	2318.84
c	Medium Density Fiber Board	11792.35	11347.01	10367.14	11792.35	10367.14
d	Unallocated	-8.31	-67.56	-104.04	-8.31	-104.04
	Total	16840.35	16710.20	15502.00	16840.35	15502.00

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(₹ in lacs)

Statement of Assets and Liabilities

Particulars	31-03-2014	31-03-2013
	(Audited)	(Audited)
I. Equity and Liabilities		
(1) Shareholder's Funds		
(a) Share Capital	1440.00	1440.00
(b) Reserves and Surplus	6046.31	5742.81
(2) Non-Current Liabilities		
(a) Long-term borrowings	7621.35	6837.82
(b) Deferred tax liabilities (Net)	1080.15	868.38
(c) Other Long term liabilities	591.14	571.27
(d) Long term provisions	61.39	41.71
(3) Current Liabilities		
(a) Short-term borrowings	5134.58	4300.46
(b) Trade payables	5470.04	4850.64
(c) Other current liabilities	2135.27	1660.72
(d) Short-term provisions	65.57	146.91
Total	29645.80	26460.72
II.Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	15452.80	14856.95
(ii) Intangible assets	5.62	5.38
(iii) Capital work-in-progress	49.49	39.62
(b) Non-current investments	0.87	0.87
(c) Long term loans and advances	534.02	308.98
(d) Other non-current assets	347.16	176.17
(2) Current assets		
(a) Inventories	6532.03	5025.57
(b) Trade receivables	4211.20	3919.01
(c) Cash and cash equivalents	559.00	469.95
(d) Short-term loans and advances	1953.61	1658.22
(e) Other Current Assets	0.00	0.00
Total	29645.80	26460.72

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Notes:

1. The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their meetings held on 27th May, 2014.
2. Deferred tax for the financial year ended 31st March, 2014 is in accordance with the requirements of Accounting Standard (AS-22) on "Accounting for Taxes on Income".
3. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
4. Previous year's/period's figure have been regrouped/rearranged wherever necessary.
5. The Profit of the Company is affected widely due to the loss of Navalgadh Unit. The unit has made loss due to the sale of stock at below cost to overcome the decision to close this unit.

For Rushil Décor Limited


Krupesh Thakkar
Managing Director

Place : Ahmedabad
Date : 27th May, 2014

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