



RUSHIL DECOR LIMITED

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Regd. Office : Survey No.125 , Kalyanpura Patiya, Vill. Itla, Tal. Kalol, Dist. Gandhinagar -382845.

(₹ in lacs)

Sr No.	Particulars	Quarter Ended			Half year ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART-I Statement of standalone Unaudited Financial Results for the Quarter and Half year ended 30th September, 2013							
1	Income from operations						
	(a) Net sales / Income from operations (net of excise)	6709.49	5418.66	4204.25	12128.15	8030.53	17246.27
	(b) Other Operating income	248.06	260.06	198.08	508.12	321.86	956.25
	Total income from operation (a)+(b)	6957.55	5678.72	4402.33	12636.27	8352.39	18202.52
2	Expenses						
	a) Cost of materials consumed	4119.03	3993.97	2844.21	8113.00	5424.40	11564.66
	b) Purchase of stock- in- trade	45.33	0.00	20.14	45.33	20.14	86.04
	c) Changes in inventories of finished goods, work-in- progress and stock in trade	193.09	-604.53	-87.17	-411.44	-127.96	-344.88
	d) Employees benefits expense	414.50	274.11	231.47	688.61	373.86	941.42
	e) Depreciation & amortisation expense	183.08	177.10	95.02	360.18	162.53	512.40
	f) Other expenses	1352.11	1258.73	821.04	2610.84	1522.03	3611.95
	Total Expenses	6307.14	5099.38	3924.71	11406.52	7375.00	16371.59
3	Profit from operations before other income, finance cost and exceptional items (1-2)	650.41	579.34	477.62	1229.75	977.39	1830.93
4	Other income	58.00	91.33	24.48	149.33	46.83	148.07
5	Profit from ordinary activities before finance cost and exceptional items (3 + 4)	708.41	670.67	502.10	1379.08	1024.22	1979.00
6	Finance cost	447.00	414.16	198.15	861.16	474.93	1116.66
7	Profit from ordinary activities after finance cost but before Exceptional items (5- 6)	261.41	256.51	303.95	517.92	549.29	862.34
8	Exceptional items / Prior period items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before tax (7 - 8)	261.41	256.51	303.95	517.92	549.29	862.34
10	Tax expense						
	Current Tax	52.30	51.32	30.30	103.62	109.90	185.66
	Deferred Tax	81.31	80.68	139.40	161.99	151.40	274.08
11	Net Profit (+)/Loss (-) after taxes for the period (9 - 10)	127.80	124.51	134.25	252.31	287.99	402.60
12	Paid up equity share capital (Face value of ₹ 10/- each)	1440.00	1440.00	1440.00	1440.00	1440.00	1440.00
13	Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	0.00	0.00	0.00	0.00	0.00	5742.81
14	Basic & Diluted EPS Before & After Extra Ordinary Items for the Period (₹) (Not Annualised)	0.89	0.86	0.93	1.75	2.00	2.80
PART-II Information for the Quarter and Half year ended 30th September 2013							
A PARTICULARS OF SHAREHOLDING							
1 Public shareholding							
	Numbers of shares	6345410	6357854	6400096	6345410	6400096	6400296
	Percentage of shareholding	44.07%	44.15%	44.45%	44.07%	44.45%	44.45%
2 Promoters and Promoter Group Shareholding							
a) Pledged / Encumbered							
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
b) Non -encumbered							
	Number of shares	8054590	8042146	7999904	8054590	7999904	7999704
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	55.93%	55.85%	55.55%	55.93%	55.55%	55.55%
B INVESTOR COMPLAINTS							
		Quarter ended 30.09.2013					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

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Segmentwise Revenue, Results and Capital Employed							(₹ in lacs)
Sr No	Particulars	Quarter Ended			Half year ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
a	Laminates & allied products	4530.96	3696.78	3906.87	8227.74	7428.74	14579.47
b	Particle Board	170.02	218.36	300.58	388.38	613.27	1279.74
c	Medium Density Fiber Board	2063.12	1512.89	0.00	3576.01	0.00	1408.21
d	Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	6764.10	5428.03	4207.45	12192.13	8042.01	17267.42
	Less: Inter segment revenue	54.61	9.37	3.20	63.98	11.48	21.15
	Net sales from Operations	6709.49	5418.66	4204.25	12128.15	8030.53	17246.27
2	Segment Results						
	Profit before Interest and Tax:						
a	Laminates & allied products	647.22	732.09	659.30	1379.31	1175.07	2473.16
b	Particle Board	-78.46	-44.52	-27.14	-122.98	19.98	-54.07
c	Medium Density Fiber Board	181.07	21.77	-70.81	202.84	-70.81	-275.11
d	Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	749.83	709.34	561.35	1459.17	1124.24	2143.98
	Less:						
i	Interest	447.00	414.16	198.15	861.16	474.93	1116.66
ii	Other Unallocable expenditure	41.42	38.67	59.25	80.09	100.02	164.98
	Add:						
i	Unallocable Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit Before Tax	261.41	256.51	303.95	517.92	549.29	862.34
3	Capital employed						
	(Segment assets-Segment Liabilities)						
a	Laminates & allied products	3664.87	2359.38	3016.95	3664.87	3016.95	2895.27
b	Particle Board	2429.53	2215.84	2287.07	2429.53	2287.07	2318.84
c	Medium Density Fiber Board	11164.61	10876.52	10225.19	11164.61	10225.19	10367.14
d	Unallocated	-70.37	-104.13	-68.10	-70.37	-68.10	-104.04
	Total	17188.64	15347.61	15461.11	17188.64	15461.11	15477.21

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Statement of Assets and Liabilities

Particulars	(₹ in lacs)	
	30-09-2013 (Unaudited)	31-03-2013 (Audited)
I. Equity and Liabilities		
(1) Shareholder's Funds		
(a) Share Capital	1440.00	1440.00
(b) Reserves and Surplus	5996.98	5742.81
(2) Non-Current Liabilities		
(a) Long-term borrowings	8109.77	6837.82
(b) Deferred tax liabilities (Net)	1030.36	868.38
(c) Other Long term liabilities	565.03	539.41
(d) Long term provisions	46.51	41.71
(3) Current Liabilities		
(a) Short-term borrowings	3948.24	4300.46
(b) Trade payables	5670.91	4857.74
(c) Other current liabilities	2000.27	1685.48
(d) Short-term provisions	88.47	146.91
Total	28896.54	26460.72
II.Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	15418.03	14856.95
(ii) Intangible assets	5.97	5.38
(iii) Capital work-in-progress	39.62	39.62
(b) Non-current investments	0.87	0.87
(c) Long term loans and advances	461.71	308.98
(d) Other non-current assets	89.29	84.56
(2) Current assets		
(a) Inventories	5689.80	5025.57
(b) Trade receivables	4906.03	3996.87
(c) Cash and cash equivalents	592.89	469.95
(d) Short-term loans and advances	1692.33	1671.97
Total	28896.54	26460.72

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Notes:

1. The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their meetings held on 12th November, 2013. The Statutory Auditors have carried out a Limited Review of the Unaudited financial results for quarter ended on 30th September, 2013.
2. Deferred tax for the quarter ended 30th September, 2013 is in accordance with the requirements of Accounting Standard (AS-22) on "Accounting for Taxes on Income".
3. Previous year's/period's figure have been regrouped/rearranged wherever necessary.

For Rushil Décor Limited

Krupesh Thakkar
Managing Director

Place: Ahmedabad

Date: 12th November, 2013

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