



## RUSHIL DECOR LIMITED

Corporate Office:  
Rushil House  
Near Neelkanth Green Bungalow,  
Off Sindhu Bhavan Road, Shilaj,  
Ahmedabad-380058, Gujarat, INDIA.

Regd. Office:  
S. No. 125, Near Kalyanpura Patia, Village ITLA,  
Gandhinagar-Mansa Road, Ta. Kalol,  
Dist. Gandhinagar-382845, Gujarat, INDIA.  
CIN: L25209GJ1993PLC019532

+91-79-61400400 +91-79-61400401 www.virlaminate.com

### RUSHIL DECOR LIMITED

Regd. Office: S. No.125, Near Kalyanpura Patia, Vill. Itla, Gandhinagar Mansa Road, Tal. Kalol, Dist. Gandhinagar -382845, Gujarat,  
(₹ in lacs)

#### Statement of Unaudited Financial Results for the Quarter ended 30th June,2019

Sr No.	Particulars	Quarter Ended			Year Ended
		30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
1	<b>Income</b>				
	a) Revenue from operations	8396.93	8653.94	8658.34	34374.21
	b) Other income	92.51	486.67	31.83	849.02
	<b>Total Income</b>	<b>8489.44</b>	<b>9140.61</b>	<b>8690.17</b>	<b>35223.23</b>
2	<b>Expenses</b>				
	a) Cost of materials consumed	4452.97	4218.99	5166.01	19337.08
	b) Purchases of Stock-in-Trade	27.05	-	5.62	6.11
	c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-241.91	514.93	-567.44	-168.15
	d) Employee benefits expense	670.31	690.07	540.89	2562.23
	e) Finance costs	325.15	494.91	260.83	1359.04
	f) Depreciation and amortization expense	215.35	217.19	212.89	862.91
	g) Other expenses	2338.83	2374.88	2257.37	8972.07
	<b>Total expenses</b>	<b>7787.75</b>	<b>8510.97</b>	<b>7876.17</b>	<b>32931.29</b>
3	<b>Profit before tax (1-2)</b>	<b>701.69</b>	<b>629.64</b>	<b>814.00</b>	<b>2291.94</b>
4	<b>Tax expense:</b>				
	a) Current tax	199.31	188.24	250.29	658.68
	b) Deferred tax	-97.63	57.94	45.87	199.76
	<b>Total</b>	<b>101.68</b>	<b>246.18</b>	<b>296.16</b>	<b>858.44</b>
5	<b>Net Profit (+)/Loss (-) for the period (3-4)</b>	<b>600.01</b>	<b>383.46</b>	<b>517.84</b>	<b>1433.50</b>
6	<b>Other Comprehensive Income, net of tax (OCI)</b>				
	a) Items that will not be reclassified to profit or loss	-1.29	7.54	-4.23	-5.15
	b) Income tax relating to items that will not be reclassified to profit or loss	0.37	1.80	-	1.80
	<b>Total</b>	<b>-0.92</b>	<b>9.34</b>	<b>-4.23</b>	<b>-3.35</b>
7	<b>Total Comprehensive Income for the period (5+6)</b>	<b>599.09</b>	<b>392.80</b>	<b>513.61</b>	<b>1430.15</b>
8	<b>Paid up equity share capital (Face value of ₹ 10/- each)</b>	<b>1493.13</b>	<b>1493.13</b>	<b>1490.78</b>	<b>1493.13</b>
9	<b>Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet</b>	-	-	-	<b>19099.04</b>
10	<b>Earnings per share (Face value of ₹ 10/- each) (Not Annualised)</b>				
	(1) Basic	4.02	2.57	3.49	9.62
	(2) Diluted	4.02	2.57	3.49	9.62

For, Rushil Decor Limited



Krupeshbhai G. Thakkar  
Managing Director  
DIN:04059665

Celebrating 25<sup>th</sup> Year of Growth & Success

info@rushil.com www.rushil.com

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### Segmentwise Reporting for the Quarter ended 30th June,2019

(₹ in lacs)

Sr No	Particulars	Quarter Ended		Year ended	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1 Segment Revenue (Gross)</b>					
a Laminates & allied products	4108.24	4130.54	4503.38	18293.39	
b Particle Board	-	-	-	-	
c Medium Density Fiber Board	4208.05	4380.78	4069.97	15646.48	
d Polyvinayl Chloride Board	164.02	180.98	131.63	638.14	
e Unallocated	-	-	-	-	
Total	8480.31	8692.30	8704.98	34578.01	
Less: Inter segment revenue	83.38	38.36	46.64	203.80	
Gross sales from Operations	8396.93	8653.94	8658.34	34374.21	
<b>2 Segment Results</b> (Profit) (+)/ (Loss (-) before Tax and Interest):					
a Laminates & allied products	434.02	583.83	540.84	1940.10	
b Particle Board	-	-5.24	-	-5.24	
c Medium Density Fiber Board	630.88	500.15	610.28	1633.34	
d Polyvinayl Chloride Board	-30.38	-8.38	-35.28	-110.69	
e Unallocated	24.67	96.13	-	341.49	
Total	1059.19	1166.49	1115.84	3799.00	
Less:					
i Interest	325.15	494.91	260.83	1359.04	
ii Other Unallocable expenditure	32.35	41.94	41.01	148.02	
Add:					
i Unallocable Income	-	-	-	-	
Total Profit Before Tax	701.69	629.64	814.00	2291.94	
<b>3a Segment Assets</b>					
a) Laminates & allied products	16739.30	16757.00	18117.90	16757.00	
b) Particle Board	733.97	733.97	692.02	733.97	
c) Medium Density Fiber Board	16612.16	16102.02	15810.74	16102.02	
d) Polyvinayl Chloride Board	2665.59	2681.48	2417.32	2681.48	
e) Unallocated	26212.63	21765.50	8068.93	21765.50	
Total Segment Assets	62963.65	58039.97	45106.91	58039.97	
<b>3b Segment Liabilities</b>					
a) Laminates & allied products	6557.20	6449.65	5014.34	6449.65	
b) Particle Board	134.28	134.28	123.34	134.28	
c) Medium Density Fiber Board	4430.33	4411.80	3768.15	4411.80	
d) Polyvinayl Chloride Board	319.27	378.40	513.84	378.40	
e) Unallocated	1604.88	1676.37	173.52	1676.37	
Total Segment Liabilities	13045.96	13050.50	9593.19	13050.50	

For, Rushil Decor Limited



Krupeshbhai G. Thakkar  
Managing Director  
DIN: 01059666

Celebrating <sup>m</sup>  
25  
Year of  
Growth & Success

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vir laminate vir mdf vir prelam vir wood vir ext-lam  
vir door vir hdf vir pvc vir 90° virwpc vir studio

vir studio  
Source: Distribution for Furniture World



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### Notes:

1. The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on 23<sup>rd</sup> July, 2019.
2. Provision of Current Tax & Deferred Tax has been computed at Corporate Tax Rate of 25% plus applicable Surcharge and Health & Education Cess thereon as proposed in Union Budget-2019 presented on 5<sup>th</sup> July, 2019 considering Company's Turnover is lesser than Rs 400 crores in F.Y.2017-18.
3. The figures of last quarter are the balancing figures between the audited figures in respect of the full Financial Year 2018-19 and the published year-to-date figures up to the third quarter of the Current Financial Year 2018-19.
4. Previous year's/period's figure have been regrouped/rearranged wherever necessary.

Place: Ahmedabad  
Date: 23<sup>rd</sup> July, 2019



For, Rushil Decor Limited

Krupeshbhai G. Thakkar  
Managing Director  
DIN:01059666





**CHARTERED ACCOUNTANTS**

CA. (DR). HITEN PARIKH  
M.Com., LL.B., FCA., Phd  
CA. SANJAY MAJMUDAR  
B.Com., LL.B., FCA

**Independent Auditors Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to,  
The Board of Directors  
**RUSHIL DÉCOR LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **RUSHIL DÉCOR LIMITED** (the "company") for the Quarter ended 30<sup>th</sup> June, 2019. (the "statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulation, 2015, (the Regulation) as amended, read with SEBI circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019. (the Circular)

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013, as amended read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's Management and approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") as specified under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement

**OTHER MATTERS**

- I) Balance of Trade receivables, Loans & Advances & Trade payables are subject to confirmation from respective parties.
- II) The closing stock as at 30.06.2019 is as taken, valued and certified by the Management.

Our Conclusion is not modified in respect of other matters.

Date: 23.07.2019

Place: Ahmedabad



For Parikh & Majmudar  
Chartered Accountants  
FRNNO 107525W

*[Signature]*  
C.A Dr Hiten Parikh  
PARTNER  
M.No. 40230  
UDIN 19040230AAAAEZ1947