



Corporate Office:  
Rushil House  
Near Neelkanth Green Bungalow,  
Off Sindhu Bhavan Road, Shilaj,  
Ahmedabad-380058, Gujarat, INDIA.

Regd. Office:  
S. No. 125, Near Kalyanpura Patia, Village ITLA,  
Gandhinagar-Mansa Road, Ta. Kalol,  
Dist. Gandhinagar-382845, Gujarat, INDIA.  
CIN: L25209GJ1993PLC019532

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**RUSHIL DECOR LIMITED**  
Regd. Office: S. No.125, Near Kalyanpura Patia, Vill. Itla, Gandhinagar Mansa Road, Tal. Kalol, Dist. Gandhinagar -382845, Gujarat, India

**Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2017**

(₹ in lacs)

Sr No.	Particulars	Quarter Ended			Nine months ended	
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)
<b>1</b>	<b>Income</b>					
	a) Revenue from operations	8392.52	9255.81	7907.67	26281.04	24010.19
	b) Other income	100.43	39.41	95.36	236.83	192.83
	<b>Total Income</b>	<b>8492.95</b>	<b>9295.22</b>	<b>8003.03</b>	<b>26517.87</b>	<b>24203.02</b>
<b>2</b>	<b>Expenses</b>					
	a) Cost of materials consumed	4553.32	4826.50	3925.24	14169.44	12528.84
	b) Purchases of Stock-in-Trade	130.80	2.44	0.00	134.84	22.06
	c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-115.51	154.42	8.97	-570.67	-439.08
	d) Employee benefits expense	597.42	608.73	490.99	1727.20	1449.83
	e) Finance costs	194.84	207.24	240.86	625.04	784.28
	f) Depreciation and amortization expense	188.85	185.31	177.04	553.72	509.75
	g) Excise Duty	0.00	0.00	620.38	745.65	1884.35
	h) Other expenses	2016.06	2127.27	1633.82	6168.31	5003.49
	<b>Total expenses</b>	<b>7565.78</b>	<b>8111.91</b>	<b>7097.30</b>	<b>23553.53</b>	<b>21743.52</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>927.17</b>	<b>1183.31</b>	<b>905.73</b>	<b>2964.34</b>	<b>2459.50</b>
<b>4</b>	<b>Tax expense:</b>					
	a) Current tax	174.15	304.27	192.08	676.13	522.40
	b) Deferred tax	59.45	20.56	55.42	93.91	119.42
	<b>Total</b>	<b>233.60</b>	<b>324.83</b>	<b>247.50</b>	<b>770.04</b>	<b>641.82</b>
<b>5</b>	<b>Net Profit (+)/Loss (-) for the period (3-4)</b>	<b>693.57</b>	<b>858.48</b>	<b>658.23</b>	<b>2194.30</b>	<b>1817.68</b>
<b>6</b>	<b>Other Comprehensive Income, net of tax (OCI)</b>					
	a) Items that will not be reclassified to profit or loss, net of tax	-9.83	-9.83	-3.00	-29.49	-9.00
	b) Items that will be reclassified to profit or loss, net of tax	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>-9.83</b>	<b>-9.83</b>	<b>-3.00</b>	<b>-29.49</b>	<b>-9.00</b>
<b>7</b>	<b>Total Comprehensive Income for the period (5+6)</b>	<b>683.74</b>	<b>848.65</b>	<b>655.23</b>	<b>2164.81</b>	<b>1808.68</b>
<b>8</b>	<b>Paid up equity share capital (Face value of ₹ 10/- each)</b>	<b>1461.25</b>	<b>1450.67</b>	<b>1440.00</b>	<b>1461.25</b>	<b>1440.00</b>
<b>9</b>	<b>Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>10</b>	<b>Earnings per share (Face value of ₹ 10/- each) (Not Annualised)</b>					
	(1) Basic	4.78	5.93	4.57	15.13	12.62
	(2) Diluted	4.78	5.93	4.57	15.13	12.62

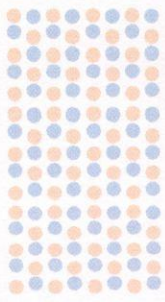
For, Rushil Décor Limited



*Ghanshyambhai A. Thakkar*  
Ghanshyambhai A. Thakkar  
Chairman  
DIN:00208843







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### Segmentwise Reporting for the Quarter and Nine Months ended 31st December, 2017

(₹ in lacs)

Sr No	Particulars	Quarter Ended			Nine Months ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
<b>1 Segment Revenue (Gross)</b>						
a Laminates & allied products	4709.52	4798.35	4079.04	13424.06	12744.18	
b Particle Board	0.00	0.00	0.00	0.00	0.00	
c Medium Density Fiber Board	3759.54	4496.79	3860.40	13100.28	11386.52	
d Unallocated	0.00	0.00	0.00	0.00	0.00	
Total	8469.06	9295.14	7939.44	26524.34	24130.70	
Less: Inter segment revenue	76.54	39.33	31.77	243.30	120.51	
Gross sales from Operations	8392.52	9255.81	7907.67	26281.04	24010.19	
<b>2 Segment Results</b> (Profit) (+)/ (Loss (-) before Tax and Interest):						
a Laminates & allied products	572.81	565.78	476.57	1397.39	1517.57	
b Particle Board	-0.35	0.35	30.11	-2.19	29.84	
c Medium Density Fiber Board	593.42	875.22	715.27	2327.01	1919.40	
d Unallocated	0.00	0.00	0.00	0.00	0.00	
Total	1165.88	1441.35	1221.95	3722.21	3466.81	
Less:						
i Interest	194.85	207.23	240.86	625.04	784.28	
ii Other Unallocable expenditure	43.86	50.81	75.36	132.83	223.03	
Add:						
i Unallocable Income	0.00	0.00	0.00	0.00	0.00	
Total Profit Before Tax	927.17	1183.31	905.73	2964.34	2459.50	
<b>3a Segment Assets</b>						
a) Laminates & allied products	15674.96	15061.33	14010.88	15674.96	14010.88	
b) Particle Board	724.33	724.39	728.72	724.33	728.72	
c) Medium Density Fiber Board	14560.84	14965.85	14836.54	14560.84	14836.54	
d) Unallocated	2659.61	1092.53	0.00	2659.61	0.00	
Total Segment Assets	33619.74	31844.10	29576.14	33619.74	29576.14	
<b>3b Segment Liabilities</b>						
a) Laminates & allied products	8517.20	8017.94	8265.52	8517.20	8265.52	
b) Particle Board	0.83	0.83	4.72	0.83	4.72	
c) Medium Density Fiber Board	3072.92	2958.61	2626.60	3072.92	2626.60	
d) Unallocated	351.95	443.29	180.58	351.95	180.58	
Total Segment Liabilities	11942.90	11420.67	11077.42	11942.90	11077.42	

For, Rushil Décor Limited



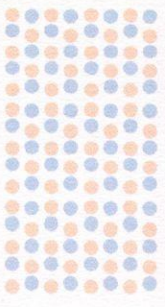
*Ghanshyambhai A. Thakkar*

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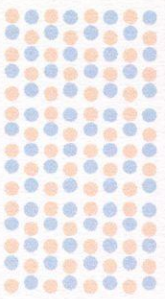
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**Notes:**

1. The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on 3<sup>rd</sup> February, 2018.
2. The above results for the quarter and nine months ended on 31<sup>st</sup> December, 2017 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1<sup>st</sup> April, 2017, the Company has for the first time adopted Ind AS with a transition date of 1<sup>st</sup> April, 2016.
3. The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5<sup>th</sup> July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013. Pursuant to the exemption granted under the said circular, the above results do not include Ind AS compliant results for the preceding quarter and previous year ended 31<sup>st</sup> March, 2017.
4. The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015. The corresponding Ind AS compliant figures of the previous year have not been subjected to review/ audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its results.
5. Post the applicability of Goods and Service Tax (GST) with effect from 1<sup>st</sup> July, 2017, revenue from operations are disclosed net of GST, whereas Excise duty formed part of expenses in previous periods/year. Accordingly, the revenue from operations and expenses for the quarter and nine months ended 31<sup>st</sup> December, 2017 are not comparable with the previous periods/year presented in the results.
6. The Company has commenced the commercial production of WPC Board at Chikkamagalur, Karnataka from 29<sup>th</sup> January, 2018.
7. The Company's Medium Density Fiber Board plant at Chikkamagalur was shut down due to preventive maintenance purpose for 17 days from 24<sup>th</sup> October, 2017 to 9<sup>th</sup> November, 2017.

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8. Previous year's/period's figure have been regrouped/rearranged wherever necessary.

9. Reconciliation of Profit Between Indian GAP and INDAS Is as under:

Particulars	(₹ in lacs)	
	Quarter Ended	Nine Months Ended
	31.12.16	31.12.16
<b>Net Profit after Tax for the period as per I-GAAP</b>	<b>655.23</b>	<b>1808.68</b>
Actuarial loss on Defined Benefit plans reclassified to other Comprehensive Income	3.00	9.00
<b>Net Impact of Ind AS adjustments</b>	<b>3.00</b>	<b>9.00</b>
<b>Net Profit After Tax Before OCI as per IND AS</b>	<b>658.23</b>	<b>1817.68</b>
Other Comprehensive Income/(Expense)	-3.00	-9.00
<b>Total Comprehensive Income for the period as per Ind AS</b>	<b>655.23</b>	<b>1808.68</b>

Place : Ahmedabad  
Date : 3<sup>rd</sup> February, 2018

For ,Rushil Décor Limited



*[Signature]*  
Ghanshyambhai A. Thakkar  
Chairman  
DIN : 00208843



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