



Corporate Office:
Rushil House
Near Neelkanth Green Bungalow,
Off Sindhu Bhavan Road, Shilaj,
Ahmedabad-380058, Gujarat, INDIA.

Regd. Office:
S. No. 125, Near Kalyanpura Patia, Village ITLA,
Gandhinagar-Mansa Road, Ta. Kalol,
Dist. Gandhinagar-382845, Gujarat, INDIA.
CIN: L25209GJ1993PLC019532

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RUSHIL DECOR LIMITED

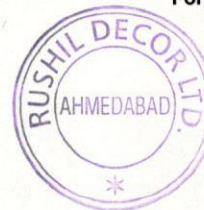
Regd. Office: S. No.125, Near Kalyanpura Patia, Vill. Itla, Gandhinagar Mansa Road, Tal. Kalol, Dist. Gandhinagar -382845, Gujarat, India

(₹ in lacs)

Statement of Unaudited Financial Results for the Quarter and Nine Month ended 31st December,2019

Sr No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
1	Income						
	a) Revenue from operations	8597.41	8942.97	8143.23	25937.31	25720.27	34374.21
	b) Other income	41.05	49.35	306.93	182.91	362.35	849.02
	Total Income	8638.46	8992.32	8450.16	26120.22	26082.62	35223.23
2	Expenses						
	a) Cost of materials consumed	4035.71	4197.59	5142.81	12686.27	15118.09	19337.08
	b) Purchases of Stock-in-Trade	41.95	51.76	0.00	120.76	6.11	6.11
	c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	305.00	540.57	-304.91	603.66	-683.08	-168.15
	d) Employee benefits expense	786.65	675.10	597.46	2132.05	1813.88	2562.23
	e) Finance costs	650.34	292.40	325.34	1267.89	864.13	1359.04
	f) Depreciation and amortization expense	218.50	217.97	219.15	651.82	645.72	862.91
	g) Other expenses	2186.80	2360.97	2131.99	6886.61	6655.47	8972.07
	Total expenses	8224.96	8336.36	8111.84	24349.07	24420.32	32931.29
3	Profit before tax (1-2)	413.50	655.96	338.32	1771.15	1662.30	2291.94
4	Tax expense:						
	a) Current tax	-343.28	7.27	74.64	-136.70	470.44	658.68
	b) Deferred tax	-177.38	-259.72	51.22	-534.73	141.82	199.76
	Total	-520.67	-252.45	125.86	-671.44	612.26	858.44
5	Net Profit (+)/Loss (-) for the period (3-4)	934.17	908.41	212.46	2442.59	1050.04	1433.50
6	Other Comprehensive Income, net of tax (OCI)						
	a) Items that will not be reclassified to profit or loss	-1.28	-1.28	-4.23	-3.85	-12.69	-5.15
	b) Income tax relating to items that will not be reclassified to profit or loss	0.65	0.92	-	1.94	-	1.80
	Total	-0.63	-0.36	-4.23	-1.91	-12.69	-3.35
7	Total Comprehensive Income for the period (5+6)	933.54	908.05	208.23	2440.68	1037.35	1430.15
8	Paid up equity share capital (Face value of ₹ 10/- each)	1493.13	1493.13	1493.13	1493.13	1493.13	1493.13
9	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	-	-	-	-	-	19099.04
10	Earnings per share (Face value of ₹ 10/- each) (Not Annualised)						
	(1) Basic	6.26	6.08	1.43	16.36	7.05	9.62
	(2) Diluted	6.26	6.08	1.43	16.36	7.05	9.62

For, Rushil Décor Limited



Ghanshyambhai A. Thakkar
Chairman
DIN:00208843





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Segmentwise Reporting for the Quarter and Nine Months ended 31st December,2019

(₹ in lacs)

Sr No	Particulars	Quarter Ended			Nine Months ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue (Gross)							
a Laminates & allied products	4145.13	4631.58	4618.92	12884.95	14162.85	18293.39	
b Particle Board	-	-	-	-	-	-	
c Medium Density Fiber Board	4302.17	4159.42	3422.64	12669.63	11265.69	15646.48	
d Polyvinyl Chloride Board	187.79	199.38	130.88	551.19	457.17	638.14	
e Unallocated	-	-	-	-	-	-	
Total	8635.09	8990.38	8172.44	26105.77	25885.71	34578.01	
Less: Inter segment revenue	37.68	47.41	29.21	168.46	165.44	203.80	
Gross sales from Operations	8597.41	8942.97	8143.23	25937.31	25720.27	34374.21	
2 Segment Results (Profit) (+)/ (Loss (-) before Tax and Interest):							
a Laminates & allied products	759.78	538.89	278.28	1732.70	1356.27	1940.10	
b Particle Board	-	-	-	-	-	-5.24	
c Medium Density Fiber Board	631.12	554.64	192.30	1816.64	1133.19	1633.34	
d Polyvinyl Chloride Board	-26.29	-21.93	-19.24	-78.60	-102.31	-110.69	
e Unallocated	-262.22	-78.49	245.36	-316.04	245.36	341.49	
Total	1102.40	993.11	696.70	3154.69	2632.51	3799.00	
Less:							
i Interest	650.34	292.40	325.34	1267.89	864.13	1359.04	
ii Other Unallocable expenditure	38.55	44.75	33.04	115.65	106.08	148.02	
Add:							
i Unallocable Income	-	-	-	-	-	-	
Total Profit Before Tax	413.50	655.96	338.32	1771.15	1662.30	2291.94	
3a Segment Assets							
a) Laminates & allied products	17584.41	16686.20	21325.55	17584.41	21325.55	16757.00	
b) Particle Board	733.97	733.97	691.77	733.97	691.77	733.97	
c) Medium Density Fiber Board	15718.88	16565.48	16550.33	15718.88	16550.33	16102.02	
d) Polyvinyl Chloride Board	3128.18	2711.12	2603.64	3128.18	2603.64	2681.48	
e) Unallocated	39151.24	34025.68	15056.72	39151.24	15056.72	21765.50	
Total Segment Assets	76316.67	70722.45	56228.01	76316.67	56228.01	58039.97	
3b Segment Liabilities							
a) Laminates & allied products	8190.60	6660.64	6405.40	8190.60	6405.40	6449.65	
b) Particle Board	131.89	132.69	123.58	131.89	123.58	134.28	
c) Medium Density Fiber Board	5170.89	4753.40	4438.26	5170.89	4438.26	4411.80	
d) Polyvinyl Chloride Board	202.36	385.99	215.39	202.36	215.39	378.40	
e) Unallocated	2607.33	1720.30	309.28	2607.33	309.28	1676.37	
Total Segment Liabilities	16303.07	13653.02	11491.91	16303.07	11491.91	13050.50	





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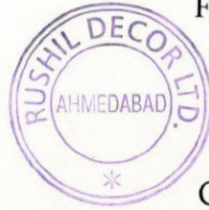
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Notes:

1. The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on 14th February, 2020.
2. Finance cost includes foreign exchange fluctuation loss of ₹ 262.22 lakhs for the quarter ended 31st December, 2019 in respect of long-term borrowings for setting up of new Medium Density Fibre (MDF) boards Plant in Andhra Pradesh.
3. Previous year's/period's figure have been regrouped/rearranged wherever necessary.

Place: Ahmedabad
Date: 14th February, 2020



For, Rushil Décor Limited

Ghanshyambhai A. Thakkar
Chairman
DIN:00208843



**CHARTERED ACCOUNTANTS**

CA. (DR). HITEN PARIKH
M.Com., LL.B., FCA., Phd

CA. SANJAY MAJMUDAR
B.Com., LL.B., FCA

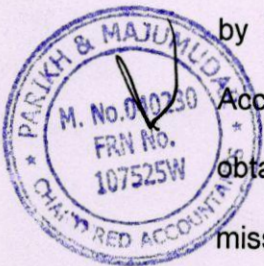
**Independent Auditors Review Report on the Quarterly and year to date
Unaudited Financial Results of the Company pursuant to the Regulation 33 of
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as
amended**

Review Report to,
The Board of Directors
RUSHIL DÉCOR LIMITED

We have reviewed the accompanying statement of unaudited financial results of **RUSHIL DÉCOR LIMITED** (the "company") for the Quarter and nine months ended 31st December ,2019. (the "statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulation,2015, as amended (the Regulation)

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013, as amended read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's Management and approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than



an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") as specified under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement

OTHER MATTERS

- I) Balance of Trade receivables, Loans & Advances & Trade payables are subject to confirmation from respective parties.
- II) The closing stock as at 31.12.2019 is as taken, valued and certified by the Management.

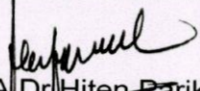
Our Conclusion is not modified in respect of other matters.

Date: 14.02.2020

Place: Ahmedabad



For Parikh & Majmudar
Chartered Accountants
FRNNO 107525W


C.A. Dr. Hiten Parikh
PARTNER
M.No. 40230

UDIN: 20040230AAAACR1644