

This is as per requirement under Regulation 30(8) of the SEBI (LODR) Regulations, 2016.

Ref.: Board Meeting held on 01.03.2016

Sub.: Establishment of new project, expansion of production capacity and establishment of subsidiary Company at LAO PDR

It is to inform that in the board meeting held on 01.03.2016, Company has planned the following activities:

1. To establish the new project at South India to manufacture “Thin MDF” product subject to the approval of the Regulatory authorities.
2. Expansion of the Laminated Sheets production.

It is also decided in the meeting to establish a subsidiary Company in the country “LAO PDR” with the proposed name “Rushil Décor Laos Co. Ltd.” or any other name as approved by concerned Regulatory authority in LAO PDR. The objects of the proposed Company will be of manufacturing and trading of Plywood, Veneer and any other wood based products.

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