

**RUSHIL DECOR LIMITED**

**Corporate Office:**  
Rushil House  
Near Neelkanth Green Bungalow,  
Off Sindhu Bhavan Road, Shilaj,  
Ahmedabad-380058, Gujarat, INDIA.

**Regd. Office:**  
S. No. 125, Near Kalyanpura Patia, Village ITLA,  
Gandhinagar-Mansa Road, Ta. Kalol,  
Dist. Gandhinagar-382845, Gujarat, INDIA.  
CIN: L25209GJ1993PLC019532

+91-79-61400400 +91-79-61400401 info@rushil.com www.virlaminate.com

**RUSHIL DECOR LIMITED**

Regd. Office: S. No.125, Near Kalyanpura Patia, Vill. Ila, Gandhinagar Mansa Road, Tal. Kalol, Dist. Gandhinagar -382845, Gujarat, India

(₹ in lacs)

## Statement of Unaudited Financial Results for the Quarter and half year ended 30th September,2017

Sr No.	Particulars	Quarter Ended			Half Year Ended	
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)
1	<b>Income</b>					
	a) Revenue from operations	9255.81	8632.71	7903.89	17888.52	16102.52
	b) Other income	39.41	96.99	68.86	136.40	97.47
	<b>Total Income</b>	<b>9295.22</b>	<b>8729.70</b>	<b>7972.75</b>	<b>18024.92</b>	<b>16199.99</b>
2	<b>Expenses</b>					
	a) Cost of materials consumed	4826.50	4789.62	4140.85	9616.12	8603.60
	b) Purchases of Stock-in-Trade	2.44	1.60	9.63	4.04	22.06
	c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	154.42	-609.58	-329.21	-455.16	-448.05
	d) Employee benefits expense	608.73	521.05	456.72	1129.78	958.84
	e) Finance costs	207.24	222.96	279.61	430.20	543.42
	f) Depreciation and amortization expense	185.31	179.56	167.56	364.87	332.71
	g) Excise Duty	-	745.65	599.28	745.65	1263.97
	h) Other expenses	2127.27	2024.98	1705.53	4152.25	3369.67
	<b>Total expenses</b>	<b>8111.91</b>	<b>7875.84</b>	<b>7029.97</b>	<b>15987.75</b>	<b>14646.22</b>
3	<b>Profit before tax (1-2)</b>	<b>1183.31</b>	<b>853.86</b>	<b>942.78</b>	<b>2037.17</b>	<b>1553.77</b>
4	<b>Tax expense:</b>					
	a) Current tax	304.27	197.71	200.56	501.98	330.32
	b) Deferred tax	20.56	13.90	38.12	34.46	64.00
	<b>Total</b>	<b>324.83</b>	<b>211.61</b>	<b>238.68</b>	<b>536.44</b>	<b>394.32</b>
5	<b>Net Profit (+)/Loss (-) for the period (3-4)</b>	<b>858.48</b>	<b>642.25</b>	<b>704.10</b>	<b>1500.73</b>	<b>1159.45</b>
6	<b>Other Comprehensive Income, net of tax (OCI)</b>					
	a) Items that will not be reclassified to profit or loss, net of tax	-9.83	-9.83	-3.00	-19.66	-6.00
	a) Items that will be reclassified to profit or loss, net of tax	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>-9.83</b>	<b>-9.83</b>	<b>-3.00</b>	<b>-19.66</b>	<b>-6.00</b>
7	<b>Total Comprehensive Income for the period (5+6)</b>	<b>848.65</b>	<b>632.42</b>	<b>701.10</b>	<b>1481.07</b>	<b>1153.45</b>
8	Paid up equity share capital (Face value of ₹ 10/- each)	1450.67	1450.67	1440.00	1450.67	1440.00
9	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	0.00	0.00	0.00	0.00	0.00
10	Earnings per share (Face value of ₹ 10/- each) (Not Annualised)					
	(1) Basic	5.93	4.44	4.89	10.37	8.05
	(2) Diluted	5.93	4.44	4.89	10.37	8.05

For, Rushil Décor Limited



*Ghanshyambhai A. Thakkar*  
Ghanshyambhai A. Thakkar  
Chairman  
DIN:00208843



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### Segmentwise Reporting for the Quarter and Half Year ended 30th September, 2017

(₹ in lacs)

Sr No	Particulars	Quarter Ended			Half Year Ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		(Unaudited)	Unaudited	Unaudited	(Unaudited)	(Unaudited)
<b>1 Segment Revenue (Gross)</b>						
a Laminates & allied products	4798.35	3916.19	4450.08	8714.54	8665.14	
b Particle Board	0.00	0.00	0.00	0.00	0.00	
c Medium Density Fiber Board	4496.79	4843.95	3500.08	9340.74	7526.12	
d Unallocated	0.00	0.00	0.00	0.00	0.00	
Total	9295.14	8760.14	7950.16	18055.28	16191.26	
Less: Inter segment revenue	39.33	127.43	46.27	166.76	88.74	
Gross sales from Operations	9255.81	8632.71	7903.89	17888.52	16102.52	
<b>2 Segment Results</b>						
(Profit) (+)/ (Loss (-) before Tax and Interest):						
a Laminates & allied products	565.78	258.80	617.27	824.58	1041.00	
b Particle Board	0.35	-2.19	0.00	-1.84	-0.27	
c Medium Density Fiber Board	875.22	858.37	673.72	1733.59	1204.13	
d Unallocated	0.00	0.00	0.00	0.00	0.00	
Total	1441.35	1114.98	1290.99	2556.33	2244.86	
<b>Less:</b>						
i Interest	207.23	222.96	279.61	430.19	543.42	
ii Other Unallocable expenditure	50.81	38.16	68.60	88.97	147.67	
<b>Add:</b>						
i Unallocable Income	0.00	0.00	0.00	0.00	0.00	
Total Profit Before Tax	1183.31	853.86	942.78	2037.17	1553.77	
<b>3a Segment Assets</b>						
a) Laminates & allied products	15061.33	14510.51	14358.80	15061.33	14358.80	
b) Particle Board	724.39	724.51	699.94	724.39	699.94	
c) Medium Density Fiber Board	14965.85	14555.19	14574.48	14965.85	14574.48	
d) Unallocated	1092.53	386.62	0.00	1092.53	0.00	
Total Segment Assets	31844.10	30176.83	29633.22	31844.10	29633.22	
<b>3b Segment Liabilities</b>						
a) Laminates & allied products	8017.94	7508.57	8720.71	8017.94	8720.71	
b) Particle Board	0.83	0.83	4.72	0.83	4.72	
c) Medium Density Fiber Board	2958.61	2861.99	2385.04	2958.61	2385.04	
d) Unallocated	443.29	115.61	200.69	443.29	200.69	
Total Segment Liabilities	11420.67	10487.00	11311.16	11420.67	11311.16	

For, Rushil Décor Limited



*[Signature]*  
Ghanshyambhai A. Thakkar  
Chairman  
DIN:00208843



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## Statement of Assets and Liabilities

		(₹ in lacs)
S.No.	Particulars	As on 30.9.2017 (Unaudited)
	<b>ASSETS</b>	
1	<b>Non-current assets</b>	
a)	Property, Plant and Equipment	16076.48
b)	Capital work-in-progress	707.40
c)	Investment Property	-
d)	Goodwill	-
e)	Other Intangible assets	13.97
f)	Intangible assets under development	-
g)	Biological Assets other than bearer plants	-
h)	Financial Assets	-
(i)	Investments	1.18
(ii)	Trade receivables	73.66
(iii)	Loans	3.73
(iv)	Security Deposits	295.12
i)	Deferred tax assets (net)	-
j)	Other non-current assets	632.51
	<b>Sub-Total Non-current assets</b>	<b>17804.05</b>
2)	<b>Current assets</b>	
a)	Inventories	6801.30
b)	Financial Assets	-
(i)	Investments	-
(ii)	Trade receivables	5328.32
(iii)	Cash and cash equivalents	707.47
(iv)	Bank balances other than (iii) above	-
(v)	Loans	1202.96
(vi)	Others (to be specified)	-
c)	Current Tax Assets (Net)	-
d)	Other current assets	-
	<b>Sub-Total Current assets</b>	<b>14040.05</b>
	<b>TOTAL ASSETS</b>	<b>31844.10</b>
	<b>EQUITY &amp; LIABILITIES :</b>	
	<b>EQUITY:</b>	
a)	Equity Share capital	1450.67
b)	Other Equity	13123.93
	<b>LIABILITIES :</b>	
1)	<b>Non-Current Liabilities</b>	
a)	Financial Liabilities	
(i)	Borrowings	2533.99
(ii)	Trade payables	70.95
(iii)	Other financial liabilities (other than those specified in item (b), to be specified)	417.69
b)	Provisions	113.18
c)	Deferred tax liabilities (Net)	2713.02
d)	Other non-current liabilities	-
	<b>Sub-Total Non-Current Liabilities</b>	<b>5848.83</b>
2)	<b>Current liabilities</b>	
a)	Financial Liabilities	
(i)	Borrowings	5348.60
(ii)	Trade payables	5049.59
(iii)	Other financial liabilities (other than those specified in item (c))	-
b)	Other current liabilities	808.59
c)	Provisions	15.22
d)	Current Tax Liabilities (Net)	198.67
	<b>Sub-Total Current Liabilities</b>	<b>11420.67</b>
	<b>Total Equity and Liabilities</b>	<b>31844.10</b>

For, Rushil Décor Limited



*[Signature]*  
Ghanshyambhai A. Thakkar  
Chairman  
DIN:00208843



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**Notes:**

1. The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on 11<sup>th</sup> November, 2017.
2. The above results for the quarter and half year ended on September 30,2017 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS), prescribed under Section 133 of the Companies Act,2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1<sup>st</sup> April 2017, the Company has for the first time adopted Ind AS with a transition date of 1<sup>st</sup> April 2016.
3. The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November,2015 has been modified to comply with the requirements of SEBI's Circular dated 5<sup>th</sup> July, 2016, Ind AS and Schedule III [Division II] to the Companies Act 2013. Pursuant to the exemption granted under the said circular, the above results do not include Ind AS compliant results for the preceding quarter and previous year ended 31<sup>st</sup> March,2017.
4. The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations,2015. The corresponding Ind AS compliant figures of the previous year have not been subjected to review/ audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its results.
5. Post the applicability of Goods and Service Tax(GST) with effect from 1 July,2017, revenue from operations are disclosed net of GST, whereas Excise duty formed part of other expenses in previous periods/year. Accordingly, the revenue from operations and other expenses for the quarter and six months ended 30th September 2017 are not comparable with the previous periods/year presented in the results.
6. Previous year's/period's figure have been regrouped/rearranged wherever necessary.





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### 7. Reconciliation of Profit Between Indian GAP and INDAS Is as under:

(₹ in lacs)

Particulars	Quarter Ended	Half Year Ended
	30.9.16	30.9.16
<b>Net Profit after Tax for the period as per I-GAAP</b>	<b>701.10</b>	<b>1153.45</b>
Actuarial loss on Defined Benefit plans reclassified to other Comprehensive Income	3.00	6.00
<b>Net Impact of Ind AS adjustments</b>	<b>3.00</b>	<b>6.00</b>
<b>Net Profit After Tax Before OCI as per IND AS</b>	<b>704.10</b>	<b>1159.45</b>
Other Comprehensive Income/(Expense)	-3.00	-6.00
<b>Total Comprehensive Income for the period as per Ind AS</b>	<b>701.10</b>	<b>1153.45</b>

Place : Ahmedabad  
 Date : 11<sup>th</sup> November, 2017



For ,Rushil Décor Limited

Ghanshyambhai A. Thakkar  
 Chairman  
 DIN : 00208843

